



Meeting Date: Wednesday November 9, 2022

Location: Town Hall

Time: 5:00 – 6:00

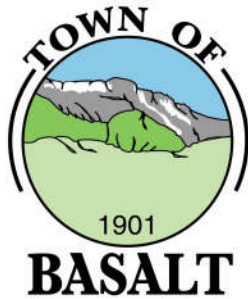
BASALT FINANCE ADVISORY BOARD MEETING

5:00 PM

1. Call to order
2. Approval of the October 19, 2022 minutes
3. 2023 update of budget
4. Review of fund balances
5. Review plan for investments with Ehlers-Pershing
6. Next meeting December 21, 2022

6:00 PM

Adjournment



Finance Advisory Board Minutes
10/19/2022

1. Present at the meeting—Ann Nichols, Cheryl Ruppel, Eric Theile, Simon Dogbe. Non-Board – Doug Pattison, Jenny Aragon, Ryan Mahoney
 - a. The meeting was called to order at 5:00
2. The August meeting minutes were recommended for approval and the motion carried and was unanimously approved.
3. Ryan introduced Doug Pattison to the board
4. Basalt Forward update –
 - a. Ryan - provided an update on the Midland Avenue project.
 - b. Ryan reviewed at a high level the draft 2023 budget.
5. Next meeting date – November 16, 2022 (tentatively).

Meeting adjourned at 6:00 pm.

TOWN OF BASALT 2023 BUDGET A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023 AND SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND	Item Number: Date: November 8, 2022 From: Doug Pattison, Finance Director
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SUBJECT: Adopt the 2023 Annual Budget.

RECOMMENDATION:

Motion to continue the Approval of Resolution 59, Series of 2022 at the December 13, 2022 meeting.

DETAILS:

This 2023 budget has been thoroughly reviewed and discussed with Town Staff, the Finance Advisory Board, and Town Council.

The only substantive change to the budget compared to the 1st Draft presented to Council on October 11, 2022, is the restating of beginning fund balances.

The estimated beginning fund balances at 12/31/2022 presented in the Summary of all Funds has been reviewed and restated and is being determined as follows:

Audited fund balances per 12/31/21 annual report: \$15,708,668

Add projected increase for 2022 activity: \$17,700,318

Estimated fund balances at 12/31/2022: \$33,408,986

The estimate beginning fund balances originally presented were sourced from the 2022 budget presentation. The 2022 budget presentation included partial proceeds of the debt issuance assumed to have occurred in December of 2021 and other estimates for the 2021 net activity.

Exhibit A illustrates the updated activity in the fund balances as described above. Also enclosed in Exhibit A is the ten-year revenue summaries that were requested at the October 11, 2022 council meeting.

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BASALT,
COLORADO ADOPTING THE ANNUAL BUDGET FOR THE FISCAL
YEAR BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31,
2023 AND SUMMARIZING EXPENDITURES AND REVENUES FOR
EACH FUND**

**Town of Basalt, Colorado
Resolution No. 59
Series of 2022**

RECITALS

- A. The Town Council of the Town of Basalt has appointed the Finance Director and Town Manager to prepare and submit a proposed budget to said governing body at the proper time.
- B. Town Staff submitted a proposed budget to this governing body for its consideration and, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 13, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.
- C. Whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Basalt, Colorado as follows:

1. Recitals. The foregoing recitals are incorporated herein as findings of Town Council.
2. Budget. The Town Council hereby approves and adopts as the budget of the Town for the year stated above the budget as submitted, amended, and summarized by fund, as set forth in **Exhibit B**. Further, the budget hereby approved and adopted shall be signed by the Town's Mayor and made a part of the public records of the Town.

READ AND ADOPTED on December 13, 2022 by a vote of ___ to ___.

TOWN OF BASALT, COLORADO

By: _____
William G. Kane, Mayor

ATTEST:

Pamela K. Schilling, Town Clerk

EXHIBIT A

FINANCIAL UPDATE

Town of Basalt
2023 Draft Budget - Summary of All Funds
Dated 11/8/2022

	General Fund	HOA Fund	Restricted Fund	Bond Fund	Capital Construction Fund (NEW)	Water Fund	Conservation Trust Fund	TOTAL	
Estimated Beginning Fund Balance (12/31/22) per 1st draft budget review	6,227,190	4,491	2,712,289	69,271	8,309,893	695,179	250,769	18,269,082	per 2022 budget summary
Audited Fund Balance 12/31/21	8,656,450	7,465	6,025,970	73,785	(16,980)		254,591	15,001,281	agrees to audited statements
Net investment in water fund 12/31/21						707,387		707,387	agrees to audited statements
Total all-in fund audited fund balances 12/31/2021	8,656,450	7,465	6,025,970	73,785	(16,980)	707,387	254,591	15,708,668	
Projected 2022 net increase - (decrease)	716,533	0	2,515	0	16,750,084	230,486	700	17,700,318	per detail by fund
Estimated Beginning Fund Balances 12/31/2022	9,372,983	7,465	6,028,485	73,785	16,733,104	937,873	255,291	33,408,986	
Projected 2023 net increase - (decrease)	(1,735,856)	0	(675,269)	0	(15,941,776)	(260,108)	50	(18,612,959)	per detail by fund 18,612,959
Estimated all-in fund balances 12/31/2023	7,637,127	7,465	5,353,216	73,785	791,328	677,765	255,341	14,796,027	
Unspendable and restricted @12/31/23	631,771		6,914					638,685	
Minimum fund balance - committed @12/31/23	3,009,577	7,465	5,346,302	73,785	791,328		255,341	9,483,798	
Unrestricted @12/31/23	3,995,779					677,765		4,673,544	
Check total	7,637,127	7,465	5,353,216	73,785	791,328	677,765	255,341	14,796,027	
Operating approved budet :									
2020	7,759,063								
2021	7,287,569								
2022	7,525,193								
average	7,523,942								
40%	3,009,577								

Town of Basalt, Colorado
Sales, Lodging, & Tobacco Tax Receipts
Last Ten Years

Year	1.0% Parks and Open Space Sales Tax Receipts	2.0% General Sales Tax Receipts	Other Sales Tax Receipts	Total Sales Tax Receipts	4% Lodging Tax (NOTE A)	Tobacco Tax (NOTE B) (tax question approved in 2018)	Total Sales, Lodging, & Tobacco Tax Receipts
2012	1,144,889	2,289,777	482,398	3,917,064	29,401	-	3,946,465
2013	1,362,415	2,724,830	501,884	4,589,129	28,677	-	4,617,806
2014	1,407,512	2,815,024	590,262	4,812,798	31,619	-	4,844,417
2015	1,548,634	3,097,269	810,026	5,455,929	72,036	-	5,527,965
2016	1,607,309	3,214,617	598,444	5,420,370	115,356	-	5,535,726
2017	1,707,118	3,414,235	803,690	5,925,043	178,982	-	6,104,025
2018	1,795,377	3,590,753	700,295	6,086,425	241,847	175,568	6,503,840
2019	1,992,323	3,984,646	743,300	6,720,269	282,765	29,162	7,032,196
2020	2,296,532	4,593,065	844,860	7,734,458	250,210	553,063	8,537,731
2021	2,649,565	5,299,130	1,117,528	9,066,223	363,649	730,169	10,160,041

Source: Town of Basalt Finance Department

NOTE A: Lodging tax was increased from 2% to 4% through an election in November 2014. Prior to 2018, there were expenses that were netted against revenue.

NOTE B: Tobacco Tax for 2019 was limited to \$29,162 by the Town's TABOR notice provided during the 2018 election. Additional funds collected were refunded through a suspension of the Tobacco Tax.

TOWN OF BASALT
Retail Sales Tax Receipts by Industry - Last Ten Years
2012 - 2021

	2012	2013	2014	2015	2016	2017	2018	2019 (NOTE A)	2020	2021	% Change 2020 vs. 2021
Automotive	\$ 170,820	\$ 177,244	\$ 178,862	\$ 196,740	\$ 178,433	\$ 174,147	\$ 178,187	\$ 190,843	\$ 190,391	\$ 211,751	11.2%
Lodging	45,307	45,352	63,189	61,582	167,000	173,002	163,646	198,318	180,785	249,428	38.0%
Restaurant Without Bar	97,267	99,395	122,299	121,771	134,195	120,978	136,231	119,856	100,978	125,285	24.1%
Restaurant With Bar	321,038	324,675	352,575	387,726	397,571	478,120	495,841	495,140	499,133	665,651	33.4%
Retail Sales	526,138	641,153	643,204	812,344	783,500	946,895	986,545	1,359,204	1,759,911	2,190,926	24.5%
Sporting Retail	143,509	174,225	195,905	216,476	232,332	231,884	218,454	224,792	254,910	321,699	26.2%
Finance	7,028	7,541	8,692	5,545	5,863	6,529	25,174	33,985	36,552	57,570	57.5%
In-Home Sales	2,845	2,240	2,282	2,412	1,919	2,991	857	5,299	5,174	6,921	33.7%
Retail Liquor	180,354	205,495	225,686	236,381	247,515	250,229	256,373	261,574	326,363	329,340	0.9%
Telecommunications	115,108	102,842	95,332	94,082	89,036	89,059	99,947	93,042	110,232	121,931	10.6%
Utilities	148,841	176,489	163,381	171,063	158,410	172,049	201,713	196,259	186,227	203,150	9.1%
Building	195,004	208,413	239,048	276,876	271,799	284,627	361,543	458,204	695,926	1,019,028	46.4%
Retail Food	1,481,407	1,922,181	1,932,081	2,062,905	2,154,353	2,190,843	2,261,619	2,340,453	2,543,014	2,446,017	-3.8%
TOTAL, Broken out	\$ 3,434,666	\$ 4,087,245	\$ 4,222,536	\$ 4,645,903	\$ 4,821,926	\$ 5,121,353	\$ 5,386,130	\$ 5,976,969	\$ 6,889,597	\$ 7,948,695	15.4%
Other sales tax	482,398	501,884	590,262	810,026	598,444	803,690	700,295	743,300	844,860	1,117,528	32.3%
Total, All Sales Tax	\$ 3,917,064	\$ 4,589,129	\$ 4,812,798	\$ 5,455,929	\$ 5,420,370	\$ 5,925,043	\$ 6,086,425	\$ 6,720,269	\$ 7,734,458	\$ 9,066,223	17.2%
% change vs. prior yr.	5.8%	17.2%	4.9%	13.4%	-0.7%	9.3%	2.7%	10.4%	15.1%	17.2%	

Source: Town of Basalt Finance Department

GENERAL NOTE: Sales tax rates are 2% for general operating sales tax and 1% for Parks, Open Space & Trails.

NOTE A: The year 2019 increased 10.4% mostly due to a change in State requirements to include online sales in sales tax remittances.

TOWN OF BASALT
Taxable Retail Sales by Industry - Last Ten Years
2012 - 2021

	2012	2013	2014	2015	2016	2017	2018	2019 (NOTE A)	2020	2021	% Change 2020 vs. 2021
Automotive	\$ 5,694,000	\$ 5,908,133	\$ 5,962,067	\$ 6,558,000	\$ 5,947,767	\$ 5,804,900	\$ 5,939,581	\$ 6,361,433	\$ 6,346,368	\$ 7,058,381	7.1%
Lodging	1,510,233	1,511,733	2,106,300	2,052,733	5,566,667	5,766,733	5,454,871	6,610,600	6,026,168	8,314,260	21.2%
Restaurant Without Bar	3,242,233	3,313,167	4,076,633	4,059,033	4,473,167	4,032,600	4,541,021	3,995,200	3,365,949	4,176,156	-12.0%
Restaurant With Bar	10,701,267	10,822,500	11,752,500	12,924,200	13,252,367	15,937,333	16,528,031	16,504,667	16,637,757	22,188,362	-0.1%
Retail Sales	17,537,933	21,371,767	21,440,133	27,078,133	26,116,667	31,563,161	32,884,836	45,306,800	58,663,700	73,030,852	37.8%
Sporting Retail	4,783,633	5,807,500	6,530,167	7,215,867	7,744,400	7,729,467	7,281,800	7,493,067	8,497,013	10,723,291	2.9%
Finance	234,267	251,367	289,733	184,833	195,433	217,633	839,144	1,132,833	1,218,411	1,918,999	35.0%
In-Home Sales	94,833	74,667	76,067	80,400	63,967	99,700	28,569	176,633	172,479	230,689	518.3%
Retail Liquor	6,011,800	6,849,833	7,522,867	7,879,367	8,250,500	8,340,967	8,545,763	8,719,133	10,878,755	10,977,989	2.0%
Telecommunications	3,836,933	3,428,067	3,177,733	3,136,067	2,967,867	2,968,633	3,331,582	3,101,400	3,674,404	4,064,374	-6.9%
Utilities	4,961,367	5,882,967	5,446,033	5,702,100	5,280,333	5,734,967	6,723,754	6,541,967	6,207,551	6,771,656	-2.7%
Building	6,500,133	6,947,100	7,968,267	9,229,200	9,059,967	9,487,567	12,051,418	15,273,467	23,197,548	33,967,595	26.7%
Retail Food	49,380,233	64,072,700	64,402,700	68,763,500	71,811,767	73,028,100	75,387,297	78,015,100	84,767,144	81,533,890	3.5%
TOTAL, Broken out	\$ 114,488,867	\$ 136,241,500	\$ 140,751,200	\$ 154,863,433	\$ 160,730,867	\$ 170,711,761	\$ 179,537,668	\$ 199,232,300	\$ 229,653,248	\$ 264,956,495	11.0%
% change vs. prior yr.	7.9%	19.0%	3.3%	10.0%	3.8%	6.2%	5.2%	11.0%	15.3%	15.4%	

Source: Town of Basalt Finance Department

GENERAL NOTE: This schedule calculates sales by industry using the sales tax remittances collected by the State of Colorado and dividing that by the tax rate of 3%.

This schedule excludes sales tax not collected through the State of Colorado, which is not broken out by industry.

NOTE A: The year 2019 increase compared to 2018 mostly due to a change in State requirements to include online sales in sales tax remittances.

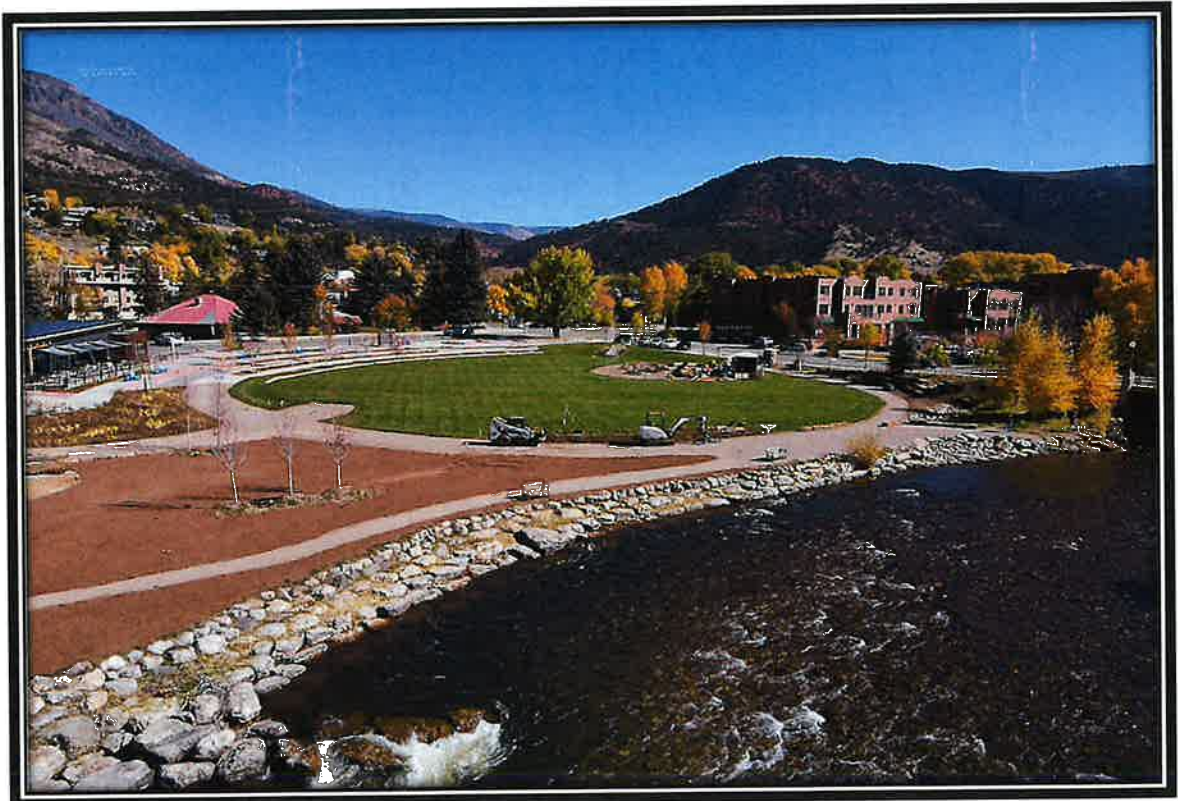
EXHIBIT B

2023 BUDGET



2023 Budget

Presented to Council November 8, 2022



**Town of Basalt
2023 Budget
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Town of Basalt

2023 Budget Introduction

The budgeting process that this document represents is the result of many decisions by the Town Council. Council decisions consider the guidance given by staff and citizen input. Taken as a whole, this document represents a clear commitment to the needs of the community, quality services, and sound fiscal practice.

Town Council:

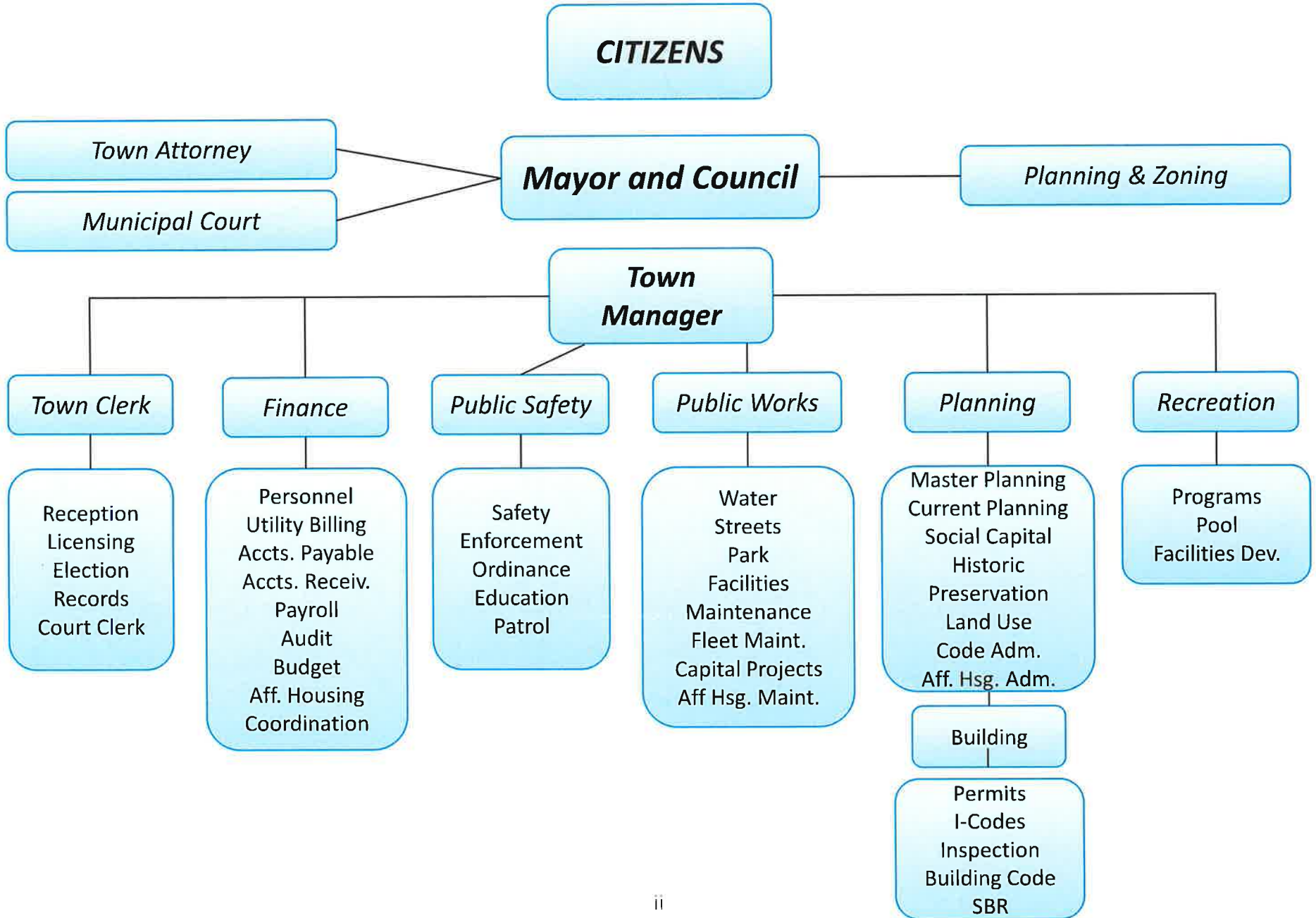
William G. Kane, Mayor
Angela Anderson, Councilor
Dieter Schindler, Councilor
David Knight, Mayor Pro tem
Elyse Hottel, Councilor
Glenn Drummond, Councilor
Ryan Slack, Councilor

Appointed Officials

Ryan Mahoney, Town Manager
Jeff Conklin, Town Attorney
Pamela Schilling, Town Clerk
John Collins, Municipal Judge
Doug Pattison, Finance Director

Signature of Mayor, Approval of Budget

Town of Basalt Organizational Structure





Dear Mayor and Council and Citizens of Basalt:

I am pleased to present the Town of Basalt budget for the Fiscal and Calendar Year 2023. It serves as a policy and operational guide for the Fiscal Year 2023, which begins on January 1 and ends on December 31. The budget was submitted in accordance with the Town's Home Rule Charter requirement, specifying that the budget be submitted to Council by October 15. The budget is balanced and complies with the Town's Fund Balance/Reserve Policy, which requires a reserve equal to 40% minimum fund balance for the general fund and 33% minimum fund balance for the water fund.

The budget reflects the Town's service priorities which can be identified by where resources are devoted. The Strategic Work Plan is presented before the financial section. The Strategic Work Plan creates a focus for the budget when determining budget priorities. The inclusion of the Strategic Work Plan in the budget adds strategic accountability to the fiscal transparency and accountability that the Town continues to maintain.

The Town of Basalt became a home rule town in 2002. A Mayor and six-member Council are elected biennially for four-year overlapping terms. The annual budgets for the General Fund, HOA Fund, Restricted Fund, Bond Fund, Capital Construction Fund, and the Conservation Trust Fund are prepared separately using the modified accrual basis of accounting. Modified accrual accounting recognizes revenues in the accounting period in which it becomes available and measurable, and the expenditures are recognized in the accounting period when the liability for the expenditure is incurred. The Water Fund is classified as an Enterprise Fund and the accounting method used is the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Most of the Town's provided services are paid for through the General Fund, the Restricted Fund, and the Capital Construction Fund. However, the budget also includes the HOA Fund, Bond Fund, Water Enterprise Fund and Conservation Trust Fund.

Total 2023 budgeted expenditures by Fund are as follows:

Expenditures by Fund:

General Fund	\$11,287,548
HOA Fund	\$ 75,000
Restricted Fund	\$ 6,393,458
Bond Fund	\$ 950,000
Capital Construction Fund	\$18,467,826
Water Fund	\$ 1,388,529
Conservation Trust Fund	\$ 20,000

The budgets of each fund focus on three main categories of expenditures, which include recurring operational expenses, capital projects expenses, and debt service expenses. The Town Council also generously supports several “social capital” efforts.

GENERAL FUND - The General Fund reports unrestricted revenue and expenditures relating to operations of the Town. Sales tax accounts for 79% of the unrestricted 2023 General Fund revenue while property tax accounts for approximately 13%. Other unrestricted sources of revenue include licenses and permits, charges for service, fines, and intergovernmental revenue.

Services that the Town provides to its citizens from the General Fund include Public Safety, Public Works, Streets Maintenance and Repair, Building & Planning, Park Maintenance, Recreation, Pool, Emergency Management, and Administration. General Fund expenditures are usually recurring, meaning that those expenditures happen each year. It’s therefore important for the General Fund to maintain a balanced budget for the long-term fiscal health of the Town. There is a use in fund balance of (\$1,735,856) budgeted for the General Fund, which is for one-time expenditures for items in the Strategic Work Plan listed below. Other than the one-time expenditures from the Strategic Work Plan, the Town has balanced its recurring operational General Fund budget for 2023. Below is a synopsis of General Fund revenues and expenditures budgeted for 2023:

2023 General Fund Budget:

Revenues	\$ 9,551,692
Expenditures	<u>\$ 11,287,548</u>
Surplus/(Deficit)	<u>\$(1,735,856)</u>
Less: One-time Strategic Costs & Revenues:	
Public Works	\$ 311,500
Other one-time capital projects	1,424,356
Total One-time	<u>\$ 1,735,856</u>
Balanced budget, recurring	<u>\$ 0</u>

RESTRICTED FUND - The Restricted Fund includes all funds with a required restriction. Restricted sources of revenue include voter approved sales tax, lodging tax, and tobacco tax, as well as

various building fees that are restricted in how they can be spent. Descriptions of each restriction are included in the 2023 budget document.

The 2023 budget also includes estimated carryover balances, and revenue/ expenses budgeted for each funding restriction. This information allows Town Council and the community to further understand the proposed use for each of the Town’s restricted funding sources.

Restricted funding does not impact the overall financial health of the Town as the General Fund does, because restricted revenue sources are spent based upon the various restrictions and will not lead to an ongoing operational deficit. The Restricted Fund, therefore, will incur a surplus in certain years and a deficit in other years, depending upon the timing of the revenue compared to the expenditure. Below is the summary of Restricted Fund revenues and expenditures for the 2022 budget:

2023 Restricted Fund Budget:

Revenues	\$ 5,718,189
Expenditures	<u>\$ 6,393,458</u>
Surplus/(Deficit)	<u>\$(- 675,269)</u>

BOND FUND - The Bond Fund tracks payments for bonded debt, which is paid through property taxes. As of 1/1/2023, there will be a total of \$17,710,000 in bonded debt. The Series 2013 issuance has a \$330,000 balance with the final payment being due in 2023. Additionally, \$17,680,000 was bonded in January 2022 for Basalt Forward 2030 projects from an election approved on November 2, 2021. Basalt Forward 2030 projects include Midland Avenue Streetscape, Green Projects, and Affordable Housing. In 2022, \$300,000 of this debt was retired.

CAPITAL CONSTRUCTION FUND - The Capital Construction Fund includes all funding sources and expenses for construction approved by the voters and is funded mostly through bonded debt. The 2023 budget includes Basalt Forward 2030 projects approved at the November 2, 2021 election. This fund was added for transparency and tracking of the Basalt Forward 2030 projects. The total budget for Basalt Forward projects through 2025 totals \$19.5 million, with \$17 million funded through bonded debt and \$2.5 million anticipated to be funded through grants or fund balance (if necessary).

CAPITAL IMPROVEMENT PLAN - The 5-year Capital Improvement Plan (CIP) is an integral part of the 2023 Budget. This Plan is fully aligned with the budget and identifies the specific priorities for 2023. Additionally, the CIP includes a projection of priorities for 2024 through 2027, which are subject to change. The CIP includes planning for the replacement of fleet vehicles, town facility capital costs, streets capital costs, Water Fund capital costs, community projects, and Parks, Open Space & Trails (POST) sales tax capital costs.

The Town completed a Facility Needs Study in 2021 which reviewed the Town’s capital needs and deferred maintenance for all Town facilities. The findings of the Facility Needs Study have been included in the 5-year CIP and prioritizes life and safety items.

The Town capitalizes items with a useful life of over 1 year with a cost of over \$5,000 per item. The total costs for capital projects for 2023 are as follows:

Restricted funding	\$ 3,258,956
General Fund Unrestricted	\$ 2,010,359
Capital Construction Fund	\$18,467,826
Water Fund	\$ 455,000
Conservation Trust Fund	\$ 20,000
Total 2022 Capital Budget	<u>\$24,212,141</u>

SUMMARY - In summary, the Fiscal Year 2023 budget represents a responsible and fiscally sustainable financial plan for the Town of Basalt. The Town’s finances are healthy and priorities are focused on the provision of services, asset maintenance and capital investment. This was a challenging budget process that required significant time investment by all of those who participated. Thank you to our Town Council and staff who went the distance to bring the process to a successful finish.

Sincerely,

Ryan Mahoney
Town Manager

**— TOWN OF —
BASALT**

2023 STRATEGIC WORK PLAN



INTRODUCTION

This 2023 Strategic Work Plan is directly related to the Town's Strategic Framework, which was adopted in March of 2019. The Work Plan identifies specific priorities from the Strategic Framework with the goal of continuing the implementation of them in the 2023 budget/calendar year. In 2022, staff implemented several Goals and Action Items from the Strategic Framework which were discussed with the Town Council in July as they prepared to provide direction to staff for the 2023 Work Plan.

This document represents a fourth year of implementation of the Strategic Framework and again ties directly into the Town's budget. It is now part of the budget and is intentionally placed at the beginning of the document to facilitate a better understanding of our funding priorities and the general direction of our Town as determined by our citizens, elected officials and staff.

VALUES



Teamwork

We support one another and foster a cooperative atmosphere with our co-workers, our community and others to most efficiently reach our goals



Communication

We actively listen to each other and provide honest and timely feedback so that we may stay focused on achieving our goals



Customer Service

We are responsive and welcoming and we strive to provide excellent public service with the broadest community benefit



Commitment

We are resourceful and industrious in our pursuit to provide excellent public service. This is more than a job. We are dedicated to supporting each other and the community to maintain our exceptional quality of life



Respect

We are kind and considerate to each other and we all contribute to a healthy and positive work environment



Safety

We provide the tools, resources and oversight to keep each other and the public safe

ENVIRONMENT | STRATEGIC WORK PLAN

GOAL

To preserve and protect the natural environment



We support common sense investment in green technologies and support new ideas that reduce our impact on the environment.

ACTION ITEM(S) ADDRESSED

Provide climate leadership through strategic investment while being a model for other small towns; Coordinate with other regional entities to reduce greenhouse gas emissions; Support regional waste stream reduction efforts; Ensure a sufficient supply and quality of water for the future; Promote environmentally responsible building and design

WORK OBJECTIVE *Reduce greenhouse gas emissions*

Cooperate with partners to help achieve local and regional climate goals

- Continue to support CORE, CC4CA and Climate Action Collaborative for the Eagle County Community
- Support new climate and conservation policy at the local, state, and national levels
- Partner with RFTA to provide a second year of Basalt Connect shuttle service
 - Explore options for a permanent funding source
 - Investigate fleet replacement with electric vehicles
- Support regional bikeshare in partnership with RFTA and WE-cycle

Continue to enhance town services and commitments that will help us meet our target goals for greenhouse gas emission reduction of 25% by 2025 and 80% by 2050

- Enhance waste diversion and composting services
 - Include annual leaf drop event, annual recycling event and composting at Town Hall
 - Investigate ways to encourage or incentivize composting in town
- Continue commitments with partners working to reduce greenhouse gas emissions
 - Provide training resources for energy efficient design and electrification of buildings
 - Includes Basalt's rebate incentives program, Imagine Climate grant support, WE-cycle, PuRe Program, and electric bike and car charging stations
 - Support the CORE Household Energy Efficiency Rebate Program
 - Offer E-bike rebates to residents to support alternative transportation
- Keep the public informed of the Town's environmental accomplishments and efforts
 - Prepare the Town to be electric ready in the planning and building of new infrastructure
 - Make Midland Avenue Streetscape electric ready and enhance access to broadband
 - Include solar and electric ready infrastructure in new Public Works facility
- Continue investment in hybrid fleet for PD – will be 3/4 hybrid in 2023 and full hybrid by end of 2025

CONSERVE RIVERS & GREENSPACES *Environment*
Open Space **Climate Leadership**
Reduce *Promote Biodiversity* *Waste Reduction*
NATURE FIRST APPROPRIATE ACCESS TO PUBLIC LANDS

ENVIRONMENT | STRATEGIC WORK PLAN

Evaluate minimum parking requirement code amendments as a means to promote alternative transportation

Invest in a significant community project to further greenhouse gas emissions reduction goal

- Continue to work with Holy Cross Energy, RE-1 School District and State Energy Office to construct solar projects identified in Phase 1 Results of McKinstry Report
 - Pursue Energy and Mineral Impact grant funding through Department of Local Affairs
- Include design elements in the Midland Avenue Streetscape that reduce environmental impacts
- Implement a public outreach/education campaign via radio, Grass Roots TV and social media to highlight climate action related topics within the Town's resources both staff and funding
 - Includes reducing idling, energy saving (blower door tests), alternative transportation, waste reduction, green building and providing information on current rebate programs through Holy Cross, CORE, and Black Hills

Continue efforts to mitigate for wildfire and flood

- Continue efforts to support the Roaring Fork Valley Wildfire Collaborative
 - Identify wildfire mitigation projects that help protect the Roaring Fork Valley from catastrophic fire
 - Pursue grants that help support staffing and project implementation
- Continue to provide wildfire mitigation on town-owned properties
- Work with the Roaring Fork Fire Rescue Authority and other partners to facilitate wildfire mitigation on private property

Follow state and federal guidelines to ensure that our water quality is maintained to the highest standard

- Work with non-profit partners, such as the Roaring Fork Conservancy and other Roaring Fork Valley communities, to continue to educate the public about reducing water consumption and addressing water quality
 - Support efforts that improve stream health such as water releases from Ruedi Reservoir, when appropriate and feasible
- Investigate water meter replacements throughout the system to improve consumption accuracy, customer access to water use data and improved leak detection

ACTION ITEM ADDRESSED

Promote environmentally responsible building and design

WORK OBJECTIVE *Focus on building industry to meet climate goals*

Provide education and outreach to the building community to ensure best practices and understanding of building code changes

- Devise a communication plan that promotes the Town's objectives to reduce greenhouse gas emissions
- Continue to offer education items for builders
 - Includes filming videos for on-demand learning, SBR training and education in partnership with CORE and the USGBC

Continue to refine the building code to meet climate action goals

- Adopt 2021 IECC and IBC



COMMUNITY | STRATEGIC FOCUS AREA

GOAL

Create a safe and vibrant community where all people feel valued and are motivated to be involved in making Basalt an amazing place to live



We value our citizens and represent their interests for the benefit of the entire community.

ACTION ITEM ADDRESSED

Continue to improve our governance model

WORK OBJECTIVE *Be responsive to community needs*

Continue to refine the Town's communication strategy

- Investigate use of a consultant to assist with communication
- Create a new town logo
 - Work with the Town's committees and other stakeholders to create new logo
- Begin public outreach efforts related to Basalt Forward 2030 projects
 - Continue to use "Bang the Table" and other online tools to engage and converse with the public
 - Retain professional communication services to assist with project communication
 - Devise a communication plan that targets the community and businesses directly affected by the Midland Avenue Streetscape project

Implement policies that improve transparency, customer service and professionalism

- Expand *Active Harm* training to large employers in the Town, including grocery stores, non-profits, and construction and supply companies
- Research, develop and implement, as appropriate, local ordinances for trespass, assault, criminal mischief, harassment, and trash violations which are currently written to county court
- Continue to improve the Special Event application and Park Reservation approval process
- Continue to serve as an advisory member for the Battlement to Bells Anti-Trafficking Task Force
- Continue involvement with parent advisory groups at our local schools
- Work with non-profit partners and community leaders to provide improved services and outreach
 - Collaborate with our faith-based communities to host a Faith & Blue event
- Collaborate with Ruedi Water and Power Authority, Bureau of Reclamation, counties, and Fire District to model flood potential in the Frying Pan and Roaring Fork valleys
 - Explore benefits of installing stream flow gauges on the Frying Pan River above Basalt

Continue to provide opportunities for Council education

- Encourage training opportunities for Council, including CML, CIRSA and other relevant training

RESPECTFUL *Health & Safety* Civility TOLERANT
Inclusive
MODERN *Diverse* Collaborative
Support Public/Private Mix

COMMUNITY | STRATEGIC FOCUS AREA

Continue to improve paperless access to town documents

- Upgrade Council Packet process, including better formatting for ease of viewing
- Continue to digitize paper documents
- Pursue improved online access for court, business licensing, cemetery, and liquor licensing
 - o Include improved online payment options

Continue to look for opportunities to support community mental health and addiction services with Tobacco Tax funding

- Continue to work with the VALE Board to review and make recommendations on Tobacco Tax grants
- Explore new programming with the School District including additional summer activities
- Continue to support existing commitments with the School District, Pitkin County Detox and the Aspen Hope Center

WORK OBJECTIVE *Recruit and retain qualified and motivated staff*

Update Employee Manual to reflect changes in legal requirements, updated Council/Manager policies and recommendations on best practices from CIRSA

- Develop strategies to effectively recruit and retain staff, including sustaining a positive culture within the organization

Implement Police Department Market Update recommendation

ACTION ITEM ADDRESSED

Seek ways to foster inclusiveness throughout our diverse community

WORK OBJECTIVE *Utilize the resources in the Roaring Fork Valley and in our community to be more inclusive*

Work with non-profit partners and community leaders to provide improved services and outreach and make recommendations on ways to better engage the Latinx community

- Participate in regional listening opportunities that can lead to better understanding of cultural norms
- Continue to provide funding to non-profits that can actively assist the Town with opportunities for inclusion
 - o Work with TACAW to provide diverse cultural events throughout the community
 - o Support the Basalt Police Department's Community Police Academy and National Night Out event



BUILT ENVIRONMENT | STRATEGIC WORK PLAN

GOAL

To create a well-designed, sustainable community that is uniquely Basalt



Basalt's built environment is well-planned, considerate of our history, and reflects the cultural, environmental and economic values of the community.

ACTION ITEM ADDRESSED

Continue to explore creative ways to provide affordable housing

WORK OBJECTIVE

Advance ideas for affordable housing that meet the community's needs while respecting the Town's Values regarding growth

Work with regional partners to determine if housing goals can be progressed through alignment of values and leveraging of resources

- Support the West Mountain Regional Housing Coalition
- Update the Town's affordable housing guidelines
- Work with both public and private partners to advance ideas of affordable housing in locations identified in the 2020 Basalt Master Plan
- Evaluate potential for affordable housing purchase that prioritizes use of existing housing stock or projects already approved for development
- Evaluate land use code amendments to protect affordability of existing neighborhoods
- Evaluate effectiveness of housing mitigation requirements in the land use code

Explore the need and potential for senior-specific housing

- Advance work with Eagle and Pitkin counties to determine if the Forest Service - Tree Farm parcel is suitable for senior housing



Pedestrian Friendly

Human

REDUCE WASTE Smart Growth

LOW CARBON

PROGRESSIVE

Eclectic

BUILT ENVIRONMENT | STRATEGIC WORK PLAN

ACTION ITEM(S) ADDRESSED

Continue to enhance the Town's Parks, open space, and trails; Keep the Town's Capital Improvement Plan up to date and reflective of key Town Policies; Pursue a location for a public works facility, including the possibility of facilities for other departments (such as Police)

WORK OBJECTIVE *Advance and support development that fosters social and economic vitality in Basalt's Core(s)*

Implement the 2020 Basalt Master Plan

- Continue progress on Basalt Forward 2030 projects
 - Begin construction of Midland Avenue Streetscape revitalization project
 - Advance strategies for increasing affordable housing stock
 - Begin construction of solar projects in partnership with RE-1 School District, Holy Cross Energy and State Energy Office
- Provide second year of Basalt Connect shuttle service and work with RFTA to strategize for permanent funding and expanded service

Update the Town's Five-year Capital Improvement Plan

- Work with POST and other partners to implement additional park and trail projects identified in the CIP, including signage, sidewalk/pathway, and lighting enhancements to connect areas of our community
 - Work with POST and other stakeholders to create a wayfinding plan for town parks and trails
 - Create and implement a lighting plan for Swinging Bridge Trail, including wayfinding for summertime parking at the elementary school
- Complete final elements of the Basalt River Park plan including restrooms, bus stop and stage
- Improve pedestrian connection and safety from Emma Bridge to Elementary School
- Investigate and begin implementation of projects to enhance water quality in Old Pond Park

Continue Discussing funding mechanisms for larger capital projects

- Work on an implementation plan that integrates the List of Projects in the 2020 Master Plan and projects identified in the Facility Needs Study (with acknowledgement of the priorities identified by the Capital Needs Committee)
 - Advance early childhood development center on Parcel 2E in Willits Town Center and in the Stott's Mill Development
 - Complete preliminary site planning for Public Works and Police Department facilities

Work with CPW to improve the Lake Christine area

- Investigate additional sound mitigation at the shooting range
- Take steps to plan for the stabilization of the Lake Christine Dam
- Work with POST and regional partners for a trail connection between downtown Basalt and El Jebel

Work with POST, BPAC, Green Team and other stakeholders to create a Willits Lane Corridor Plan

Complete investigation of Southside Traffic impacts and possible solutions to understand current and future constraints to affordable housing development

Work to determine the future non-profit use of Parcel E of the Basalt River Park Development that satisfies the vitality and other goals of the Town

- Work with POST to create and implement an interim plan for Parcel E in the Basalt River Park

BUILT ENVIRONMENT | STRATEGIC WORK PLAN

ACTION ITEM ADDRESSED

Maintain our existing infrastructure and facilities with consideration of factors such as asset depreciation, level of service and increased costs associated with deferred maintenance

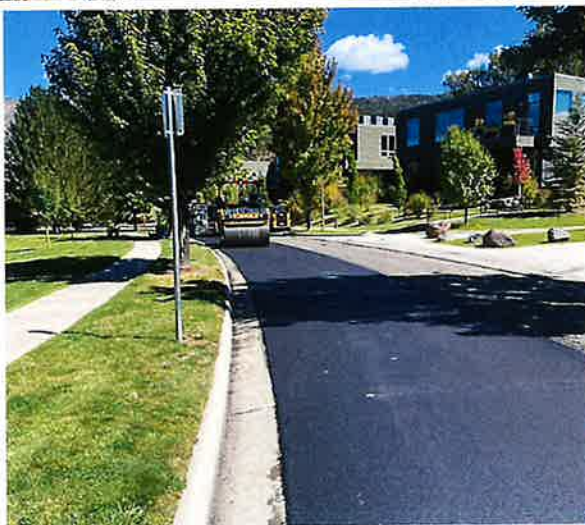
WORK OBJECTIVE *Prioritize maintenance and improvements on Town assets*

Complete a water infrastructure assessment to determine priorities for repair and replacement of the Town's water infrastructure

- Review the water rates to assure the Town can meet its capital and operational needs

Prioritize maintenance funding for existing assets

- Complete a financial sustainability, maintenance and management strategy for the town's parks and open space
- Complete annual maintenance projects in our parks, streets, trails, bridges, buildings, and sidewalks
- Provide adequate ADA parking and access in downtown and Willits Town Center as budgets allow



LOCAL ECONOMY | STRATEGIC WORK PLAN

GOAL

A vibrant and diverse economy



Our existing businesses provide the foundation for Basalt's economy. We support responsible, knowledge and ideas based economic growth that encourages green technologies and well-paid jobs across sectors.

ACTION ITEM ADDRESSED

Participate in regional and state partnership opportunities that can enhance our local economy

WORK OBJECTIVE

Improve business opportunities in Basalt through strategic investment and partnership

Work with regional partners to capitalize on opportunities to improve access to broadband

- Work with public and private partners to expand the fiberoptic network throughout town
 - Include expansion of fiber into the downtown core as part of the Midland Avenue improvements
 - Advance design of fiber to the new Public Works facility
- Consider creation of a designated Historic District along Midland Avenue for grant and tax incentive opportunities for business and property owners

Participate in the State's Roaring Fork Valley Regional Roadmap process

- Identify and implement strategies necessary to build a sustainable workforce



PARTICIPATE *Economic Opportunities*

Vitality
HIP

Engage

Support Local Business

ART INSTALLATIONS

Messy

Confluence of Culture

Recreation & Ideas

LOCAL ECONOMY | STRATEGIC WORK PLAN

ACTION ITEM ADDRESSED

Review the Town's policies and identify possible efficiencies or incentives for local businesses

WORK OBJECTIVE *Continue to improve upon the progress made toward fiscal transparency and accountability*

Continue to pursue the Governmental Finance Officers Association (GFOA) Award for Certificate of Achievement for Excellence in Financial Reporting Program

Create a finance manual for Council and Staff that includes Council approved policies and financial controls

Implement effective monitoring/tracking for the Town's large capital projects to mitigate the Town's financial risk

- Work with the Town's owner's rep for the Basalt Forward 2030 projects to ensure accurate tracking of project expenditures and progress

Investigate new budget software and suitability for Town's use

Implement new software to track compliance with short term rental license requirements

- Ensure short term rentals are paying lodging and sales taxes

ACTION ITEM ADDRESSED

Support a thriving arts and culture community

WORK OBJECTIVE *Build upon the progress made with our arts organizations and BPAC to ensure we have consistent offering in both visual and performing arts*

Work with TACAW and the Chamber to build upon the summer events series

- Pursue grand opening events for Basalt River Park to help support downtown activity during Midland Avenue Streetscape construction
- Pursue an events coordinator position to support year-round community events

Pursue purchase of art for new River Park

Include BPAC in the planning for Midland Avenue and other revitalization efforts

Support BPAC's goal of creating a Town Arts Plan

Continue funding BPAC grants to engage local artists in community art offerings



2023 Budget Calendar



11/8/2022

June - September	Council and Town manager review goals/strategic work plan
July 5	Department Head budget kick-off meeting <ul style="list-style-type: none">• Review current financial projections;• Discuss budget process and get feedback;• Discuss process for budgeting for the Capital Improvement Plan;• Get Department Heads their budgets in Excel format within a week.
July	Review budget calendar and process with the Finance Advisory Board/Council.
July 12 - August	Department Heads create a draft budget and request information from their staff as needed for budget inclusion. Finance Director prepares revenue estimates.
July 20/ July 26	Report 2 nd quarter 2022 financial results to Council and Finance Advisory Board
August 31	Department budgets due to Finance Director Town Manager reviews department budgets with Finance Director
August	Strategic Work Plan ratification, Council & Town Manager
August – September	Board/Committee presentation of budget requests and financial reporting with Council
September 1 - 23	Town Manager and Finance Director meet with all Department Heads regarding their budgets. Budget suggestions are made by the Town Manager for inclusion in the second budget draft.
September 12	Discretionary Grant information distributed

October 3	1st Draft Budget due to Town Manager from Finance
October 7	Budget Notice sent for publication
October 11	2023 Draft Budget Session – Town Council (Charter & State law require 1 st review of the budget by October 15)
October 14	Publication of Budget Notice
October 19	Finance Advisory Board Meeting – budget review
October 31	Council Grant requests due
November 2	2 nd Draft budget due to Town Manager from Finance
November 3	Council Grant Application Reviews
November 9	Finance Advisory Board meeting
November 8	2 nd Review of Budget – Town Council
December 13	Public Hearing to Appropriate 2022 Budget and set the mill levy rate for 2022 collections
December 21	Finance Advisory Board Meeting
December 15	Mill Levy Certifications due to Eagle and Pitkin Counties
January 31, 2023	2023 Budget and Budget Message due to State of Colorado

Town of Basalt
2023 Draft Budget - Summary of All Funds
Dated 11/8/2022

	General Fund	HOA Fund	Restricted Fund	Bond Fund	Capital Construction Fund	Water Fund (NOTE 1)	Conservation Trust Fund	TOTAL
<i>Estimated Beginning Fund Balance</i>	\$ 9,372,983	\$ 7,465	\$ 6,028,485	\$ 73,785	\$ 16,733,104	\$ 937,873	\$ 255,291	\$ 33,408,986
<i>Budgeted Revenues:</i>								
Taxes	9,181,145	-	4,172,287	950,000	-	-	-	14,303,432
Licenses, Permits, & Fees	923,177	-	1,494,302	-	-	100,945	-	2,518,424
Charges for Services	334,875	75,000	11,500	-	-	945,000	-	1,366,375
Miscellaneous	155,775	-	40,100	-	-	82,476	20,050	298,401
Other Financing Sources	(1,043,280)	-	-	-	2,526,050	-	-	1,482,770
<i>Total Budgeted Revenues</i>	<u>9,551,692</u>	<u>75,000</u>	<u>5,718,189</u>	<u>950,000</u>	<u>2,526,050</u>	<u>1,128,421</u>	<u>20,050</u>	<u>19,969,402</u>
Total Revenues and Fund Balance	\$ 18,924,675	\$ 82,465	\$ 11,746,674	\$ 1,023,785	\$ 19,259,154	\$ 2,066,294	\$ 275,341	\$ 53,378,388
<i>Budgeted Expenditures:</i>								
All in expenditures								
Operations	8,561,967	75,000	2,694,498	23,825	-	933,529	0	12,288,819
Capital Projects	2,010,359	0	3,258,956	0	18,467,826	455,000	20,000	24,212,141
Debt Service: NOTE 2	715,222	0	440,004	926,175	0	-	0	2,081,401
<i>Total Budgeted Expenditures</i>	<u>11,287,548</u>	<u>75,000</u>	<u>6,393,458</u>	<u>950,000</u>	<u>18,467,826</u>	<u>1,388,529</u>	<u>20,000</u>	<u>38,582,361</u>
<i>Estimated Ending Fund Balance</i>	7,637,127	7,465	5,353,216	73,785	791,328	677,765	255,341	14,796,027
Total Expenses and Ending Fund Bal.	\$ 18,924,675	\$ 82,465	\$ 11,746,674	\$ 1,023,785	\$ 19,259,154	\$ 2,066,294	\$ 275,341	\$ 53,378,388
<i>Change in Fund balance</i>	\$ (1,735,856)	\$ -	\$ (675,269)	\$ -	\$ (15,941,776)	\$ (260,108)	\$ 50	\$ (18,612,959)

NOTE 1: The Water Fund includes fund balance for available resources only, which excludes capital assets and related debt. The reason for using available resources is that it more closely aligns with the modified accrual basis of accounting used for governmental funds.

NOTE 2: The 'debt' amount includes the Town's obligations under outstanding certificates of participation (COPs). For clarity, COPs do not constitute long-term debt requiring voter approval. See Board of County Commissioners of Boulder County v. Dougherty, Dawkins, Strand & Bigelow, 890 P.2d 199 (Colo. App. 1994).

**General Fund
Revenues and Expenditures - Financial Summary
2023 Budget
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	2023 +/- 2022 Budget	Change '22 Bud. Vs '23
			6/30 Revised Budget	Year to Date	Projection			
Revenues								
Taxes	\$ 7,025,217	\$ 7,992,642	\$ 8,195,569	\$ 6,332,310	\$ 9,229,177	\$ 9,181,145	985,576	12.0%
Licenses & Permits	778,069	1,287,715	490,000	838,502	840,100	454,033	(35,967)	-7.3%
Intergov't Revenue	253,308	298,789	726,037	205,167	1,612,592	469,144	(256,893)	-35.4%
Charges for Services	143,512	265,699	233,820	309,990	316,342	316,125	82,305	35.2%
Fines	14,578	21,116	16,300	14,123	20,650	18,750	2,450	15.0%
Miscellaneous	103,070	42,337	11,050	164,154	187,596	155,775	144,725	1309.7%
Total Before Financing	8,317,754	9,908,298	9,672,776	7,864,246	12,206,457	10,594,972	922,196	9.5%
Other Financing Sources	212,930	(38,233)	1,783,840	1,314,223	209,122	(1,043,280)	(2,827,120)	-158.5%
Total Revenues	8,530,684	9,870,065	11,456,616	9,178,469	12,415,579	9,551,692	(1,904,924)	-16.6%
Expenditures by Department:								
Legislative	449,426	752,691	1,484,362	344,113	1,171,280	1,362,052	(122,310)	-8.2%
Judicial	23,320	23,616	29,750	15,670	26,019	29,200	(550)	-1.8%
Administration	1,599,147	1,404,114	1,590,025	736,845	1,644,453	1,886,133	296,108	18.6%
Elections	23,798	5,049	20,000	1,394	1,400	25,000	5,000	25.0%
Planning	773,696	623,462	734,477	445,885	782,804	935,451	200,974	27.4%
Muni. Buildings/Facilities	299,061	2,080,426	3,615,036	1,991,553	3,101,427	1,141,019	(2,474,017)	-68.4%
Affordable Housing		11,935	-	-	-	-	-	0.0%
Police	2,201,259	2,016,772	2,424,237	859,466	1,997,045	2,603,605	179,368	7.4%
Building Inspection	243,719	379,692	461,194	127,741	335,978	376,543	(84,651)	-18.4%
Engineering	7,222	4,856	10,000	-	1,050	10,000	-	0.0%
Streets	807,556	1,104,822	2,131,417	721,716	1,824,521	1,693,242	(438,175)	-20.6%
Public Works Admin.	269,144	301,633	310,173	148,921	312,311	333,824	23,651	7.6%
Cemetery	2,909	3,906	25,000	9,315	28,000	280,000	255,000	1020.0%
Recreation	181,079	264,094	285,587	110,629	278,460	317,357	31,770	11.1%
Swimming Pool	86,268	98,529	176,828	59,446	200,427	210,262	33,434	18.9%
Gardens, Parks & Forestry	1	(1)	110,676	125,096	(6,129)	83,861	(26,815)	-24.2%
Flood Mitigation not reimb.	3,048	-	-	-	-	-	-	0.0%
Open Space Sales Tax	-	-	-	-	-	-	-	0.0%
Tobacco Tax Exps.	-	-	-	-	-	-	-	0.0%
Lodging Tax Exps.	-	-	-	-	-	-	-	0.0%
Town Sharing	-	-	-	-	-	-	-	0.0%
Riverside HOA (Acct change)	-	-	-	-	-	-	-	0.0%
Expenses before Finance Uses	6,970,653	9,075,596	13,408,762	5,697,790	11,699,046	11,287,548	(2,121,214)	-15.8%
TABOR Refund	-	-	-	-	-	-	-	0.0%
Expenses, Sale of Asset	-	-	-	-	-	-	-	0.0%
Total Expenditures	6,970,653	9,075,596	13,408,762	5,697,790	11,699,046	11,287,548	(2,121,214)	-15.8%
Change in Fund Balance	1,560,031	794,469	(1,952,146)	3,480,679	716,533	(1,735,856)		

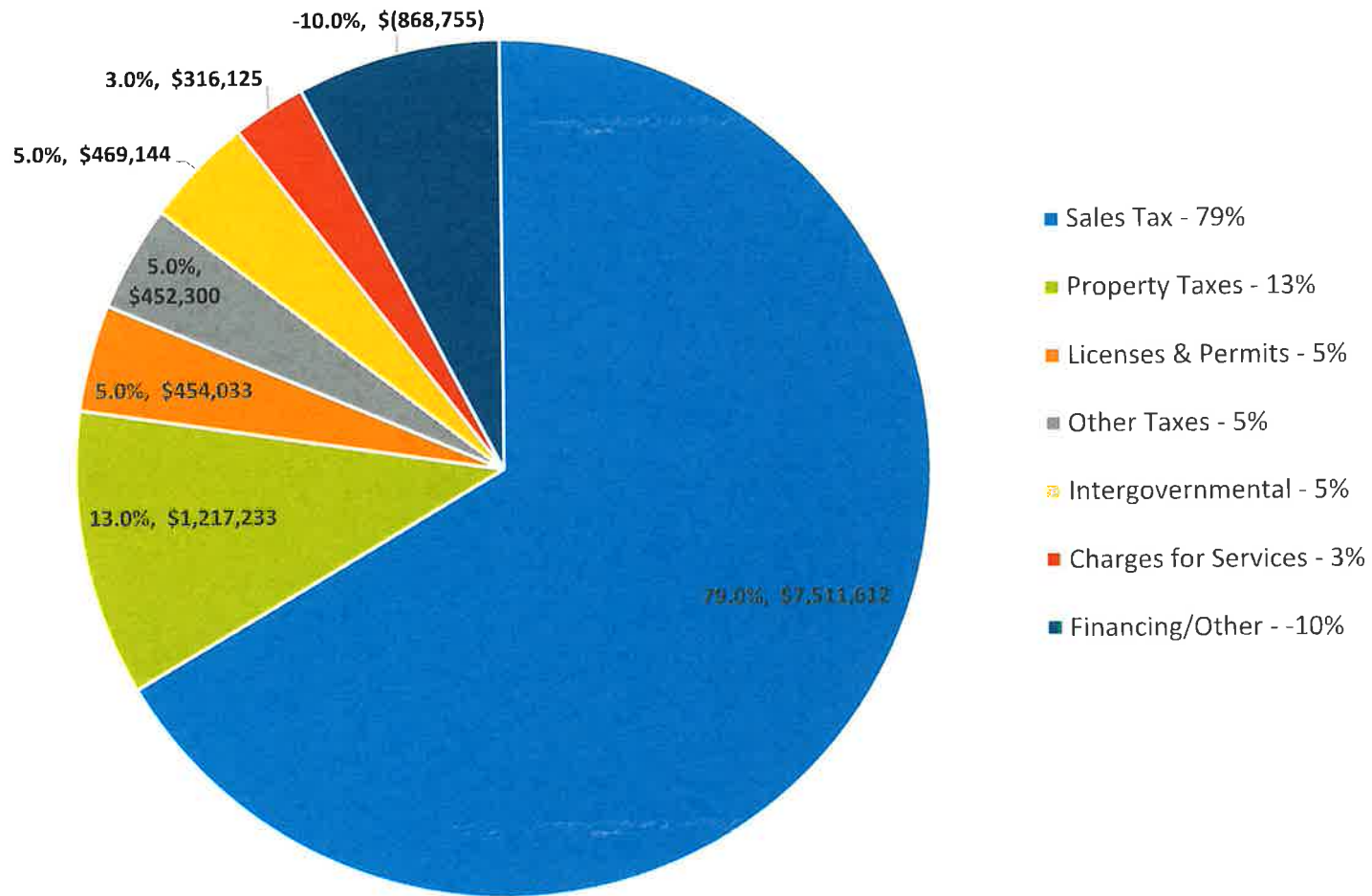
**Restricted Fund
Revenues and Expenditures - Financial Summary
2023 Budget
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	2023 +/- 2022 Budget	% Change '21 Bud.
			6/30 Revised Budget	Year to Date	Projection			
Revenues								
Taxes	3,099,805	3,743,383	\$ 3,648,949	\$ 2,773,176	\$ 4,284,615	\$ 4,172,287	523,338	14.3%
Licenses & Permits	1,314,415	1,462,004	644,665	1,054,867	1,352,054	1,214,302	569,637	88.4%
Intergov't Revenue	341,399	5,000	169,500	5,000	44,500	280,000	110,500	65.2%
Charges for Services	3,363	4,364	3,500	3,577	3,500	3,500	-	0.0%
Fines	7,138	10,022	8,000	6,844	10,284	8,000	-	0.0%
Miscellaneous	1,000	2,239	-	1,100	1,100	100	100	0.0%
Community Enhancement Fund	42,086	42,964	42,964	44,619	44,619	40,000	(2,964)	-6.9%
Revenues before Financing	4,809,206	5,269,976	4,517,578	3,889,183	5,740,672	5,718,189	1,200,611	26.6%
Other Financing Sources	-	2,477,000	-	-	-	-	-	0.0%
Total Revenues	4,809,206	7,746,976	4,517,578	3,889,183	5,740,672	5,718,189	1,200,611	26.6%
Expenditures by Department:								
Legislative	1,528,211	798,119	1,200,183	38,606	527,955	636,245	(563,938)	-47.0%
Judicial	-	-	-	-	-	-	-	0.0%
Administration	8,477	4,377	5,350	1,965	4,494	5,140	(210)	-3.9%
Elections	-	-	-	-	-	-	-	0.0%
Planning	1,181	-	-	-	-	-	-	0.0%
Muni. Buildings/Facilities	2,262	350,000	200,000	-	200,000	-	(200,000)	-100.0%
Affordable Housing (started in 2019)	160,097	561,714	197,332	77,747	165,771	235,013	37,681	19.1%
Police	53,978	4,690	103,686	1,659	1,834	113,248	9,562	9.2%
Building Inspection	13,718	49,565	32,000	31,110	51,200	32,000	-	0.0%
Engineering	-	49,565	20,000	-	-	20,000	-	0.0%
Streets	132,903	537,081	342,711	-	167,100	580,611	237,900	69.4%
Public Works Admin.	4,029	-	-	-	-	-	-	0.0%
Cemetery	-	-	-	-	-	-	-	0.0%
Recreation	1,212	-	-	-	-	-	-	0.0%
Swimming Pool	-	-	-	-	-	-	-	0.0%
Gardens, Parks & Forestry	907	-	-	-	-	-	-	0.0%
Flood Mitigation	-	-	-	-	-	-	-	0.0%
Parks, Open Space & Trail Sales Tax	2,506,452	5,040,826	4,282,356	1,074,500	3,493,958	3,261,561	(1,020,795)	-23.8%
Tobacco Restricted Exps	30,444	370,398	600,000	80,000	734,377	1,044,640	444,640	74.1%
Lodging Restricted Exps.	219,579	305,846	419,660	187,200	391,468	465,000	45,340	10.8%
Expenses before Financing Uses	4,663,450	8,072,181	7,403,278	1,492,787	5,738,157	6,393,458	(1,009,820)	-13.6%
TACAW Developer Contrib.	-	-	-	-	-	-	-	0.0%
Total Expenditures	4,663,450	8,072,181	7,403,278	1,492,787	5,738,157	6,393,458	(1,009,820)	-13.6%
Change in Fund Balance	145,756	(325,205)	(2,885,700)	2,396,396	2,515	(675,269)		
TOTALS FOR GENERAL FUND AND RESTRICTED FUND								
Total Revenues	13,339,890	17,617,041	15,974,194	13,067,652	18,156,251	15,269,881		
Total Expenses	11,634,103	17,147,777	20,812,040	7,190,577	17,437,203	17,681,006		
Change in Fund Balance	1,705,787	469,264	(4,837,846)	5,877,075	719,048	(2,411,125)		

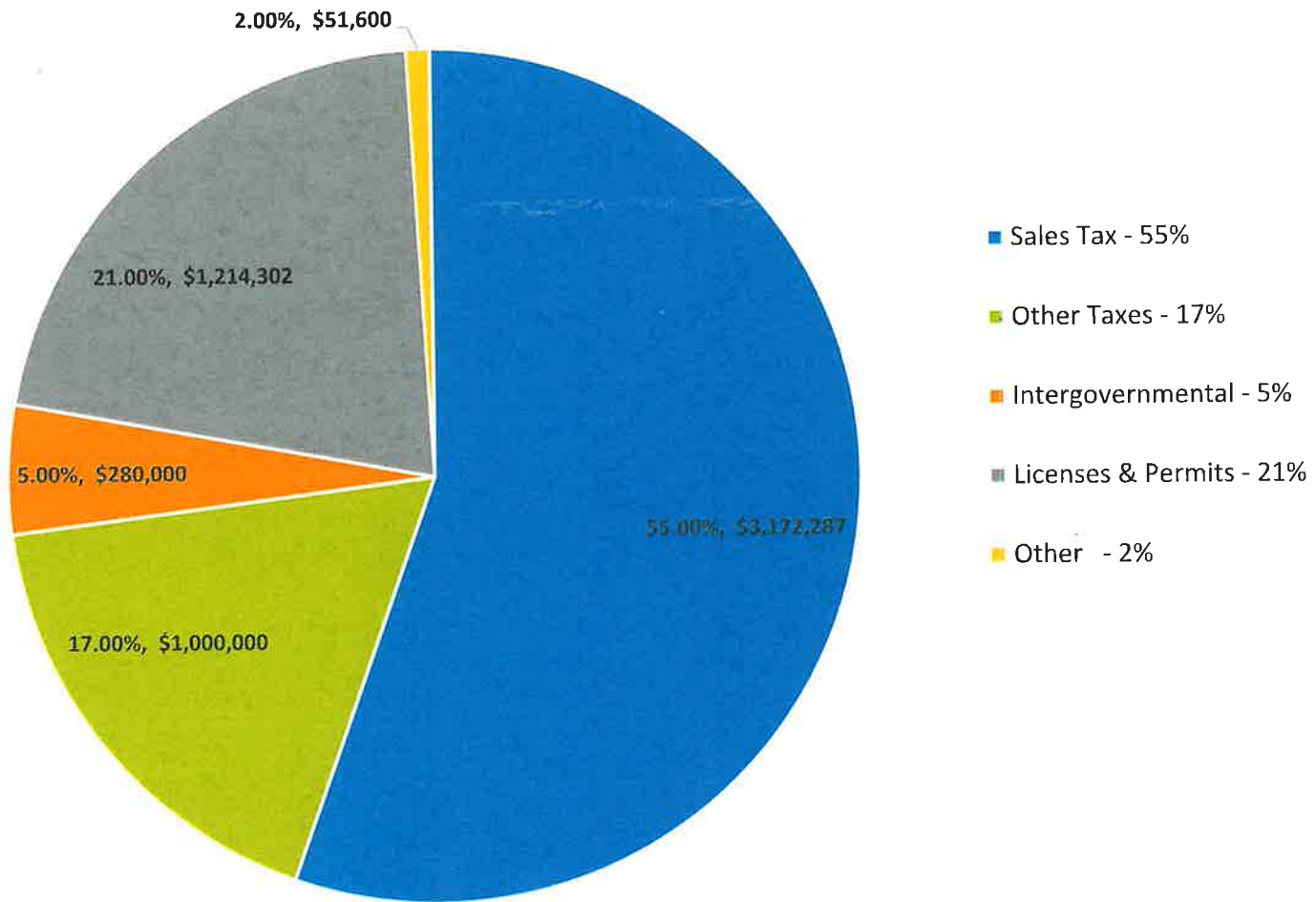
NOTE: Restricted expenses are subject to final review and reconciliation during the remainder of the budget process.

2023 Revenue - General Fund

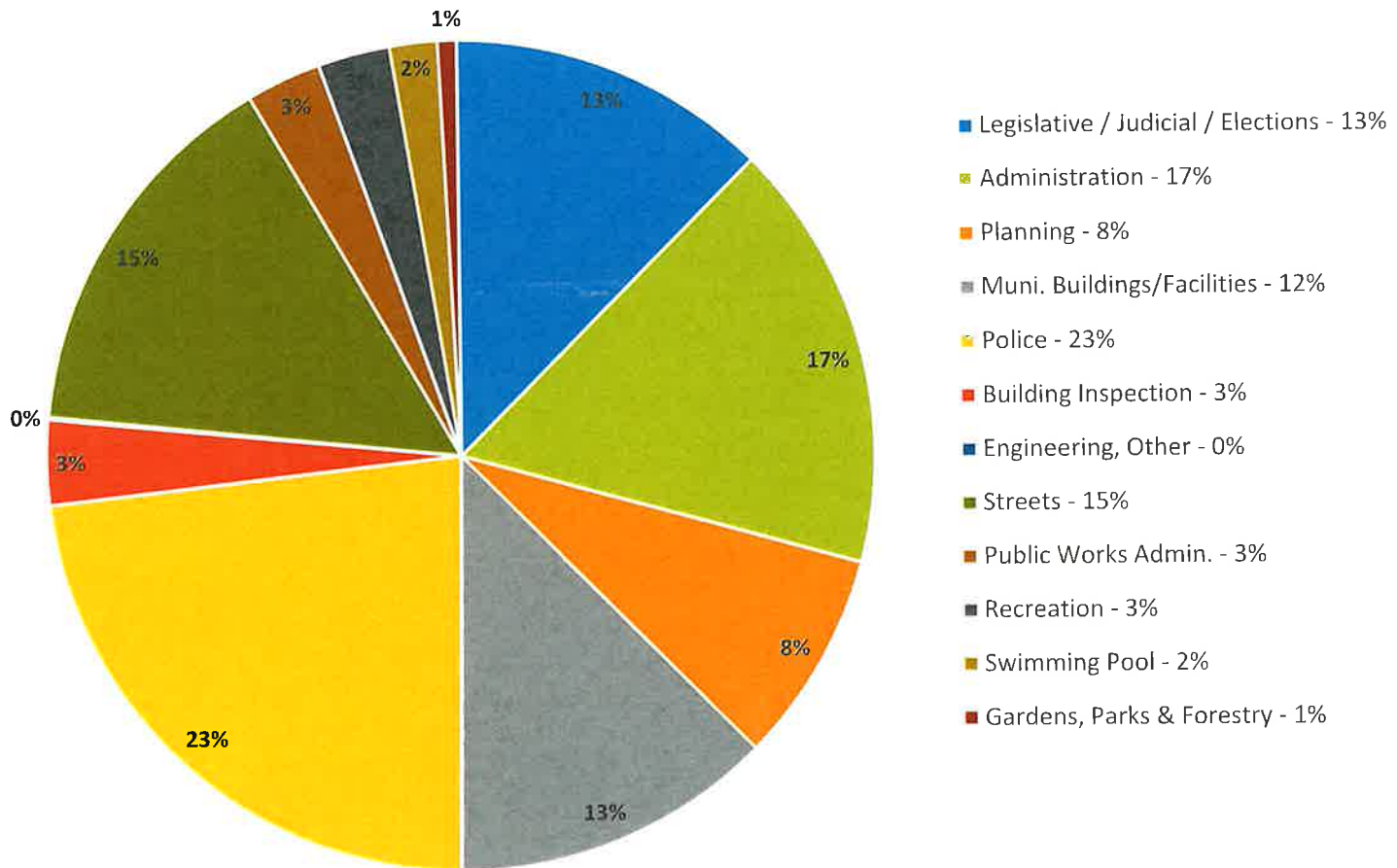
\$9,551,692



2023 Revenue - Restricted Fund \$5,718,189



2023 Expenses - General Fund - By Department \$11,287,548



Town of Basalt
Restricted/Committed Funds Description
For Fiscal Year 2023
11/2/2022

Southside Pedestrian Transportation Fee

10-10301	Carryover Account
20-32-240	Revenue Account
20-60-799	Expense Account

Original Southside developments required an impact fee for residential and commercial development predominantly for trails, pedestrian SH82 crossing, and roads. New developments in Southside have been required to pay a transportation fee that can be used to address transportation improvements due to growth impacts.

Energy and REMF

10-10302	Carryover Account
20-32-245	Revenue Account
20-41-799	Expense Account

The fee is collected at the time of permit application.
 Funds are used to offset the greenhouse gas emissions through community investments in renewable energy and energy efficiency.
 Houses over 3,000 square feet must install renewable energy systems (solar hot water systems, photovoltaic array, or geothermal system or pay a fee of \$3,500).

Expenses from the fund for community projects will be recommended for Town Council approval by a joint committee of the Community Office for Resource Efficiency and the Building Official.

RETA- Roaring Fork Club

10-10303	Carryover Account
20-32-246	Revenue Account
20-41-796	Expense, Arts
20-41-799	Expense, Signs
20-75-700	Expense, POST
20-60-799	Expense, Streets

A 1% assessment on the transfer of any portion of or interest in property improvements.
 Funds shall be used for the purpose of:

*Acquisition, construction, repair, replacement, operation or maintenance of public structures or facilities, open space, trails or parks or for contribution to locally-oriented non-profit organizations.

Affordable Housing

10-10304	Carryover Account
20-32-238	Fee in Lieu of Affordable Housing
20-32-239	Rent Payments
20-51 dept	Expense Department Accounts (repairs, charges, interest, & capital purchases)

The purpose of the fee in lieu fund is to require new development to provide affordable housing to persons having lower and median incomes. This development mitigation will allow housing for a portion of the employees generated by such development and allows for the Town to maintain its small town character.

The rent and affordable housing recurring costs are meant to offset each other over time, which is why they are shown as "restricted" funds.

RETA Willits, 50% Public amenities, 50% ARTS

10-10305	Carryover Account, Public Amenities
20-10311	Carryover Account, ARTS
20-32-247	Revenue Account
20-60-799	Expense Account, TOWN portion
20-41-796	Expense Account, ARTS portion

The fund is to be used:
 *50% to build, maintain and provide an endowment for an arts center at the Tow Park - Arts center Tract at Willits Town Center (WTC)
 *50% to build or acquire other public amenities at Sopris Meadows and WTC an elsewhere around the Town of Basalt.

The Council may borrow money or issue bonds to the Town for the purpose described above as long as obligatory payments are made from the RETA Willits restricted fund.

VALE

10-10306	Carryover Account
20-35-200	Revenue Account
20-54-662	Expense Accounts

Funding comes from a surcharge on traffic violation citations given out by the police department.

The fund is used for victims or witnesses of crimes with oversight of the VALE committee.

Two Rivers Road

10-10307 Carryover Account
 20-60-797 Expense Account

The State of Colorado provided \$825,000 over three years (2003 - 2005).

The purpose of the money was to provide funding for maintenance and surface treatment of the Two Rivers Road. In exchange, the Town of Basalt accepted full responsibility of Two Rivers Road.

Police Training

10-10308 Carryover Account
 20-35-400 Revenue Account
 20-54-663 Expense Account

A 25% surcharge of the fine imposed for violation of municipal ordinances, including traffic.

Southside Roundabout/SH82 Intersection

10-10309 Carryover Account
 20-32-251 Revenue Account
 20-60-796 Expense Account

New development in Southside (Stott's Mill, Basalt Vista, Basalt Ministorage) are required to pay their fair share of traffic improvements selected by the Town to increase traffic flow out of Southside. The cost of the improvements were based upon a mini-roundabout on Basalt Avenue and each development's fair share was based on the number of trips it generates.

Downtown Parking Reserve

10-10310 Carryover Account
 Not anticipating to be used in 2020.

This fund was created to offset parking requirements in the Downtown Parking Area. Applicants may pay fees up to 100% of the off-street parking requirement in lieu of providing parking if approved by the Town Council.

Revenue shall be used solely for the creation of new parking spaces or improvements of existing parking to the downtown area.

Green Initiatives/ Climate Action

10-10312 Carryover Account
 20-32-115 Revenue Account
 20-41-797 Expense Account

This fund includes monies from developments not meeting the minimum green requirements that pay a mitigation fee.

Also, certain developments pay a climate action fee per dwelling unit (including Stott's Mill and certain blocks in Willits Town Center.)

Fee is to be used for implementing a carshare program or other green initiatives at the discretion of the Town's Green Team Advisory Board.

Certain new developments pay a fee per unit for this restriction. (Example: Stott's Mill, Willits Blocks 8 & 9)

Child Care:

10-10313 Carryover Account
 20-32-244 Revenue Account
 No expenses budgeted

This is a daycare impact fee for land acquisition and construction of a daycare facility. Currently, the fee applies to some of the blocks in Willits, and the fee is to be used in or near Willits Town Center.

Tobacco Tax

10-10315 Carryover Account
 20-31-400 Revenue Account
 20-76-699 Expense Account

Effective 7/1/2018, a tax of \$2 per pack of twenty cigarettes sold, and a 40% tax on the price of all other nicotine products to be used for the specific purposes of financing tobacco related education and tobacco related health issues, addiction and substance abuse education/mitigation.

Southside Traffic Calming

10-10316 Carryover Account
 20-32-252 Revenue Account
 No Expenses budgeted

Funds are to be used for the implementation of traffic calming on Southside Drive. Currently Southside Traffic Calming Fees are required for Stott's Mill and Basalt Mini-storage Developments.

Lodging Tax

10-10317 *Carryover Account*
 20-31-320 *Revenue Account*
 20-77 dept *Expense Accounts*

4% Lodging tax to be used for the following:

- 1% Parks
- 1% Basalt Chamber
- 2% of which funds can be approved for:
 - Reimbursement of lodging improvements
 - Marketing

Park Dedication

10-10320 *Carryover Account*
 20-32-740 *Revenue Account*
 20-75-700 *Expense Account*

One acre of park land is required for every 125 potential residents. In lieu of dedicating the land, the developer may pay a fee equivalent for the cost of acquiring and developing new land for parks and recreation if approved by the Town. Fees will be based upon land values and costs associated with developing park land.

Energy Review Fees

10-10321 *Carryover Account*
 20-32-253 *Revenue Account*
 20-58-698 *Expense Account*

Fees to offset the cost of energy review permitting. Charges 10% of Permit fees with a maximum charged of \$2,000 plus the cost of energy review specialists. Excess fees collected may be used for administration costs of energy review permitting or green team projects.

Parks Open Space and Trails (POST)

10-10325 *Carryover Account*
 20-31-310 *Revenue Account*
 20-75 dept *Expense Department Accounts*

1% Sales Tax addition. Increased the sales tax from 2% to 3%

Funds can be used for:

- Capital improvement projects for parks, open space acquisition, and trail projects approved by the Town Council.
- Park maintenance - limited to 20%

Community Gardens

10-10326 *Carryover Account*
 20-34-620 *Revenue Account*
 20-45-620 *Expense Account*

To account for revenue and expenses for the community garden.

Community Enhancement Fund

10-10327 *Carryover Account*
 20-39-125 *Revenue Account*
 20-41-698 *Expense Accounts*

This is a partnership with Holy Cross and is used for the purpose of making a difference in people's lives and the communities in which they reside. The funds shall be spent on the following:

- *Beautification
- *Energy conservation
- *Technology and equipment upgrades
- *Scholarships
- *Acquisition of open space
- *Sponsorship of community events
- *Undergrounding of overhead utility lines

Town councils are to give authorization for the use of funds through resolution or ordinance before projects are funded. Before any expenditure, Holy Cross must be notified of the intended use of the funds.

RETA Sopris Meadows

10-10328 *Carryover Account*
 20-32-249 *Revenue Account*
 20-60-699/798 *Expense Accounts*

Used for the purpose of promoting and funding arts in the Town of Basalt. This applies to the sale of property in the Park Modern development with a sales price greater than \$600,000.

Willits Transportation & Lane Impact Fees

10-10329 *Carryover Account*
 20-32-250 *Revenue Account*
 20-60-799 *Expense Account*

For general transportation improvements that benefit the Willits area. New developments in Willits Town Center pay a \$.50 per square foot fee for commercial development and \$1,000 per residential unit.

For parcels 4C or 4D of Sopris Meadows, developer pays an additional \$.70 per square foot fee in addition to the Willits Lane Development fee.

RETA 2 Willits Transfer Assessment Fee

10-10331 *Carryover Account*
 20-32-248 *Revenue Account*
 No expenses budgeted

Funds are to be used for purposes of acquisition or construction of public structures or facilities, open space, trails or parks, community housing, or for contribution to locally-oriented non-profit organizations in the Town of Basalt that are reasonably required as a result of the Willits Town Center Development or that reasonably benefit the owners of property in the Willits Town Center Development as determined by the Town Council in its discretion. There are RETA 2 Funds that will be reimbursed to the Developer, such as first sales of the Block 3 properties. Therefore, caution should be exercised in projection of these funds until these liabilities have surfaced.

RETA - Basalt River Park

20-10333 *Carryover Account, Affordable Housing*
 20-10334 *Carryover Account, Green Initiatives*
 20-10335 *Carryover Account, Visual Art*
 20-32-255 *Revenue Account*
 TBD New *Expense Account, Affordable Housing*
 TBD New *Expense Account, Green Initiatives*
 TBD New *Expense Account, Visual Art*

The RETA will be assessed at 2% in total, allocated as follows: 1.5% RETA shall be subject to appropriation by the Town Council for affordable housing purposes, a .25% RETA shall be subject to appropriation by the Town Council for green initiatives, and the other .25% RETA will be disbursed by the Town to non-profit visual arts organization whose principal place of business is in the Town of Basalt. Ord-06-2020

Town of Basalt
Restricted Fund Balances
2022 Projection and 2023 Budget
Dated 11/8/2022

Carryover Account	Name	Revenue Account	Expense Account	12/31/21 Balance	2022 Projection			2023 Budget			Notes
					Estimated Revenues	Projected Expenses	12/31/22 Projected Balance	Budgeted Revenues	Budgeted Expenses	12/31/23 Budgeted Balance	
20-10301	Southside - Ped. Trans	20-32-240	20-60-799	44,649.49	38,183.00	-	82,832.49	21,708.00		104,540.49	
20-10302	REMP	20-32-245	20-60-799	87,275.84	37,269.00	25,000.00	99,544.84	-	25,000.00	74,544.84	2022 & 2023 Core \$25K
20-10303	RETA - Roaring Fork Club	20-32-246	20-41-799 20-75-700 20-60-799 20-41-796	56,703.38	24,000.00	22,100.00	58,603.38	10,000.00	50,000.00	18,603.38	2022-\$10K East Basalt Entrance Sign 20-41-799, \$12,100 Midland BF Title Work 20-60-799, 2023 \$50K Two Rivers Road BRP Sidewalks 20-60-799
20-10304	Affordable Housing	20-32-239	20-51 dept	29,848.65	201,342.00	165,771.00	65,419.65	222,537.00	235,013.00	52,943.65	20-51 Budget
20-10305	RETA 1 Willits - Town	20-32-247	20-50-799 20-60-799 20-41-799	716,547.22	175,000.00	435,000.00	456,547.22	100,000.00	150,000.00	406,547.22	2022- \$215k fiber 20-41-799, \$70k Willits Lane Overlay 20-60-799, \$100k Public Works Facility 20-50-799, \$50K Willits Lane Minor Improvements 20-60-799, 2023 - \$80K Design and Build West Basalt/Willits Entrance Sign 20-41-799, \$20K Corridor Plans 20-59-330, \$50K Two Rivers Road/BRP Sidewalks 20-60-799
20-10306	VALE	20-35-200	20-54-662	60,864.82	5,142.00	1,454.00	64,552.82	4,000.00	67,507.00	1,045.82	VALE Board
20-10307	Two Rivers Road	N/A	20-60-799	175,611.25	-	-	175,611.25	-	175,611.00	0.25	2023 Two Rivers Road East Entrance Whitewater Park 20-60-799
20-10308	Police Training	20-35-400	20-54-663	12,591.68	5,142.00	380.00	17,353.68	4,000.00	21,354.00	(0.32)	VALE Board
20-10309	Southside Roundabout	20-32-251	20-60-796	105,156.50	45,000.00	-	150,156.50	36,344.00		186,500.50	No expenses expected.
20-10310	Parking Fees/Traffic	20-32-243	Hasn't been used	113,422.00	-	-	113,422.00	-		113,422.00	No expenses expected.
20-10311	RETA Willits ARTS 50%	20-32-247	20-41-699	381,486.52	175,000.00	21,076.84	535,409.68	100,000.00	40,000.00	595,409.68	2022 \$6,500 and \$13,570.59 Tacaw 20-41-699, 2023 \$40K Tacaw 20-41-699
20-10312	Climate Action Plan	20-32-115	20-41-797	62,121.42	9,000.00	42,683.00	28,438.42	5,500.00	20,000.00	13,938.42	2022 2 Car Charges \$82,183 less \$39,500 grant received, 2023 \$20K Community Participation Outreach & Education Campaigns
20-10313	Child Care	20-32-244	20-41-799	144,140.00	-	25,000.00	119,140.00	13,320.00	5,000.00	127,460.00	2022 Land + Shelter Early Childcare Facility 20-41-799. 2023 \$5K 20-41-799
20-10315	Tobacco Tax	20-31-400	20-76-699	1,049,796.99	680,904.00	734,377.00	996,323.99	650,000.00	1,044,640.00	601,683.99	
20-10316	Southside traffic calming	20-32-252	NEW	31,500.00	8,000.00	-	39,500.00	-		39,500.00	No expenses expected.
20-10317	Lodging Tax	20-31-320	20-77 dept	176,467.06	431,424.00	391,468.00	216,423.06	350,000.00	465,000.00	101,423.06	2023 - \$60K Events, \$10K Mayors Videos, \$100K Marketing for Midland 20-77-684
20-10318	VALE Donations	20-36-700	20-54-661	23,187.02	1,100.00	-	24,287.02	100.00	24,387.00	0.02	
20-10320	Park Dedication	20-32-740	20-75-700	201,038.68	36,000.00	-	237,038.68	111,548.00		348,586.68	For BRP purchase/improvements - See CIP POST.

Carryover Account	Name	Revenue Account	Expense Account	12/31/21 Balance	Estimated Revenues	Projected Expenses	12/31/22 Projected Balance	Budgeted Revenues	Budgeted Expenses	12/31/23 Budgeted Balance	Notes
20-10321	Energy Review Fees	20-32-253	20-58-698	4,969.50	55,000.00	51,200.00	8,769.50	32,000.00	32,000.00	8,769.50	Full Circle SBR Review Fees. Billed in Building Permits Accordingly.
20-10325	Parks, Open Space & Trails	20-31-310	20-75 dept.	1,676,117.17	3,177,287.00	3,493,958.00	1,359,446.17	3,172,287.00	3,261,561.00	1,270,172.17	2020 and 2021 per CIP POST
20-10325	Open Space & Trails - 20% Parks	20-31-310	20-75 dept.	79,951.81	-	-	79,951.81	-	-	79,951.81	To separate carryover for 20% Maintenance
20-10326	Community Gardens	20-34-620	20-45-620	2,633.55	3,500.00	4,494.00	1,639.55	3,500.00	5,140.00	(0.45)	Comm. Garden expenses
20-10327	Community Enh.	20-39-125	20-41-697 20-41-698	8,468.23	44,619.00	50,000.00	3,087.23	40,000.00	40,000.00	3,087.23	2022 \$10K Habitat Contribution (end 2022) 2022/2023 Core - Renewables -Rebate Program & Green Code RES 2021-53 End
20-10328	Sopris Meadows	20-32-249	20-41-699 20-41-798	444,155.80	145,000.00	62,284.00	526,871.80	63,564.00	265,000.00	325,435.80	2022 \$62,284 BPAC Arts 20-41-699, 2023 \$65,000 BPAC Arts 20-41-699, \$200K BPAC Arts 20-41-798
20-10329 20-10300	Willits Transportation & Lane Impact Fees	20-32-250	20-60-799	81,060.97	3,500.00	35,000.00	49,560.97	8,000.00	25,000.00	32,560.97	2022 - \$25k Willits ADA Updates + \$10k ADA/Landscaping
20-10331	RETA 2 Willits	20-32-248	20-50-799 20-60-799	178,484.32	-	135,000.00	43,484.32	-	23,745.00	19,739.32	2022 \$100K Public Works Facility, \$35K WeCycle Pads @ Tacaw & HS, 2023 \$3745 WeCycle MOU Capital, \$20K E-Bike Stations Design Midland/Willits
20-10332	RETA Stott's Mill	20-32-254	20-41-699	77,720.00	55,000.00	-	132,720.00	54,721.00	25,000.00	162,441.00	2023 - Contribution Tenant Finish Stotts Mill 20-41-699
20-10333	RETA Basalt River Park - Affordable Housing 75%	20-32-255	New	-	258,570.00	-	258,570.00	326,295.00	-	584,865.00	New 2022 Any anticipated expenses 2023
20-10334	RETA Basalt River Park - Green Initiatives	20-32-255	New	-	43,095.00	-	43,095.00	54,382.50	62,500.00	34,977.50	2023 \$62,500 E-Bike Rebate Program 20-41-797
20-10335	RETA Basalt River Park - Non-Profit Visual Arts 12.5%	20-32-255	20-41-799	-	43,095.00	2,411.00	40,684.00	54,382.50	50,000.00	45,066.50	2022 \$2,411 Parcel E Sewer Tap 20-41-799, 2023 \$50K Parcel E Costs 20-41-799,
20-33-180	Other Grants	20-33-160	20-75-700	-	39,500.00	39,500.00	-	280,000.00	280,000.00	-	2022 EV Charging Stations - Charge Ahead CO Grant \$39,500 Expenses in 20-41-797, Two Rivers Road Bus Stop/Restroom RFTA Contribution \$130K & \$150K Developer Contribution 20-60-799
	Free Farm Reimb. Underpass	To be determined		-	-	-	-	-	-	-	May be reimbursed 2nd half during 2023
				6,025,969.87	5,740,672.00	5,738,156.84	6,028,485.03	5,718,189.00	6,393,458.00	5,353,216.03	

**General Fund
2023 Revenue Budget By Account
11/2/2022**

GENERAL FUND:

denotes restricted funding

	2020 Actual	2021 Actual	2022			2023 Budget	2023 +/- 2022 Budget	% '23 +/- '22 Budget	
			June 30 Revised Budget	Year-to-Date	Projection				
Taxes									
Property Tax	\$ 1,138,688	\$ 1,135,946	\$ 1,239,773	\$ 1,278,606	\$ 1,278,606	\$ 1,217,233	\$ (22,540)	-1.8%	10-31-110
Specific Ownership Tax	94,434	102,671	100,000	64,985	86,647	100,000	-	0.0%	10-31-130
General Sales Tax	5,437,925	6,416,658	6,509,196	4,836,888	7,511,612	7,511,612	1,002,416	15.4%	10-31-300
Franchise Quest/Comcast & Misc.	7,388	6,292	6,600	2,384	5,312	5,300	(1,300)	-19.7%	10-31-810
Franchise Source Gas/ Black Hills	111,372	113,321	105,000	-	110,000	110,000	5,000	4.8%	10-31-820
Franchise Holy Cross	126,698	131,574	130,000	73,115	130,000	130,000	-	0.0%	10-31-830
Franchise AT & T Cable	108,712	86,180	105,000	76,332	107,000	107,000	2,000	1.9%	10-31-840
Total Tax	7,025,217	7,992,642	8,195,569	6,332,310	9,229,177	9,181,145	985,576	12.0%	
Licenses & Permits									
Business Licenses	10,870	10,584	11,000	10,140	11,000	23,000	12,000	109.1%	10-32-100
Liquor and Other Licenses	10,100	15,108	11,000	12,265	12,000	12,000	1,000	9.1%	10-32-110
Contractor Licenses	21,770	20,481	14,000	16,913	17,000	18,000	4,000	28.6%	10-32-160
Building Permits (NOTE A)	609,252	995,184	350,000	664,788	650,000	329,925	(20,075)	-5.7%	10-32-200
Special Improvement Fees	105,315	226,103	100,000	134,165	140,000	61,008	(38,992)	-39.0%	10-32-210
Trailer Park Permits	100	100	-	100	100	100	100	NA	10-32-230
Other Development Fees	20,662	20,155	4,000	131	10,000	10,000	6,000	150.0%	10-32-242
Total Licenses & Permits	778,069	1,287,715	490,000	838,502	840,100	454,033	(35,967)	-7.3%	
Intergovernmental Revenue									
Grants Recreation & Other Sponsorships	-	15,437	150,000	100	5,000	-	(150,000)	-100.0%	10-33-120
Grants Police, General Fund	22,008	21,874	24,835	8,537	28,437	16,900	(7,935)	-32.0%	10-33-150
Grants Fire Mitigation, General Fund	-	-	-	11,752	11,752	-	-	NA	10-33-170
Grants, Other	-	-	300,879	-	1,308,080	195,000	(105,879)	-35.2%	10-33-180
Highway Users Tax	119,603	148,196	138,323	71,923	138,323	135,000	(3,323)	-2.4%	10-33-540
Motor Vehicle Special Assessment	18,551	19,348	19,000	11,563	16,000	16,000	(3,000)	-15.8%	10-33-550
Road & Bridge Tax	93,146	93,934	93,000	101,292	105,000	106,244	13,244	14.2%	10-33-560
Total Intergovernmental	253,308	298,789	726,037	205,167	1,612,592	469,144	(256,893)	-35.4%	
Charges for Services									
Zoning - Subdivision Fees	4,000	13,600	5,000	7,900	7,500	5,000	-	0.0%	10-34-130
Miscellaneous Sales (Mostly Police)	5,687	5,418	3,070	7,176	7,000	6,000	2,930	95.4%	10-34-150
Police Overtime Reimbursements	656	5,694	1,500	5,685	5,554	2,000	500	33.3%	10-34-155
Street Cut Fee	1,000	3,100	-	1,600	1,500	1,500	1,500	NA	10-34-160
VIN Inspection	3,460	5,115	3,500	2,760	3,800	3,500	-	0.0%	10-34-250
Cemetery Fees	2,600	6,150	3,000	8,250	7,250	5,000	2,000	66.7%	10-34-600
Basalt Sunday Market Fees	17,936	15,585	14,000	14,950	16,000	16,000	2,000	14.3%	10-34-676
Recreational Fees	75,715	162,624	148,889	160,324	168,000	180,000	31,111	20.9%	10-34-700
Pool - Day Pass	31,480	30,306	20,843	41,561	40,200	36,000	15,157	72.7%	10-34-800
Pool - Lessons	978	(647)	9,980	4,179	4,000	10,000	20	0.2%	10-34-810
Pool - Private Lessons	-	-	1,625	160	160	1,625	-	0.0%	10-34-820
Pool - Season Pass	-	14,507	17,335	47,578	47,578	43,000	25,665	148.1%	10-34-830

			2022			2023 +/- 2022		% '23 +/- '22		
	2020 Actual	2021 Actual	June 30 Revised			2023 Budget	Budget	Budget		
			Budget	Year-to-Date	Projection					
denotes restricted funding										
Pool - Concessions	-	4,247	5,078	7,868	7,800	6,500	1,422	28.0%	10-34-840	
Total Charges for Services	143,512	265,699	233,820	309,990	316,342	316,125	82,305	35.2%		
Fines										
Traffic	11,739	17,525	13,500	11,195	16,000	14,300	800	5.9%	10-35-100	
Parking	2,523	3,043	2,500	2,463	4,000	3,800	1,300	52.0%	10-35-110	
Court Costs	316	-	-	-	-	-	-	-	NA	10-35-120
Other	-	548	300	465	650	650	350	116.7%	10-35-300	
Total Fines	14,578	21,116	16,300	14,123	20,650	18,750	2,450	15.0%		
Miscellaneous & Other Financing Sources										
Interest Earnings	67,683	7,064	10,000	94,328	125,771	120,000	110,000	1100.0%	10-36-100	
Rent on Facilities	14,095	1,745	-	20,120	20,120	20,025	20,025	-	NA	10-36-300
Refunds of Expenditures	20,461	33,174	750	12,757	4,757	15,000	14,250	1900.0%	10-36-650	
Other Revenue/Mineral/Severance	831	354	300	36,948	36,948	750	450	150.0%	10-36-750	
Total Miscellaneous	103,070	42,337	11,050	164,154	187,596	155,775	144,725	1309.7%		
Revenues Before Other Funding Sources	8,317,754	9,908,298	9,672,776	7,864,245	12,206,457	10,594,972	922,196	9.5%		
Other Financing Sources:										
Operating Transfers In Water Fund	225,910	225,910	225,910	225,910	225,910	225,910	-	0.0%	10-34-140	
Operating Transfers Out	(14,075)	(420,469)	(465,000)	(465,000)	(1,570,101)	(1,269,190)	(804,190)	172.9%	10-39-500	
Certificates of Participation	-	-	1,800,000	1,337,000	1,337,000	-	(1,800,000)	-100.0%		
Loan Proceeds	-	-	187,930	195,000	195,000	-	(187,930)	-100.0%	10-39-250	
Sale of Fixed Assets	1,095	156,326	35,000	21,313	21,313	-	(35,000)	-100.0%	10-36-200	
Total Other Financing Sources	212,930	(38,233)	1,783,840	1,314,223	209,122	(1,043,280)	(2,827,120)	-158.5%		
TOTAL UNRESTRICTED REVENUES	8,530,684	9,870,065	11,456,616	9,178,468	12,415,579	9,551,692	(1,904,924)	-16.6%		
NOTE: Building Permits over \$350,000 Considered one-time										
Recurring Operational Revenue (including passthrough revenues)			11,456,616			9,551,692				
RESTRICTED REVENUES FUND:										
Taxes										
Sales Tax - Parks, Open Space & Trails	2,296,532	2,649,565	2,748,949	1,938,930	3,172,287	3,172,287	423,338	15.4%	20-31-310	
Lodging Tax	250,210	363,649	300,000	323,568	431,424	350,000	50,000	16.7%	20-31-320	
Tobacco Tax	553,063	730,169	600,000	510,678	680,904	650,000	50,000	8.3%	20-31-400	
Total Tax	3,099,805	3,743,383	3,648,949	2,773,176	4,284,615	4,172,287	523,338	14.3%		
Licenses & Permits										
Green Initiatives	22,866	8,659	6,250	8,500	9,000	5,500	(750)	-12.0%	20-32-115	
Affordable Housing - Rent & Permits	189,946	200,713	207,480	150,342	201,342	222,537	15,057	7.3%	20-32-239	
Southside/Ped Traffic Impact Fees	4,446	18,422	28,466	29,852	38,183	21,708	(6,758)	-23.7%	20-32-240	
Willits Lane Fees	3,000	32,952	6,000	-	-	-	(6,000)	-100.0%	20-32-241	
Fees in Lieu of Parking	-	-	-	-	-	-	-	-	NA	20-32-243
Child Care Impact Fee	31,080	-	-	-	-	13,320	13,320	-	NA	20-32-244
Energy Impact Fee	3,500	19,947	-	37,269	37,269	-	-	-	NA	20-32-245
Transfer Assessment Fees RFC	16,650	27,875	10,000	23,903	24,000	10,000	-	0.0%	20-32-246	
RETA 1- Willits Town	275,622	361,436	75,000	169,568	175,000	100,000	25,000	33.3%	20-32-247	

			2022			2023 +/- 2022			% '23 +/- '22
	2020 Actual	2021 Actual	June 30 Revised			2023 Budget	Budget	Budget	
			Budget	Year-to-Date	Projection				
denotes restricted funding									
RETA 1 - Willits Art	275,622	361,436	75,000	169,568	175,000	100,000	25,000	33.3%	20-32-247
Tree Farm Reimbursement	-	-	-	-	-	-	-	-	NA SPLIT
RETA 2 Willits	151,861	45,598	20,000	-	-	-	(20,000)	-100.0%	20-32-248
RETA - Sopris Meadows	226,773	94,250	133,900	146,750	145,000	63,564	(70,336)	-52.5%	20-32-249
Willits Transportation Fees	84,984	15,879	-	3,464	3,500	8,000	8,000	-	NA 20-32-250
Basalt Avenue S Roundabout 82	4,520	68,830	50,569	44,084	45,000	36,344	(14,225)	-28.1%	20-32-251
Southside Traffic Calming	-	26,000	-	8,106	8,000	-	-	-	NA 20-32-252
Park Dedication Fees	9,827	47,753	-	48,600	36,000	111,548	111,548	-	NA 20-32-740
Energy Review Fees	13,718	54,535	32,000	52,773	55,000	32,000	-	0.0%	20-32-253
RETA - Stotts Mill	-	77,720	-	45,170	55,000	54,721	54,721	-	NA 20-32-254
RETA - Basalt River Park	-	-	-	116,920	344,760	435,060	435,060	-	NA 20-32-255
Total Licenses & Permits	1,314,415	1,462,004	644,665	1,054,867	1,352,054	1,214,302	569,637	88.4%	
Intergovernmental Revenues									
Grants, Restricted	33,971	5,000	169,500	5,000	44,500	280,000	110,500	65.2%	20-33-160
Coronavirus Relief Funds	307,428	-	-	-	-	-	-	-	NA 20-33-171
Flood Mitigation Grant	-	-	-	-	-	-	-	-	NA 20-33-170
Total Intergovernmental Revenues	341,399	5,000	169,500	5,000	44,500	280,000	110,500	65.2%	
Charges for Services & Fines									
Community Gardens Fees	3,363	4,364	3,500	3,577	3,500	3,500	-	0.0%	20-34-620
VALE Surcharge	3,569	5,011	4,000	3,422	5,142	4,000	-	0.0%	20-35-200
Police Officer Training	3,569	5,011	4,000	3,422	5,142	4,000	-	0.0%	20-35-400
Total Charges for Services & Fines	10,501	14,386	11,500	10,421	13,784	11,500	-	0.0%	
Miscellaneous & Other Financing Sources/(Uses):									
VALE Donat.(Was VALE Fines 2018)	1,000	2,239	-	1,100	1,100	100	100	-	NA 20-36-700
Certificates of Participation	-	2,116,000	-	-	-	-	-	-	NA 20-39-350
Operating Transfers In	-	361,000	-	-	-	-	-	-	NA 20-39-500
Community Enhancement Fund	42,086	42,964	42,964	44,619	44,619	40,000	(2,964)	-6.9%	20-39-125
Total Misc./ Other Fin. Sources/(Uses)	43,086	2,522,203	42,964	45,719	45,719	40,100	(2,864)	-6.7%	
TOTAL RESTRICTED REVENUES FUND	4,809,206	7,746,976	4,517,578	3,889,183	5,740,672	5,718,189	1,200,611	26.6%	
TOTAL GENERAL & RESTRICTED	13,339,890	17,617,041	15,974,194	13,067,651	18,156,251	15,269,881	(704,313)	-4.4%	

General Fund
General Fund - Legislative, Judicial, and Administrative Functions
Departments 41, 42, 45, 46
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			May Revised Budget	Year-to-date	Projection		
10-41, Legislative:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	\$ 94,265	\$ 94,008	\$ 93,750	\$ 46,107	\$ 106,750	\$ 109,000	10-41-110
PAYROLL TAXES	7,172	7,172	7,172	3,783	8,166	8,339	10-41-220
WORKERS COMPENSATION	208	189	251	165	213	332	10-41-260
<i>Total Salaries and Benefits</i>	101,645	101,369	101,173	50,055	115,129	117,671	
<i>Non-salary:</i>							
BASALT FORWARD	-	236,951	65,000	24,776	39,249	95,000	10-41-330
GREEN TEAM unrestricted	66,492	117,078	660,500	151,787	581,030	613,661	10-41-395
MEMBERSHIPS & DUES	18,682	17,835	19,425	20,857	21,357	21,875	10-41-570
TRAVEL/AUTO	-	-	-	-	-	-	10-41-580
TRAINING/EDUCATION	4,893	104	5,300	95	1,300	5,300	10-41-590
SUPPLIES	3,869	4,839	7,000	2,741	7,825	12,800	10-41-600
TRUSTEE DISC. FUND	115,526	118,993	242,860	15,900	117,400	132,300	10-41-670
Community Grants	50,000	33,700	35,000	32,626	35,000	35,000	10-41-671
Coronavirus Relief Fund	281,213	-	-	-	-	-	20-41-672
EVENTS	12,602	14,553	40,000	4,213	40,000	83,900	10-41-675
BASALT SUNDAY MARKET	35,937	52,462	19,000	18,705	40,929	40,000	10-41-676
COMMUNICATIONS	39,780	41,322	54,908	22,358	49,908	59,545	10-41-681
ECONOMIC DEVELOPMENT	-	-	-	-	-	-	20-41-682
RESTRICTED SIGNS, NON-CAPITAL	1,200	-	-	-	-	-	20-41-696
Green Team restricted non-Cap	20,000	20,000	45,000	563	35,000	25,000	20-41-697
EVENTS, Com. Enhance Restr	40,000	40,000	-	-	-	-	20-41-698
RESTRICTED, Operational	1,014,594	514,871	185,000	16,056	83,361	130,000	20-41-699
COUNCIL COMMUNITY CAPITAL	-	13,485	234,196	-	122,153	145,000	10-41-700
ART RESTRICTED CAPITAL	150,024	-	-	-	-	-	20-41-796
GREEN TEAM RESTRICTED CAP.	-	-	217,183	13,255	122,183	146,245	20-41-797

General Fund - Legislative, Judicial, and Administrative Functions
Departments 41, 42, 45, 46
11/2/2022

Denotes Partially Restricted funding source
 Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			May Revised Budget	Year-to-date	Projection		
Trustee Disc Restricted Capital	-	-	200,000	-	-	200,000	20-41-798
Capital Outlay, Restricted	21,180	223,248	553,000	8,732	287,411	135,000	20-41-799
<i>Total Non-salary</i>	1,875,992	1,449,441	2,583,372	332,664	1,584,106	1,880,626	
Total Legislative	1,977,637	1,550,810	2,684,545	382,719	1,699,235	1,998,297	
Per source doc.	1,977,637	2,684,545	2,684,545	382,719			
Fund 10 - Unrestricted		752,691	1,484,362	344,113	1,171,280	1,362,052	
Fund 20 - Restricted		798,119	1,200,183	38,606	527,955	636,245	
Total Legislative		1,550,810	2,684,545	382,719	1,699,235	1,998,297	

<u>Legislative Restricted Funding, 2023:</u>		
Green Team Restricted operations	25,000	20-41-697
Green Team, Restricted Capital	146,245	20-41-797
BRP Parcel E Costs	50,000	20-41-796
TACAW / Arts	40,000	20-41-699
Child Care Restricted Operational	25,000	20-41-699
Child Care Restricted Capital	5,000	20-41-799
BPAC Restricted Operational	65,000	20-41-699
BPAC, Restricted Capital	200,000	20-41-798
Signs - Willits	80,000	20-41-799
Total Restricted, Legislative Dept.	636,245	

Total Green Funding 2023:	
Unrestricted Oper.	613,661
Restricted Oper.	25,000
Capital Project, Restricted	146,245
Capital Project, Unrestricted	130,000
Total Green Funding	914,906
Total Arts Funding 2023:	
BPAC	265,000
Donation Arts Capital	40,000
Total Arts	305,000

**General Fund - Legislative, Judicial, and Administrative Functions
Departments 41, 42, 45, 46
11/2/2022**

Denotes Partially Restricted funding source
Denotes Restricted funding source

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022</u>			<u>2023 Budget</u>	
			<u>May Revised Budget</u>	<u>Year-to-date</u>	<u>Projection</u>		
10-42, Judicial:							
<i>Total Salaries and Benefits</i>	-	-	-	-	-	-	
<i>Non-salary:</i>							
LEGAL SERVICES	18,150	18,536	20,600	10,190	20,019	23,000	10-42-310
DATA PROCESSING	-	-	2,600	-	-	-	10-42-325
INTERPRETER	240	80	1,000	480	1,000	1,200	10-42-340
OTHER PROFESSIONAL SERVICES	4,866	5,000	5,000	5,000	5,000	5,000	10-42-390
MEMBERSHIPS & DUES	64	-	50	-	-	-	10-42-570
TRAINING/EDUCATION	-	-	500	-	-	-	10-42-590
SUPPLIES	-	-	-	-	-	-	10-42-600
POSTAGE	-	-	-	-	-	-	10-42-615
CAPITAL OUTLAY	-	-	-	-	-	-	10-42-700
<i>Total Non-salary</i>	<u>23,320</u>	<u>23,616</u>	<u>29,750</u>	<u>15,670</u>	<u>26,019</u>	<u>29,200</u>	
Total Judicial	<u>23,320</u>	<u>23,616</u>	<u>29,750</u>	<u>15,670</u>	<u>26,019</u>	<u>29,200</u>	
Per source doc.	21,594	21,594		15,670			
	<u>25,908</u>	<u>23,616</u>	<u>29,750</u>				
Fund 10 - Unrestricted	<u>23,320</u>	<u>23,616</u>	<u>29,750</u>	<u>15,670</u>	<u>26,019</u>	<u>29,200</u>	

General Fund - Legislative, Judicial, and Administrative Functions
Departments 41, 42, 45, 46
11/2/2022

Denotes Partially Restricted funding source
 Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			May Revised Budget	Year-to-date	Projection		
10-45, Administrative:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	502,882	544,278	600,180	267,037	627,701	699,597	10-45-110
SALARIES, RESTRICTED	4,871	-	-	-	-	-	20-45-110
PENSION PLAN	26,933	23,860	30,009	15,511	30,635	34,327	10-45-210
PAYROLL TAXES	37,267	39,775	46,258	23,090	48,019	53,898	10-45-220
HEALTH INSURANCE	65,012	69,746	71,025	38,649	71,124	94,913	10-45-230
WELLNESS BENEFIT	-	4,500	4,500	2,250	4,500	4,950	10-45-235
WORKERS COMPENSATION	423	356	470	437	510	435	10-45-260
<i>Total Salaries and Benefits</i>	<u>637,388</u>	<u>682,515</u>	<u>752,442</u>	<u>346,974</u>	<u>782,489</u>	<u>888,120</u>	
<i>Non-salary:</i>							
PROFESSIONAL LEGAL SERVICES	102,164	78,637	85,000	35,598	72,657	85,000	10-45-310
PROFESSIONAL LITIGATION FEES	120,602	-	5,000	-	5,000	10,000	10-45-315
AUDIT SERVICES	29,491	24,931	26,200	6,500	25,678	29,735	10-45-320
SOFTWARE AND TECH.	51,597	66,704	86,998	73,514	86,838	124,692	10-45-325
TABOR REFUND ACCT/LEGAL	5,351	-	-	-	-	-	10-45-330
VEHICLE REPAIRS	293	94	950	380	1,910	1,250	10-45-355
TREASURER'S FEES	22,829	22,757	28,000	19,548	54,798	65,174	10-45-360
CREDIT CARD	3,986	4,510	17,525	1,516	11,242	13,070	10-45-365
LEASING	334,092	259,876	262,950	40,911	261,850	262,925	10-45-380
OTHER PROFESSIONAL SERVICES	46,669	11,186	45,000	28,830	50,251	42,000	10-45-390
INSURANCE	132,957	160,991	137,551	108,935	128,950	170,656	10-45-520
TELECOMMUNICATIONS	9,955	10,687	11,084	5,328	10,624	11,360	10-45-530
ADVERTISING	14,271	15,100	10,900	21,741	33,663	13,000	10-45-540
TOWN CODE	5,501	1,043	2,100	2,557	3,057	3,500	10-45-555
PUBLIC RELATIONS	5,006	5,256	5,191	2,725	5,451	5,600	10-45-560
MEMBERSHIPS & DUES	19,769	10,039	9,607	6,631	7,769	8,525	10-45-570
TRAVEL/AUTO	138	138	500	692	1,245	550	10-45-580

**General Fund - Legislative, Judicial, and Administrative Functions
Departments 41, 42, 45, 46
11/2/2022**

Denotes Partially Restricted funding source
Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			May Revised Budget	Year-to-date	Projection		
HOUSING	24,132	24,066	24,000	11,143	30,000	36,000	10-45-585
TRAINING/EDUCATION	800	1,160	9,450	2,008	3,558	10,500	10-45-590
EE APPRECIATION	6,210	8,643	8,500	1,463	8,500	10,000	10-45-595
SUPPLIES	27,907	11,592	26,900	9,894	24,574	30,950	10-45-600
Bus Passes	207	354	500	-	1,154	1,400	10-45-610
POSTAGE	2,703	3,835	3,676	2,311	3,871	3,826	10-45-615
COMMUNITY GARDENS	3,605	4,377	5,350	1,965	4,494	5,140	20-45-620
COMM. GARDENS Unrestricted	-	-	-	52	-	-	20-45-620
CAPITAL OUTLAY	-	-	30,000	7,594	29,324	58,300	10-45-700
CAPITAL OUTLAY - RESTRICTED FU	-	-	-	-	-	-	20-45-799
<i>Total Non-salary</i>	970,235	725,976	842,933	391,836	866,457	1,003,153	
Total Administration	1,607,623	1,408,491	1,595,375	738,810	1,648,946	1,891,272	
Per source doc.	1,607,623	1,408,489	1,595,374	738,811			
Fund 10 - Unrestricted			1,590,025	736,845	1,644,453	1,886,133	
Fund 20 - Restricted			5,350	1,965	4,494	5,140	
Total Administration			1,595,375	738,810	1,648,946	1,891,272	
Staffing full-time equivalents	5.0	5.0	5.0	5.0	5.0	5.5	
10-46, Election							
<i>Non-salary:</i>							
ELECTION JUDGES	2,257	4,640	20,000	-	-	5,000	10-46-510
SUPPLIES	21,541	409	-	1,394	1,400	20,000	10-46-600
Total Election	23,798	5,049	20,000	1,394	1,400	25,000	
Fund 10 - Unrestricted	23,798	5,049	20,000	1,394	1,400	25,000	
per source doc	23,798	5,049	20,000	1,394			

**General Fund
Planning Functions
Department 47
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-date	Projection		
10-47, Planning:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	414,991	420,122	458,251	310,976	577,062	591,527	10-47-110
PENSION PLAN	20,532	21,392	22,913	16,805	26,385	27,907	10-47-210
PAYROLL TAXES	30,204	31,503	35,400	24,942	44,145	45,596	10-47-220
HEALTH INSURANCE	51,453	52,677	68,976	45,490	70,904	86,054	10-47-230
WELLNESS BENEFIT	-	-	4,500	2,775	4,050	4,500	10-47-230
WORKERS COMPENSATION	4,377	313	337	712	1,328	1,487	10-47-260
Total Salaries and Benefits	521,557	526,007	590,377	401,700	723,874	757,071	
<i>Non-salary:</i>							
PROFESSIONAL FEES	218,948	70,156	92,000	23,987	10,000	56,400	10-47-330
EQUIPMENT LEASING	7,701	9,964	16,000	7,946	18,030	20,500	10-47-380
OTHER PROFESSIONAL SERVICES	-	-	-	-	-	50,000	10-47-390
TELECOMMUNICATIONS	600	991	1,100	924	2,400	3,480	10-47-530
MEMBERSHIPS & DUES	1,194	5,835	5,500	1,158	5,500	5,500	10-47-570
TRAVEL/AUTO	-	-	-	-	-	-	10-47-580
TRAINING/EDUCATION	936	702	4,500	346	8,000	11,500	10-47-590
SUPPLIES	22,760	9,807	25,000	9,824	15,000	31,000	10-47-600
POSTAGE	-	-	-	-	-	-	10-47-615
Auto repairs & maintenance	-	-	-	-	-	-	10-47-690
CAPITAL OUTLAY	-	-	-	-	-	-	10-47-700
Total Non-salary	252,139	97,455	144,100	44,185	58,930	178,380	
Total Planning	773,696	623,462	734,477	445,885	782,804	935,451	
Per source doc	773,696	623,462	734,477	445,885			
Fund 10 - Unrestricted			734,477	445,885	782,804	935,451	

Staffing Full-time Equivalents	4.0	4.0	5.0	5.6	5.6	5.6
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General Fund
General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
10-50, Municipal Building Facilities							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	\$ 104,673	\$ 115,962	\$ 110,831	\$ 51,697	\$ 108,598	\$ 99,247	10-50-110
SALARIES & WAGES - OVERTIME	2,073	5,995	14,000	2,317	14,000	7,500	10-50-130
PENSION PLAN	5,197	5,957	6,242	2,825	5,867	5,041	10-50-210
PAYROLL TAXES	7,638	8,916	9,670	4,123	9,379	8,287	10-50-220
HEALTH INSURANCE	22,637	31,748	24,471	21,034	24,435	29,665	10-50-230
WELLNESS BENEFIT	-	1,875	1,575	900	1,575	1,575	10-50-235
WORKERS COMPENSATION	4,726	2,501	3,427	1,622	2,085	2,064	10-50-260
<i>Total Salaries and Benefits</i>	146,944	172,954	170,216	84,518	165,939	153,379	
<i>Non-salary:</i>							
CONTRACT LABOR	16,203	8,573	48,500	8,683	35,000	38,500	10-50-350
VEHICLE REPAIRS	794	529	1,800	820	1,800	2,500	10-50-355
LEASES - COPS	-	-	500,000	52,285	22,168	466,420	10-50-380
UTILITIES	75,361	92,323	100,000	29,760	95,000	110,000	10-50-410
REFUSE SERVICE	9,542	12,912	16,000	8,272	16,000	18,000	10-50-415
REPAIR & MAINTENANCE	2,673	11,693	10,000	684	7,000	10,000	10-50-430
TELECOMMUNICATIONS	742	750	720	360	720	720	10-50-530
MEMBERSHIPS & DUES	1,495	1,395	1,700	1,200	1,200	1,700	10-50-570
TRAINING/EDUCATION	(32)	-	1,500	100	500	3,500	10-50-590
SUPPLIES	17,184	27,228	24,000	9,385	19,500	24,000	10-50-600
UNIFORMS	541	546	600	77	600	800	10-50-610
CAPITAL OUTLAY	27,614	1,751,523	2,740,000	1,795,409	2,736,000	311,500	10-50-700
CAPITAL RESTRICTED	2,262	350,000	200,000	-	200,000	-	20-50-799
<i>Total Non-salary</i>	154,379	2,257,472	3,644,820	1,907,035	3,135,488	987,640	
Total Munic. Facilities	301,323	2,430,426	3,815,036	1,991,553	3,301,427	1,141,019	
Per source doc.	301,321	2,430,425	3,795,036	1,991,552			

General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget
			Budget	Year-to-Date	Projection	
Fund 10 - Unrestricted			3,615,036	1,991,553	3,101,427	1,141,019
Fund 20 - Restricted			200,000	-	200,000	-
Total Munic. Facilities			3,815,036	1,991,553	3,301,427	1,141,019
Staffing Full-Time Equivalents	1.6	1.6	1.8	1.8	1.8	1.8

20-51, Affordable Housing:

Salaries and Benefits:

SALARIES & WAGES	\$ 45,493	\$ 47,237	\$ 47,667	\$ 22,425	\$ 49,317	\$ 49,882	20-51-110
SALARIES & WAGES - OVERTIME	-	-	-	-	-	-	20-51-130
PENSION PLAN	2,260	2,345	2,383	1,214	2,383	2,519	20-51-210
PAYROLL TAXES	3,297	3,417	3,684	1,784	3,773	3,854	20-51-220
HEALTH INSURANCE	7,179	-	7,753	-	7,753	9,413	20-51-230
WELLNESS BENEFIT	-	-	495	-	495	495	20-51-235
WORKERS COMPENSATION	-	-	-	-	-	-	20-51-260

Total Salaries and Benefits 58,229 52,999 61,982 25,423 63,721 66,163

Non-salary:

CONTRACT LABOR/HOAs	57,955	68,089	80,000	48,165	81,000	88,000	20-51-350
CLOSING COSTS	-	-	-	-	-	-	20-51-330
UTILITIES	3,822	5,829	3,100	1,249	2,400	3,100	20-51-410
AFFORDABLE HOUSING R & M	22,644	5,980	12,000	2,905	8,500	17,500	20-51-435
SUPPLIES	582	127	250	5	150	250	20-51-600
RENT ASSISTANCE BACH	-	591	40,000	-	10,000	50,000	20-51-671
CAPITAL OUTLAY	-	362,695	-	-	-	10,000	20-51-700
WATER TAP FEES AFFORD HS	-	11,935	-	-	-	-	10-51-996
WATER TAP FEES AFFORD HS	16,865	65,404	-	-	-	-	20-51-996

Total Non-salary 101,868 520,650 135,350 52,324 102,050 168,850

Total Affordable Housing 160,097 573,649 197,332 77,747 165,771 235,013

Per source doc 160,097 573,648 197,332 77,746

General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget
			Budget	Year-to-Date	Projection	
Fund 10 - Unrestricted			-	-	-	-
Fund 20 - Restricted			197,332	77,747	165,771	235,013
Total Affordable Housing			197,332	77,747	165,771	235,013
Staffing Full-Time Equivalents	0.8	0.8	0.6	0.6	0.6	0.6

2021 Restricted, Affordable Housing:

Total Restricted, Rent & Building P 243,339 243,339 Includes \$19,522 in carryover from 2020.

10-59, Engineering:

Salaries and Benefits:

SALARIES & WAGES	-	-	-	-	-	-	10-59-110
PENSION PLAN	-	-	-	-	-	-	10-59-210
PAYROLL TAXES	-	-	-	-	-	-	10-59-220
HEALTH INSURANCE	-	-	-	-	-	-	10-59-230
HEALTH & FITNESS	-	-	-	-	-	-	10-59-235
WORKERS COMPENSATION	-	-	-	-	-	-	10-59-260

Total Salaries and Benefits

- - - - - - -

Non-salary:

PROFESSIONAL FEES	1,210	1,484	-	-	-	-	10-59-330
RESTRICTED - PROFESSIONAL FEES		49,565	20,000	-	-	20,000	20-59-330
CONTRACT LABOR	2,500	-	-	-	-	-	10-59-350
FLOOD PLAIN ADMINISTRATION	3,512	3,372	10,000	-	1,050	10,000	10-59-430
STORMWATE QUALITY SAMPLING			-	-	-	-	10-59-440
DUES & MEMBERSHIPS			-	-	-	-	10-59-570
TRAVEL/AUTO			-	-	-	-	10-59-580
TRAINING/EDUCATION			-	-	-	-	10-59-590
SUPPLIES			-	-	-	-	10-59-600
UNIFORMS			-	-	-	-	10-59-610
POSTAGE			-	-	-	-	10-59-615

**General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022**

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
FLEET ALLOCATION			-		-	-	10-59-690
CAPITAL OUTLAY	-	-	-	-	-	-	10-59-700
<i>Total Non-salary</i>	7,222	54,421	30,000	-	1,050	30,000	
Total Engineering	7,222	54,421	30,000	-	1,050	30,000	
Per source doc.	7,222	54,421	30,000	10,000			
Fund 10 - Unrestricted			10,000	-	1,050	10,000	
Fund 20 - Restricted			20,000	-	-	20,000	
Total Engineering			30,000	-	1,050	30,000	
10-60, Streets:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	139,587	151,181	158,635	74,210	166,136	168,153	10-60-110
SALARIES & WAGES - OVERTIME	6,261	9,069	-	7,235	-	14,000	10-60-130
SALARY - ON CALL	3,400	4,439	3,495	2,511	3,600	3,500	10-60-135
PENSION PLAN	6,844	7,707	8,107	4,078	8,112	8,520	10-60-210
PAYROLL TAXES	10,011	11,745	12,575	6,965	12,985	14,375	10-60-220
HEALTH INSURANCE	27,485	17,515	34,977	8,556	35,049	42,506	10-60-230
WELLNESS BENEFIT	-	2,175	2,250	1,125	2,250	2,250	10-60-235
WORKERS COMPENSATION	5,320	3,949	5,045	2,903	3,733	4,877	10-60-260
<i>Total Salaries and Benefits</i>	198,908	207,780	225,084	107,583	231,865	258,181	
<i>Non-salary:</i>							
CONTRACT LABOR	10,965	6,970	30,000	10,896	30,000	35,000	10-60-350
VEHICLE REPAIR	13,866	23,154	20,000	9,296	20,000	30,000	10-60-355
FLEET REPLACEMENT/LEASES	56,596	56,596	114,596	790	114,596	114,596	10-60-395
HOLIDAY LIGHTING	800	11,558	12,000	5,461	12,000	30,000	10-60-410
STREET LIGHTS - REPAIR	11,768	3,976	10,000	-	2,500	6,000	10-60-411
STREET LIGHTS - HOLY CROSS	11,536	12,254	14,000	5,968	12,200	14,000	10-60-412

General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
SNOW REMOVAL	90,916	85,384	108,000	54,448	110,000	135,000	10-60-422
REPAIR & MAINTENANCE	72	4,700	-	-	-	-	10-60-430
EQUIPMENT REPAIR & MAINTENA	570	171	3,000	1,964	3,000	3,000	10-60-431
PAVEMENT REPAIR	87,173	1,076	-	1,982	-	-	10-60-432
CONCRETE MAINTENANCE	107,533	64,894	40,000	60,969	40,000	40,000	10-60-435
TELEPHONE	765	1,193	960	690	1,200	1,380	10-60-530
DUES & MEMBERSHIPS	760	490	550	240	750	775	10-60-570
TRAVEL/AUTO	13,503	18,074	22,000	10,399	20,000	23,500	10-60-580
TRAINING/EDUCATION	-	1,571	3,000	1,023	-	4,500	10-60-590
CDL/Drug Screening/Physicals	987	1,277	2,000	1,307	2,000	3,000	10-60-591
SUPPLIES	13,703	16,498	24,000	8,851	21,500	24,000	10-60-600
UNIFORMS	340	510	750	287	600	1,000	10-60-610
EQUIPMENT OPERATIONS	-	7,794	-	-	-	-	10-60-650
SIGNS	1,903	-	-	46	-	-	10-60-660
CAPITAL OUTLAY	184,892	578,902	1,501,477	439,516	1,202,310	969,310	10-60-700
Restricted Streets Funding	132,903	537,081	342,711	-	167,100	580,611	20-60-799
Total Non-salary	741,551	1,434,123	2,249,044	614,133	1,759,756	2,015,672	
Total Streets	940,459	1,641,903	2,474,128	721,716	1,991,621	2,273,853	
Per source doc.	940,459	1,104,822	2,032,051	721,715			
Fund 10 - Unrestricted			2,131,417	721,716	1,824,521	1,693,242	
Fund 20 - Restricted (Streets Projects in Capital)			342,711	-	167,100	580,611	
Total Streets			2,474,128	721,716	1,991,621	2,273,853	
Staffing, Full-time equivalents	2.5	2.5	2.5	2.5	2.5	2.5	

10-62, Public Works Administration:

Salaries and Benefits:

SALARIES & WAGES	198,969	213,473	220,442	102,533	225,541	233,719	10-62-110
SALARIES & WAGES - RESTRICTED	4,029	-	-	-	-	-	20-62-110

General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
PENSION PLAN	10,362	10,789	11,022	5,825	11,022	11,762	10-62-210
PAYROLL TAXES	15,459	16,103	16,981	8,902	17,254	17,997	10-62-220
HEALTH INSURANCE	22,278	28,001	24,313	15,921	24,313	29,477	10-62-230
WELLNESS BENEFIT	-	1,800	1,530	900	1,530	1,530	10-62-235
WORKERS COMPENSATION	4,252	3,316	4,385	2,535	3,260	3,917	10-62-260
<i>Total Salaries and Benefits</i>	<u>255,349</u>	<u>273,482</u>	<u>278,673</u>	<u>136,616</u>	<u>282,920</u>	<u>298,402</u>	
<i>Non-salary:</i>							
DATA PROCESSING	149	515	1,200	400	800	1,200	10-62-325
PROFESSIONAL FEES	5,712	13,895	12,500	3,850	12,000	12,500	10-62-330
FLOOD PLAIN ADMINISTRATION	-	-	-	-	-	-	10-62-335
CONTRACT LABOR	-	-	-	-	-	-	10-62-350
AUTO REPAIR	688	539	3,000	173	2,500	3,000	10-62-355
REPAIR & MAINTENANCE	-	-	-	-	-	-	10-62-430
PUBLIC EDUCATION/OUTREACH	-	-	-	-	-	-	10-62-490
TELECOMMUNICATIONS	4,991	5,389	5,300	2,766	5,497	5,472	10-62-530
DUES & MEMBERSHIPS	750	360	650	620	620	700	10-62-570
TRAVEL/AUTO	3,496	5,170	4,500	2,689	4,725	5,500	10-62-580
TRAINING/EDUCATION	611	1,295	2,750	1,323	1,850	2,750	10-62-590
SUPPLIES	1,025	567	1,000	399	800	1,000	10-62-600
UNIFORMS	404	404	600	85	600	3,300	10-62-610
POSTAGE	-	-	-	-	-	-	10-62-615
OUTREACH PROJECTS	-	17	-	-	-	-	10-62-660
CAPITAL OUTLAY	-	-	-	-	-	-	10-62-700
MOTOR POOL ALLOCATION	-	-	-	-	-	-	10-62-999
<i>Total Non-salary</i>	<u>17,826</u>	<u>28,151</u>	<u>31,500</u>	<u>12,305</u>	<u>29,392</u>	<u>35,422</u>	
Total Public Works Admin.	<u>273,175</u>	<u>301,633</u>	<u>310,173</u>	<u>148,921</u>	<u>312,311</u>	<u>333,824</u>	
Per source doc	273,173	301,633	310,173	148,920			
Fund 10 - Unrestricted			310,173	148,921	312,311	333,824	

General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
Fund 20 - Restricted			-	-	-	-	
Total Public Works Admin.			310,173	148,921	312,311	333,824	
Staffing Full-time equivalents	1.7	1.7	1.7	1.7	1.7	1.7	
10-63, Cemetery:							
REPAIR & MAINTENANCE	2,909	3,906	25,000	9,315	28,000	30,000	10-63-430
CAPITAL OUTLAY	-	-	-	-	-	250,000	10-63-700
Total Cemetery	2,909	3,906	25,000	9,315	28,000	280,000	
Per source doc	2,909	3,906	25,000	9,315			
Fund 10 - Unrestricted			25,000	9,315	28,000	280,000	
10-70, Gardens, Park & Forestry:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	130,904	157,865	166,879	78,133	176,879	179,541	10-70-110
SALARIES & WAGES, SEASONAL	17,951	-	19,000	-	-	21,000	10-70-111
SALARIES & WAGES - OVERTIME	847	7,665	-	2,656	-	8,000	10-70-130
PENSION PLAN	6,927	8,416	8,344	4,514	8,469	9,090	10-70-210
PAYROLL TAXES	11,740	13,164	14,392	7,295	13,531	16,125	10-70-220
HEALTH INSURANCE	24,503	45,669	35,000	28,350	35,012	42,561	10-70-230
WELLNESS BENEFIT	-	2,175	2,250	1,125	2,250	2,250	10-70-235
WORKERS COMPENSATION	2,922	2,345	3,101	1,744	2,242	2,852	10-70-260
Total Salaries and Benefits	195,794	237,299	248,966	123,817	238,383	281,419	
<i>Non-salary:</i>							
PROFESSIONAL FEES	-	617	3,500	-	1,500	3,500	10-70-330
VEHICLE REPAIR	826	336	1,800	171	1,800	2,000	10-70-340
CONTRACT LABOR	188,503	209,460	217,000	56,443	217,000	250,000	10-70-350
TREE MANAGEMENT	36,762	38,835	60,000	27,554	60,000	60,000	10-70-355
UTILITIES	11,806	13,056	15,000	4,497	15,000	16,000	10-70-410

General Fund, Public Works Expenditures
Facilities, Engineering, Public Works, Motor Pool, PW Administration, Cemetery, Gardens/Parks
11/2/2022

Denotes Partially Restricted funding source

Denotes Restricted funding source

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
PORTABLE TOILETS	5,725	8,875	9,000	2,773	8,200	10,350	10-70-420
REPAIR & MAINTENANCE - IRRIGA	10,565	18,260	19,000	5,821	18,500	21,000	10-70-430
REPAIR & MAINTENANCE - SM EQ	80	13	1,000	-	500	-	10-70-435
REPAIR & MAINTENANCE-FACILITY	6	167	2,000	-	500	15,000	10-70-440
TELECOMMUNICATIONS	705	1,166	1,800	450	1,800	1,800	10-70-530
DUES & MEMBERSHIPS	974	509	1,000	187	750	1,000	10-70-570
TRAVEL/AUTO	4,401	6,688	6,500	4,110	6,800	7,500	10-70-580
TRAINING/EDUCATION	50	1,399	1,500	1,805	2,200	5,500	10-70-590
SUPPLIES	12,833	14,552	17,000	4,407	15,000	17,000	10-70-600
SPECIAL PROJECTS	-	-	-	-	-	-	10-70-605
WEED MANAGEMENT	-	-	-	-	-	-	10-70-606
SEED AND FOREST GARDEN	-	909	2,000	-	500	2,000	10-70-608
UNIFORMS	1,002	695	900	749	900	1,000	10-70-610
SMALL EQ. AND TOOLS	500	259	500	430	500	750	10-70-650
AUTO REPAIR & MAINT.	-	-	-	-	-	-	10-70-690
CAPITAL OUTLAY	39,106	-	127,000	56,235	125,995	110,000	10-70-700
EQUIPMENT LEASING	-	-	-	-	-	-	10-70-380
POST, Lodging Allocation	(509,637)	(553,096)	(624,790)	(164,353)	(721,957)	(721,957)	10-70-998
Total Non-salary	(195,793)	(237,300)	(138,290)	1,279	(244,512)	(197,557)	
Total Gardens, Park & Forestry	1	(1)	110,676	125,096	(6,129)	83,861	
Per source doc	-	-	110,676	125,094	-	83,861	
Fund 10 - Unrestricted			50,676	125,096	-	83,861	
Fund 20 - Restricted			-	-	(6,129)	-	
Total Gardens, Park & Forestry			50,676	125,096	(6,129)	83,861	
Staffing full-time equivalents			3.0	2.5	2.5	3.0	

**General Fund
Public Safety, Police Department
Department 54
11/2/2022**

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022</u>			<u>2023 Budget</u>	
			<u>Budget</u>	<u>Year-to-Date</u>	<u>Projection</u>		
10-54, Police, General Fund:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	916,554	996,933	1,127,251	452,456	1,045,047	1,197,369	10-54-110
SALARIES & WAGES - ADMIN	71,298	76,037	78,694	36,527	81,694	81,735	10-54-120
SALARIES & WAGES - HOLIDAY	21,021	19,373	20,000	3,950	20,000	20,000	10-54-125
SALARIES & WAGES - OVERTIME	13,285	10,516	28,000	5,690	25,000	25,000	10-54-130
SALARY - ON CALL	7,657	7,747	5,000	4	5,000	5,000	10-54-135
PENSION PLAN	3,517	3,677	3,935	1,915	3,935	4,057	10-54-210
PAYROLL TAXES	18,361	19,877	23,359	9,919	22,128	24,565	10-54-220
PENSION PLAN - POLICE OFFICERS	85,060	96,416	123,926	50,237	110,033	133,433	10-54-230
HEALTH INSURANCE	144,397	154,680	178,195	90,691	155,456	217,224	10-54-231
WELLNESS BENEFIT	-	10,425	11,700	4,875	10,500	11,700	10-54-235
WORKERS COMPENSATION	21,389	17,952	24,036	16,871	19,672	23,131	10-54-260
<i>Total Salaries and Benefits</i>	<u>1,302,539</u>	<u>1,413,633</u>	<u>1,624,096</u>	<u>673,135</u>	<u>1,498,465</u>	<u>1,743,214</u>	
<i>Non-salary:</i>							
LEGAL SERVICES	4,700	5,760	5,000	180	2,000	5,000	10-54-310
PROFESSIONAL SER.- BUILDING	351	740	10,655	3,421	-	8,505	10-54-350
INVESTIGATION	3,908	4,923	10,461	1,284	9,000	10,093	10-54-370
EQUIPMENT LEASING	2,083	2,187	2,739	1,737	2,000	1,900	10-54-380
UTILITIES	23,261	29,601	26,000	9,460	20,000	28,080	10-54-410
BONDS	100	100	100	100	-	100	10-54-520
TELECOMMUNICATIONS	20,210	24,241	31,336	16,583	31,000	41,232	10-54-530
COMMUNICATIONS	313,808	248,444	331,772	80,899	331,772	430,604	10-54-535
MEMBERSHIPS & DUES	12,992	14,268	13,723	7,555	13,000	14,091	10-54-570
TRAINING/EDUCATION	12,755	21,844	33,507	16,976	15,000	29,295	10-54-590
BASIC ACADEMY	-	-	5,225	-	5,225	5,225	10-54-595
SUPPLIES	75,762	9,884	46,946	7,695	-	32,573	10-54-600
UNIFORMS	19,221	12,184	20,181	494	10,000	17,744	10-54-610
POSTAGE	312	48	200	32	-	200	10-54-615

**Public Safety, Police Department
Department 54
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date	Projection		
ANIMAL CONTROL	150	-	600	-	300	600	10-54-620
ABANDONED VEHICLE - TOW FEES	205	-	1,000	-	500	750	10-54-630
COMMUNITY OUTREACH	2,131	2,005	8,500	558	7,000	9,150	10-54-670
GRANT EXPENSE	-	4,974	-	-	-	-	10-54-680
AUTO MAINTENANCE	33,512	47,754	50,000	17,630	-	59,000	10-54-690
CAPITAL OUTLAY	373,259	174,182	202,196	21,727	51,784	166,249	10-54-700
Total Non-salary	898,720	603,139	800,141	186,331	498,581	860,391	
Total General Fund Police	2,201,259	2,016,772	2,424,237	859,466	1,997,045	2,603,605	
20-54, Police, Special Revenue Fund, Restricted Funding:							
VALE DONATED FUNDS	(96)	-	23,187	-	-	24,387	20-54-661
VALE FUNDS	8,350	2,800	64,961	1,279	1,454	67,507	20-54-662
RESTRICTED POLICE GRANTS	33,971	-	-	-	-	-	20-54-680
POLICE TRAINING RESTRICTED	-	1,890	15,538	380	380	21,354	20-54-663
OTHER RESTRICTED POLICE	11,753	-	-	-	-	-	
Total Restricted Funding, Police	53,978	4,690	103,686	1,659	1,834	113,248	
TOTAL POLICE	2,255,237	2,021,462	2,527,923	861,125	1,998,880	2,716,853	
Per source doc	2,255,237	2,021,462	2,527,923	861,126			
Staffing, Full-Time-Equivalents	13.0	13.0	13.0	12.0	12.0	13.0	

Different budgets used by Police for their purchases:	
20-76-699 - Pitkin County Detox	53,178
20-76-699 - HOPE Center	150,000
10-45-540 - Advertising	2,000

From Tobacco Tax Restricted Expenses
From Tobacco Tax Restricted Expenses
Included in Admin Budget

**General Fund
Building Department
Department 58
11/2/2022**

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022</u>			<u>2023 Budget</u>	
			<u>Budget</u>	<u>Year-to-date</u>	<u>Projection</u>		
10-58, Building:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	97,658	108,476	215,016	53,579	160,490	217,496	10-58-110
PENSION PLAN	4,854	4,857	10,751	2,907	7,837	10,340	10-58-210
PAYROLL TAXES	6,567	7,654	16,586	3,917	12,277	16,776	10-58-220
HEALTH INSURANCE	13,064	12,633	28,391	9,255	21,791	34,343	10-58-230
WELLNESS BENEFIT	-	825	1,800	450	1,384	1,800	10-58-235
WORKERS COMPENSATION	1,248	945	1,250	1,441	1,853	2,002	10-58-260
<i>Total Salaries and Benefits</i>	<u>123,391</u>	<u>135,390</u>	<u>273,794</u>	<u>71,549</u>	<u>205,632</u>	<u>282,757</u>	
<i>Non-salary:</i>							
DATA PROCESSING	3,470	1,402	102,000	33,778	101,648	28,572	10-58-325
PROFESSIONAL SERVICES	114,995	185,540	72,000	17,653	19,882	50,000	10-58-330
CONTRACT LABOR	-	-	-	-	-	-	10-58-350
VEHICLE REPAIRS	77	1,738	2,500	-	2,500	500	10-58-355
TELECOMMUNICATIONS	566	669	600	650	1,624	2,694	10-58-530
MEMBERSHIPS & DUES	135	3,329	4,300	1,841	1,821	1,520	10-58-570
TRAVEL/AUTO	340	416	500	228	228	500	10-58-580
TRAINING/EDUCATION	-	294	4,000	242	242	8,000	10-58-590
SUPPLIES	657	1,009	1,000	400	1,000	1,000	10-58-600
REFERENCE MATERIALS	87	340	500	1,401	1,401	1,000	10-58-605
POSTAGE	-	-	-	-	-	-	10-58-615
SBR REVIEW	13,718	49,565	32,000	31,110	51,200	32,000	20-58-698
<i>Total Non-salary</i>	<u>134,045</u>	<u>244,302</u>	<u>219,400</u>	<u>87,302</u>	<u>181,546</u>	<u>125,786</u>	
Total Building	<u>257,436</u>	<u>379,692</u>	<u>493,194</u>	<u>158,851</u>	<u>387,178</u>	<u>408,543</u>	
Per source doc	257,437	379,691	493,194	128,510			
Fund 10 - Unrestricted			461,194	127,741	335,978	376,543	
Fund 20 - Restricted			32,000	31,110	51,200	32,000	
Total Building			493,194	158,851	387,178	408,543	
Staffing full-time equivalents	1.0	1.0	1.0	2	2.0	2.3	

**General Fund
Recreation
Department 64 and 66
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget
			Budget	Year-to-date	Projection	
10-64, Recreation:						
<i>Salaries and Benefits:</i>						
SALARIES & WAGES	69,229	74,451	77,168	37,580	84,519	87,980 10-64-110
REFEREE AND UMPIRE WAGES	-	-	6,000	-	6,000	6,000 10-64-120
PENSION PLAN	3,651	3,909	3,858	1,672	4,150	4,444 10-64-210
PAYROLL TAXES	5,586	5,981	6,431	3,193	6,925	7,258 10-64-220
HEALTH INSURANCE	13,039	13,745	14,049	8,923	14,077	17,101 10-64-230
WELLNESS BENEFIT	-	900	900	300	900	900 10-64-235
WORKERS COMPENSATION	1,558	1,230	1,626	771	992	1,272 10-64-260
Total Salaries and Benefits	93,063	100,216	110,032	52,439	117,563	124,955
<i>Non-salary:</i>						
SOFTWARE & TECH	3,761	4,500	4,500	4,731	4,725	5,200 10-64-325
CONTRACT LABOR	71,751	129,630	132,500	43,481	132,000	145,000 10-64-350
VEHICLE REPAIR	882	2,720	500	235	355	750 10-64-355
CREDIT CARD FEES	5,809	8,989	7,720	7,201	10,000	10,000 10-64-365
BACKGROUND CHECKS	-	-	-	-	-	- 10-64-380
PORTABLE TOILETS	270	1,900	2,000	520	1,450	2,200 10-64-420
REPAIR & MAINTENANCE	-	129	150	-	-	150 10-64-430
TELECOMMUNICATIONS	360	472	360	344	360	360 10-64-530
ADVERTISING	700	-	-	-	-	300 10-64-540
PRINTING	170	87	2,000	-	-	2,000 10-64-550
DUES & MEMBERSHIPS	528	320	475	195	231	842 10-64-570
TRAVEL/AUTO	90	175	250	112	300	350 10-64-580
TRAINING/EDUCATION	638	3,309	1,000	(1,750)	676	1,000 10-64-590
OFFICE SUPPLIES	67	221	200	328	200	200 10-64-605
UNIFORMS	1,890	2,155	6,000	2,471	2,500	6,000 10-64-610
POSTAGE	7	-	400	-	-	550 10-64-615
Field Prep Fees	-	1,235	2,000	-	-	2,000 10-64-625
EQUIPMENT - HARD GOODS	-	-	3,000	-	500	3,000 10-64-650

**Department 64 and 66
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-date	Projection		
SUPPORT PROGRAMS	-	500	1,000	-	1,000	1,000	10-64-655
IGA	600	6,295	7,500	-	5,600	7,500	10-64-656
PROGRAM SUPPLIES - SOFT GOODS	493	1,241	4,000	322	1,000	4,000	10-64-665
FUND RAISING	-	-	-	-	-	-	10-64-680
FLEET ALLOCATION	-	-	-	-	-	-	10-64-690
CAPITAL OUTLAY	-	-	-	-	-	-	10-64-700
<i>Total Non-salary</i>	<u>88,016</u>	<u>163,878</u>	<u>175,555</u>	<u>58,190</u>	<u>160,897</u>	<u>192,402</u>	
Total Recreation	<u>181,079</u>	<u>264,094</u>	<u>285,587</u>	<u>110,629</u>	<u>278,460</u>	<u>317,357</u>	
Per source doc	181,079	264,095	285,587	110,630			
Fund 10 - Unrestricted			285,587	110,629	278,460	317,357	
Full-time equivalents	1.0	1.0	1.0	1.0	1.0	1.0	

**Department 64 and 66
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-date	Projection		
10-66, Swimming Pool:							
<i>Salaries and Benefits:</i>							
SALARIES & WAGES	53,740	54,258	109,404	28,500	114,404	120,000	10-66-110
PAYROLL TAXES	4,111	4,151	8,469	2,180	8,851	9,279	10-66-220
INCENTIVE PROGRAM	120	289	1,300	48	1,300	1,300	10-66-237
WORKERS COMPENSATION	2,065	1,274	1,685	1,039	1,335	1,659	10-66-260
Total Swimming Salaries and Benefits	60,036	59,972	120,858	31,767	125,890	132,238	
<i>Non-salary:</i>							
CONTRACT LABOR	480	-	-	-	3,100	3,300	10-66-350
CREDIT CARD FEES	-	-	5,000	-	5,000	6,000	10-66-365
CHEMICALS/TESTING	5,633	4,975	7,500	3,406	7,000	7,500	10-66-405
UTILITIES	15,105	18,420	15,000	14,494	30,000	25,000	10-66-410
REPAIR & MAINTENANCE	1,474	2,739	10,000	5,000	8,500	12,500	10-66-430
TELECOMMUNICATIONS	1,455	2,988	4,020	2,307	4,687	4,824	10-66-530
TRAINING/EDUCATION	195	2,021	2,500	123	1,000	2,500	10-66-590
SUPPLIES	1,445	1,302	1,500	490	1,000	1,500	10-66-600
Concession Supplies	-	2,022	3,500	277	4,200	4,500	10-66-605
SALES TAX CONCESSIONS	-	337	450	-	450	500	10-66-606
Facility Supplies	443	3,030	5,000	363	6,600	7,900	10-66-608
UNIFORMS	-	723	1,500	1,219	3,000	2,000	10-66-610
CAPITAL OUTLAY	-	-	-	-	-	-	10-66-700
Total Non-salary Swimming Pool	26,230	38,557	55,970	27,679	74,537	78,024	
Total Swimming Pool	86,266	98,529	176,828	59,446	200,427	210,262	
Per source doc	86,266	98,528	176,828	59,446			
Fund 10 - Unrestricted			176,828	59,446	200,427	210,262	
Full-time equivalents	2.7	2.7	3.2	3.2	3.2	3.5	

**General Fund
POST, Tobacco Tax & Lodging
11/2/2022**

Denotes Restricted funding source			2022			2023 Budget	
	2020 Actual	2021 Actual	Revised Budget	Year to Date	Projection		
20-75, POST: (See Capital Improvement Plan for detail of POST projects.)							
Repayments & Closing Costs COPs	-	86,685	440,566	2,500	440,566	440,004	20-75-390
Capital not Capitalized	15,179	21,814	-	48,000	48,000		20-75-600
POST Allocation Parks 20%	434,862	462,183	549,790	274,000	634,457	634,457	20-75-998
Other Capital Costs	2,056,411	4,470,144	3,292,000	750,000	2,370,935	2,187,100	20-75-700
Total POST	2,506,452	5,040,826	4,282,356	1,074,500	3,493,958	3,261,561	
20-76, Tobacco Tax Expenses:							
DONATIONS and OTHER	30,444	370,398	600,000	80,000	734,377	1,044,640	20-76-699
Total Tobacco Tax Expenses	30,444	370,398	600,000	80,000	734,377	1,044,640	
2023 Budgeted Tobacco Taxes Restricted:							
Pitkin County Detox		53,178					
HOPE Center		150,000					
Grant Program		80,000					
Roaring Fork School District		761,462					
Other		-					
Total Tobacco Tax Restricted		1,044,640					
20-77, Lodging Tax Expenses: (NOTE A)							
BASALT CHAMBER	62,552	90,912	75,000	53,000	100,000	87,500	20-77-682
CAPITAL LODGING REIMB.	84,474	120,368	99,660	70,000	141,568	120,000	20-77-683
MARKETING AND OTHER	10,000	3,654	170,000	1,200	62,400	170,000	20-77-684
PARKS MAINT ALLOCATION	62,552	90,912	75,000	63,000	87,500	87,500	20-77-998
Total Lodging Tax Expenses	219,578	305,846	419,660	187,200	391,468	465,000	
TOTAL RESTRICTED THIS PAGE	2,756,474	5,717,070	5,302,016	1,341,700	4,619,803	4,771,201	

NOTE A: 1% of the 4% lodging tax goes to the Basalt Chamber. An additional 1% goes to Parks Maintenance. Capital Lodging reimburses approved lodges for capital costs incurred .

NOTE: For 2020, the Town is planning to add a new special revenue fund named "Restricted Funding", with a number of 20. Prior to 2020, restricted funding was included in the general fund, with a number of 10.

**Riverside BC HOA Fund
Fund 12
11/2/2022**

	2020 Actual	2021 Actual	ESTIMATE STILL TO BE REVIEWED AND COMPLETED			2023 Budget	
			2022				
			Budget	7/31/2022	Projection		
Fund 12, Riverside BC HOA Fund:							
Revenues:							
CHARGES FOR SERVICES	53,906	55,864	75,000	-	75,000	75,000	12-34-140
TRANSFER IN	14,075	-	-	-	-	-	12-34-650
Total Revenues	67,981	55,864	75,000	-	75,000	75,000	
Expenditures:							
AFFORDABLE HOUSING	63,490	52,890	75,000	-	75,000	75,000	12-90-600
Total Expenditures	63,490	52,890	75,000	-	75,000	75,000	
Increase/(Decrease) in Fund Balance	4,491	2,974	-	-	-	-	

**Bond Fund
Fund 31
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	7/31 Year-to-Date	Projection		
Fund 31, Bond:							
<i>Revenues</i>							
PROPERTY TAX	973,914	940,868	950,000	910,696	948,675	950,000	31-30-100
BOND PROCEEDS	-	-	-	-	-	-	31-30-150
RENTAL REVENUE	-	-	-	-	-	-	31-30-200
INTEREST REVENUE	11	-	-	5	-	-	31-30-300
GRANTS	-	-	-	-	-	-	31-30-510
LAND SALES	-	-	-	-	-	-	31-30-550
BOND PROCEEDS	-	-	-	-	-	-	31-30-600
OTHER REVENUE	-	-	-	-	-	-	31-30-615
Total Revenues	973,925	940,868	950,000	910,701	948,675	950,000	
<i>Expenditures:</i>							
LEGAL & PROFESSIONAL	-	-	-	-	-	-	31-40-310
ENGINEERING & DESIGN	-	-	-	-	-	-	31-40-315
INSURANCE	-	-	-	-	-	-	31-40-320
TREASURERS FEES	19,525	18,849	20,000	18,215	20,000	12,826	31-40-325
ADMINISTRATION FEES	1,025	1,050	3,825	300	2,500	3,825	31-40-330
SUPPLIES	-	-	-	-	-	-	31-40-350
LAND CLEAN UP	-	-	-	-	-	-	31-40-400
DEBT SERVICE-PRINCIPAL	855,000	874,000	630,000	-	630,000	605,000	31-40-610
DEBT SERVICE-INTEREST	61,094	39,179	296,175	9,825	296,175	328,349	31-40-615
CAPITAL PURCHASES	-	-	-	-	-	-	31-40-700
PARK DEVELOPMENT	-	-	-	-	-	-	31-40-710
COST TO ISSUE BONDS	-	-	-	-	-	-	31-50-500
BOND DISCOUNTS	-	-	-	-	-	-	31-50-510
Total Non-salary	936,644	933,078	950,000	28,340	948,675	950,000	
Change in Fund Balance	37,281	7,790	-	882,361	-	0	

Town of Basalt
Schedule of Current Bonded Indebtedness - General Obligation Debt
Dated 10/7/2022

Dated Amount	<i>G.O. Imp & Refunding Series 2013</i>		<i>Taxable G.O. Bonds Series 2022A</i>		<i>Tax-Exempt G.O. Bonds Series 2022B</i>		Total Principal	Total Interest	Total P & I	Principal Outstanding
	12/30/13		1/6/2022		1/6/2022					
	\$5,010,000		\$8,135,000		\$9,545,000					
Fiscal Year Ending	Principal	Interest	Principal	Interest	Principal	Interest				
2022	325,000	19,650	300,000	113,924		174,377	625,000	307,951	932,951	1,220,000
2023	330,000	9,900	275,000	125,293		193,156	605,000	328,349	933,349	615,000
2024			615,000	123,230		193,156	615,000	316,386	931,386	0
	655,000	29,550	1,190,000	362,446	0	560,690	1,845,000	952,686	2,797,686	

**Capital Construction Fund
Fund 41
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget
			Budget	7/31/2022	Projection	
Fund 41, Capital Construction Fund:						
Revenues:						
GRANT REVENUE **	-	-	-	-	-	1,074,842 41-33-120
INTEREST EARNINGS	-	8	17,293	63,440	178,440	182,018 41-36-100
Total Revenues	-	8	17,293	63,440	178,440	1,256,860
Expenditures:						
AFFORDABLE HOUSING	-	400	3,000,000	810,524	820,000	5,179,600 41-51-700
GREEN PROJECTS	-	-	2,000,000	588	75,000	1,925,000 41-41-700
MIDLAND AVENUE STREETScape	-	14,668	4,000,000	416,547	1,472,201	11,363,226 41-60-700
OTHER	-	1,920	-	203	-	-
Total Expenditures	-	16,988	9,000,000	1,227,862	2,367,201	18,467,826
Other Financing Sources (Uses)						
BOND PROCEEDS	-	-	17,640,000	17,717,697	17,717,697	- 41-39-300
BOND COSTS OF ISSUANCE	-	-	(347,400)	(348,953)	(348,953)	- 41-45-390
TRANSFERS IN	-	-	-	465,000	1,570,101	1,269,190 41-34-140
Total Sources (Uses)	-	-	17,292,600	17,833,744	18,938,845	1,269,190
Increase/(Decrease) in Fund Balance	-	(16,980)	8,309,893	16,669,322	16,750,084	(15,941,776)
**Potential Grants for 2023						
Green Project DOLA Solar	574,842	-	-	-	-	16,733,104
Midland Project CDOT Grant	500,000	-	-	-	-	(15,941,776)
Est Total	1,074,842	-	-	-	-	791,328
				12/31/2022 Est Fund Balance		
				2023 Budget		
				Est End Fund Balance 12/31/2023		

**Water Fund
Fund 51
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date June 29	Projection		
Fund 51, Water Fund:							
Revenues:							
WATER SERVICE	907,230	921,000	967,500	402,538	928,809	945,000	51-30-100
PENALTY	3,362	3,750	1,300	1,788	1,900	1,300	51-30-110
MISC PERMITS	-	-	-	-	-	-	51-30-200
OTHER INCOME	179	452	-	156	600	600	51-30-210
Holy Cross Hydroelectric Fin Grant	14,818	14,211	15,000	5,911	13,059	13,000	51-30-220
TAP FEES	23,477	202,339	64,690	214,416	219,372	100,945	51-30-300
METER SALES	3,450	2,850	2,500	2,450	2,850	3,500	51-30-310
WATER RIGHTS	-	-	-	-	-	-	51-30-350
SURCHARGES	1,400	42,527	-	49,468	50,134	665	51-30-400
SURCHARGE WT	13,883	90,875	43,955	94,083	97,451	60,911	51-30-450
INTEREST	1,813	48	41	278	2,647	2,500	51-30-600
SALE OF FIXED ASSETS	-	-	-	-	-	-	51-30-700
DONATION OF ASSETS - TOWN	-	-	-	-	-	-	51-30-750
Transfer in, General Fund	-	59,469	-	-	-	-	51-30-800
Loan Proceeds	-	-	-	-	-	-	51-30-801
American Recovery Plan Federal	-	-	40,000	37,660	37,660	-	51-33-171
Total Revenues	977,128	1,337,521	1,134,986	808,748	1,354,482	1,128,421	
Expenditures:							
51-45, Water Administrative:							
Salaries:							
SALARIES & WAGES	140,088	143,820	149,537	69,428	155,537	158,509	51-45-110
SALARIES & WAGES - OVERTIME	4,407	2,540	5,500	1,173	8,100	6,000	51-45-130
SALARY - ON CALL	1,550	2,607	2,600	1,207	-	2,600	51-45-135
PENSION PLAN	7,198	7,673	7,882	4,000	7,882	8,015	51-45-210
PAYROLL TAXES	11,595	12,032	12,197	6,266	12,518	12,922	51-45-220
HEALTH INSURANCE	26,035	27,464	28,077	15,340	28,077	34,120	51-45-230
WELLNESS BENEFIT	-	1,800	1,800	900	1,800	1,800	51-45-235
WORKERS COMPENSATION	2,960	2,229	2,948	1,681	2,652	2,597	51-45-260
Total Salaries and Benefits	193,833	200,165	210,541	99,995	216,566	226,563	
Non-Salary:							
LEGAL SERVICES	21,351	28,765	21,000	17,331	25,000	32,000	51-45-310
DATA PROCESSING	5,828	5,446	22,000	14,033	16,216	9,906	51-45-325
ENGINEERING SERVICES	-	930	67,000	-	67,000	145,000	51-45-330

**Fund 51
11/2/2022**

	2020 Actual	2021 Actual	2022			2023 Budget	
			Budget	Year-to-Date June 29	Projection		
AUTO	1,572	729	1,200	648	2,500	1,500	51-45-355
PROFESSIONAL-Conservation	-	340	1,000	16	1,000	1,000	51-45-390
OVERHEAD	225,910	225,910	225,910	-	225,910	225,910	51-45-490
TELECOMMUNICATIONS	5,660	5,135	5,500	2,064	5,500	5,500	51-45-530
PRINTING	665	-	-	-	-	-	51-45-550
DUES & MEMBERSHIPS	2,431	1,956	2,500	655	2,155	2,500	51-45-570
TRAVEL/AUTO	3,209	4,155	5,000	2,879	5,000	6,000	51-45-580
TRAINING/EDUCATION	1,300	1,505	2,500	300	1,000	2,500	51-45-590
SUPPLIES	1,995	2,717	1,000	829	2,000	1,650	51-45-600
Outreach Education	-	35	1,000	-	1,000	1,000	51-45-606
UNIFORMS	277	471	600	165	600	800	51-45-610
POSTAGE	11	-	-	-	-	-	51-45-615
GRANT EXPENSE	7,598	-	-	-	-	-	51-45-620
CAPITAL OUTLAY	-	-	-	-	-	-	51-45-700
DEPRECIATION EXPENSE	-	-	-	-	-	-	51-45-850
Total Non-salary	277,807	278,094	356,210	38,920	354,881	435,266	
Total Water Administrative	471,640	478,259	566,751	138,915	571,447	661,829	
<u>51-71, Water Source of Supply:</u>							
WATER RIGHTS	7,321	6,778	5,000	-	1,000	5,000	51-71-400
UTILITIES	5,597	4,779	6,200	1,300	5,000	6,200	51-71-410
WATER STORAGE TANKS	5,278	4,661	4,000	668	4,000	4,000	51-71-420
WATER WELLS & SPRINGS	14,154	18,420	20,000	75	15,000	20,000	51-71-425
CAPITAL OUTLAY	-	-	359,169	79,236	259,169	250,000	51-71-700
ARP FEDERAL \$ CAPITAL OUTLAY	-	-	40,000	37,660	40,000	-	51-71-799
Total Water Source of Supply	32,350	34,638	434,369	118,939	324,169	285,200	
<u>51-72, Treatment:</u>							
CONTRACT LABOR	9,824	10,169	11,000	-	10,000	11,000	51-72-350
CHEMICALS/TESTING	12,223	12,361	18,000	5,808	17,500	20,000	51-72-405
UTILITIES	8,518	7,392	10,000	3,681	9,000	10,000	51-72-410
REPAIR & MAINTENANCE	22,010	10,355	15,000	11,692	16,500	17,000	51-72-430
EQUIPMENT REPAIR & MAINTENANC	1,205	1,904	3,000	1,222	2,500	3,000	51-72-431
CAPITAL OUTLAY	-	-	28,000	1,741	28,000	15,000	51-72-700
Total Water Source of Supply	53,780	42,181	85,000	24,144	83,500	76,000	
<u>51-73, Transmission Lines:</u>							
PROFESSIONAL SERVICES	7,036	1,188	-	394	1,080	80,000	51-73-390

**Fund 51
11/2/2022**

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022</u>			<u>2023 Budget</u>	
			<u>Budget</u>	<u>Year-to-Date June 29</u>	<u>Projection</u>		
UTILITIES	16,328	14,095	19,500	4,019	18,000	19,500	51-73-410
REPAIR & MAINTENANCE	12,061	32,101	35,000	3,807	15,000	35,000	51-73-430
SUPPLIES	5,241	16,406	15,000	5,335	15,000	15,000	51-73-600
SUPPLIES METER REPLACEMENT	7,454	15,451	20,000	15,181	25,000	25,000	51-73-610
EQUIPMENT OPERATIONS	129	12	-	-	500	1,000	51-73-650
CAPITAL OUTLAY	120,052	935,394	-	12,477	-	190,000	51-73-700
Total Water Transmission	168,301	1,014,647	89,500	41,213	74,580	365,500	
<i>51-80, Principal Repayments:</i>							
LOAN REPAYMENT	63,049	65,596	68,246	33,785	68,246	-	51-80-805
DEBT SERVICE - INTEREST	6,831	4,266	2,054	1,365	2,054	-	51-80-815
Total Principal Repayments	69,880	69,862	70,300	35,150	70,300	-	
TOTAL EXP., WATER FUND	795,951	1,639,587	1,245,920	358,361	1,123,996	1,388,529	
Surplus (Use) of Fund Balance	181,177	(302,066)	(110,934)	450,387	230,486	(260,108)	

**Conservation Trust Fund
Fund 70
11/2/2022**

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022</u>			<u>2023</u>
			<u>Budget</u>	<u>7/31/2022</u>	<u>Projection</u>	<u>Budget</u>
Fund 70, Conservation Trust Fund:						
Revenues:						
GRANTS	21,449	24,995	20,000	12,830	25,660	25,000 70-30-100
INTEREST EARNINGS	34	1	50	17	40	50 70-30-600
Total Revenues	21,483	24,996	20,050	12,847	25,700	25,050
Expenditures:						
PARKS MAINTENANCE	-	-	-	-	-	- 70-40-350
PARK IMPROVEMENTS	-	-	25,000	-	25,000	25,000 70-40-799
Total Expenditures	-	-	25,000	-	25,000	25,000
Increase/(Decrease) in Fund Balance	21,483	24,996	(4,950)	12,847	700	50

**Town of Basalt
Capital Improvement Plan - 5 Year
Summary Page
11/3/2022**

Denotes Water Fund
Denotes Restricted Funding Source
Denotes Building Fund
Denotes Partially Restricted

11/3/2022

Department	Project	Total 5 Yr. Cost 2023-2027	Source		2022 Projection	2023	2024	2025	2026	2027
Police - Equip	Police Equipment and Security (2023 - 2027 Body Cams)	\$ 16,000	General Fund	10-54-710	\$ 21,727	\$ 16,000	\$ -	\$ -	\$ -	\$ -
Police - Fleet	Police Fleet Costs <i>NOTE A</i>	1,169,536	General Fund	10-54-710	30,057	150,249	292,967	230,712	242,248	253,360
PW - Fleet	Public Works Fleet Replacement	2,241,222	General Fund	(See Detail)	312,254	251,596	510,454	473,454	366,858	638,858
PW - Facilities	Town Facilities/ Other	26,817,951	General, Building, Restricted		4,337,732	8,834,226	1,273,103	2,098,622	14,385,000	227,000
PW- Streets	Streets	16,266,147	General, Building, Restricted		2,406,801	12,886,147	860,000	1,060,000	900,000	560,000
Water	Water Lines, Facilities and other Infrastructure	2,000,000	Water Fund	51-72-700	394,169	600,000	400,000	400,000	300,000	300,000
POST	Parks, Open Space & Trails (POST)	12,487,903	RESTRICTED, POST, Impact Fees/ RFC RETA	20-75-700	3,510,013	3,285,561	2,581,832	2,330,121	2,437,330	1,853,057
	Total Yearly Capital Expenditures	\$ 60,998,759			\$ 11,012,754	\$ 26,023,779	\$ 5,918,357	\$ 6,592,910	\$ 18,631,437	\$ 3,832,276
	NOTE: Capital Projects Funded From Restricted Sources				4,122,424	4,312,417	BUDGET CONSTRAINTS FOR THE GENERAL FUND AND WATER FUND UNRESTRICTED CAPITAL PROJECTS HAVE NOT BEEN REVIEWED FOR 2024 through 2027.			
	NOTE: Capital Projects Funded From General Fund, comprised of 3 sources:				4,128,959	2,643,536				
	Available Funds, General Fund				4,128,959	2,079,233				
	General Fund Carryover Funds from 2021 +					564,303				
	Dther Funding Sources					0				
	Captail Construction Fund				2,367,201	18,467,826	0	0	0	0
	Available Funds, Water Fund				394,169	600,000				
	TOTALSOURCES FOR CAPITAL PROJECTS				11,012,754	26,023,779				
	Less: Leases (classified as debt svc)					(1,021,020)				
	Less: POST Parks Maint (non-capital)					(634,457)				
	TOTALSOURCES FOR CAPITAL PROJECTS					27,646,295				

GENERAL NOTE: Capital Projects are defined as projects over \$5,000 that have a useful life of over a year.

NOTE A: Replace police vehicles every 5 years. Anticipate sale of \$5,000 per vehicle in revenues.

**Town of Basalt
Facility Needs over \$1 million
11/3/2022**

Future Projects - Other Funding Sources	Total
Affordable Housing - Bond	\$ 5,179,600
Midland Ave Streetscapes - Bond	11,363,226
Green Projects - Bond	1,925,000
Public Works Design and Build	4,200,000
Police Department Design and Build	11,250,000
Town Hall	10,000,000
Child Development Center Partnership	To Be Determined
Stotts Mill Day Care - Tenant Improvements	To Be Determined
TOTAL	\$ 43,917,826

Not yet funded
 Not yet funded
 Not yet funded
 Child Care Coalition is seeking partnerships to assist with this cost.

NOTE: The facility needs included on this page are beyond the scope of what the Town's capital budget can absorb through its general operations. Therefore, additional funding sources are required to achieve these projects.

Town of Basalt Public Works FLEET Replacement 11/3/2022

Subject/ Department	Project	Total 5 Yr. Cost 2023-2027	Source		2022 Projection	2023	2024	2025	2026	2027
A	Fleet - PW Fleet Replacement - Pickups NOTE A	\$ 640,000	General Fund	10-70-700	\$ 119,000	\$ 110,000	\$ 130,000	\$ 130,000	\$ 135,000	\$ 135,000
B	Fleet - PW Building/Recreation/Other vehicles	45,000	General Fund	10-58-700	-	-	-	-	-	45,000
C	Fleet - PW VMS Board	-	General Fund	10-60-700	-	-	-	-	-	-
D	Fleet - PW Fleet Replacement - Dump Truck (hook truck) NOTE B	609,434	General Fund	10-60-395	58,000	58,000	108,858	166,858	166,858	108,858
E	Fleet - PW Fleet Replacement - Street Sweeper, 5 year lease	299,788	General Fund	10-60-395	56,596	56,596	56,596	56,596	65,000	65,000
F	Fleet - PW Vac Trailer - 1/2 POST, 1/2 General Fund (This amount is 1/2 of the cost)	60,000	1/2 POST, 1/2 General	10-60-700, 20-75-700	-	-	-	-	-	60,000
G	Fleet - PW Ven Trak - 1/2 POST, 1/2 General Fund (This amount is 1/2 of the est. cost)	27,000	1/2 POST, 1/2 General	10-60-700, 20-75-700	-	27,000	-	-	-	-
H	Fleet - PW Bobcat/toolcat	-	General Fund	10-60-700	71,663	-	-	-	-	-
I	Fleet - PW Bucket Truck	120,000	General Fund	10-60-700	-	-	-	120,000	-	-
J	Fleet - PW Fleet Replacement Skidsteer	155,000	General Fund	10-60-700	-	-	75,000	-	-	80,000
K	Fleet - PW Top dressing machine	-	General Fund	10-70-700	6,995	-	-	-	-	-
L	Fleet - PW Fleet Replacement - Backhoe	285,000	General Fund	10-60-700	-	-	140,000	-	-	145,000
Total Yearly Capital Expenditures		\$ 2,241,222			\$ 312,254	\$ 251,596	\$ 510,454	\$ 473,454	\$ 366,858	\$ 638,858

NOTE A: Replacement every 6 - 9 years.

NOTE B: Actual cost is \$230,000 without trade in. Three dump trucks in fleet, assumes all are leased. No available options for electric dump trucks at this time.

Town of Basalt
 Facilities - Capital Improvement Plan
 11/3/2022

Denotes Restricted Funding Source
 Denotes Building Fund
 Denotes Partially Restricted

Facility	Total 5 Yr. Cost 2023-2027	Account #	Funding	Engineering (Town or Consultant)	2022 Projection	2023	2024	2025	2026	2027
Fiber Project - West Basalt - Hwy 82 Tree Farm	Completion 2022	-	20-41-799	RETA Willits	\$ 215,000	\$ -	\$ -	\$ -	\$ -	\$ -
Fiber Project -Basalt PD/PW		250,000	20-41-799	Future Grant request	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -
Fiber Project – Roaring Fork Broadband Middle Mile Project	Pitkin County Dola Grant	-	10-41-700	Partnership Passthrough Grant - Pitkin County	92,153		-	-	-	-
Costs Associated with Parcel E		50,000	20-41-799	BRP RETA	2,411	50,000	-	-		
Vehicle Storage Building/Annex	Remediation	200,000	10-50-700	General Fund	-	-	200,000	-	-	-
Town Hall	Kitchen remodel 2022, 2023 Windows, Roof, Paint, Auto Flush Toilet, Auto Sinks and Flooring.	340,000	10-50-700	General Fund	19,000	300,000	10,000	10,000	10,000	10,000
Town Hall	Upgrade Broadcast Switch Council Chambers	57,000	10-41-700	General Fund		15,000	-	-	-	42,000
Town Hall	Upgrade 2 Servers	38,300	10-45-700	General Fund		38,300				
Police dept.	Potential Land purchase 2022- COPs	-	10-50-700	General Fund	1,817,000	-	-	-	-	-
Police dept.	COPs netting land purchase	1,400,333	10-50-380	General Fund	22,168	466,420	467,197	466,716	-	-
PD/PW	Design and Build Police Facility	11,250,000	10-50-700	General Fund	Mix	-	-	250,000	1,000,000	10,000,000
Public Works Fiou Ln	Roof Replacement	145,000	10-50-700	General Fund	Town	-	-	20,000	125,000	-
New Public Works Facility	To be combined with construction of PD Facility	4,200,000	10-50-700	General Fund					4,200,000	-
Public Works New Facility - Pole Barn		-	10-50-700	General Fund/DOLA	750,000					
New Public Works Facility	Willits RETA funded portion of Pub Works	-	20-50-799	2022 \$100k Willits RETA, \$100k RETA 2	200,000	-	-	-	-	-

Town of Basalt
 Facilities - Capital Improvement Plan
 11/3/2022

Denotes Restricted Funding Source
 Denotes Building Fund
 Denotes Partially Restricted

Facility		Total 5 Yr. Cost		Funding	Engineering (Town or Consultant)	2022 Projection	2023	2024	2025	2026	2027
		2023-2027	Account #								
Affordable Housing	Affordable Housing Capital Purchase and Projects \$10k/yr for renovations	10,000	20-51-700	Affordable Housing Rent		-	10,000	-	-	-	-
Fishermans Park	Non-Capital Only	-	10-60-700			-	-	-	-	-	-
Swimming Pool (SEE ALSO POST)	Smaller capital improvements that are not in POST.	-	10-66-700			-	-	-	-	-	-
Arboney Bathrooms (SEE ALSO POST)	Non-Capital Only	-	10-60-700		NA	-	-	-	-	-	-
Cemetery	Replace irrigation system and fence	250,000	10-63-700		Consultant	-	250,000	-	-	-	-
Rugby Field Shop	Return to original garage/storage if office space can be consolidated	16,000	10-60-700			-	-	-	16,000	-	-
Planning Remodel	Roof, Windows, Paint and Flooring 2022, HVAC Plan & Roof painting 2023, HVAC replace 2024	120,000	10-50-700			150,000	5,000	100,000	5,000	5,000	5,000
Historical Society	Tuff Shed	6,500	10-50-700			-	6,500	-	-	-	-
Retainage	For potential overages of budgeted capital items	140,000	10-45-700			20,000	20,000	30,000	30,000	30,000	30,000
Basalt Underpass	Paint, Electrical Cleaning and General Maintenance	-	10-60-700			-	-	-	-	-	-
RFTA 2023-2028 Bikeshare MOU (WeCycle)	Capital Replacement Cost	11,235	20-41-797	RETA 2		-	3,745	3,745	3,745	-	-
RFTA 2023-2028 Bikeshare MOU (WeCycle)	Operations Cost	156,483	10-41-395			-	52,161	52,161	52,161	-	-
E-Bike Rebate Program		62,500	20-41-797	BRP RETA		-	62,500	-	-	-	-
Other	Council packets and records scanning (TBD future)	-				-	-	-	-	-	-

Town of Basalt
 Facilities - Capital Improvement Plan
 11/3/2022

Denotes Restricted Funding Source
Denotes Building Fund
Denotes Partially Restricted

Facility		Total 5 Yr. Cost		Account #	Funding	Engineering (Town or Consultant)	2022 Projection	2023	2024	2025	2026	2027
		2023-2027										
Other	BPAC- Capital - carryover Art Capital to 2023 \$100k Willits and \$100k Downtown	200,000		20-41-798	SM RETA		-	200,000	-	-	-	-
Other	Signs/Beautification	80,000		20-41-799	2022 RFC RETA 2023, Willits RETA		10,000	80,000	-	-	-	-
Affordable Housing - Building Fund		5,179,600		41-51-799	Building Fund - Requires passage of bond election		820,000	5,179,600	-	-	-	-
Climate Action Plan Green Team Projects	\$100k/year - Climate emergency + Capital Green Supplemental	530,000		10-41-700	General Fund		30,000	130,000	100,000	100,000	100,000	100,000
Green	Core - Renewables - Rebate Program & Green Code RES 2021-53. End 2028	200,000		20-41-797	Cummunity Enhancement Fund		40,000	40,000	40,000	40,000	40,000	40,000
Climate Action Plan - Green Team Projects - SUPPL.	RFSD/Town Solar project 2022 Supplement to BF2030	-		10-41-395	General Fund		75,000	-	-	-	-	-
Climate Action Plan Green Team Projects - BOND	RFSD/Town Solar project 2022 and 2023, excludes est DOLA Grant \$574,842, incl all BF2030 funding	1,925,000		41-41-700	REMP, Rebates		75,000	1,925,000	-	-	-	-
Total Needs		\$ 26,817,951					\$ 4,337,732	\$ 8,834,226	\$ 1,273,103	\$ 2,098,622	\$ 14,385,000	\$ 227,000
Restricted							467,411	446,245	43,745	293,745	40,000	40,000
Building Fund							895,000	7,104,600	-	-	-	-
Unrestricted							2,975,321	1,283,381	1,229,358	1,804,877	14,345,000	187,000
TOTAL							4,337,732	8,834,226	1,273,103	2,098,622	14,385,000	227,000

**Town of Basalt
Streets
11/3/2022**

Denotes Restricted Funding Source
Denotes Building Fund
Denotes Partially Restricted

Department	Project	Total 5 Yr. Cost 2023-2027	Source	2023 Account	Engineering (Town or Consultant)	2022 Projection	2023	2024	2025	2026	2027
Streets	Two Rivers Road Basalt River Park Restroom and Bus Stop	200,000	2022 \$300K 10-60-700, 2023 \$200K 10-60-700,	10-60-700	Town	300,000	200,000	0	0	0	0
Streets	Two Rivers Road Basalt River Park Restroom and Bus Stop	280,000	\$130 RFTA Contribution, \$150K Developer Contribution	20-60-799		0	280,000				
Streets	Two Rivers Road/Basalt Riverpark Sidewalks.	100,000	\$50k RFC RETA/ \$50K RETA 1	20-60-799			100,000				
Streets	Two Rivers Road from RFC RETA (NOTE A)	0		20-60-799		0	0	0	0	0	0
Streets	Two Rivers Road from RETA 2	0		20-60-799		0	0	0	0	0	0
Streets	Two Rivers Road - East Entrance White water Park (NOTE B)	175,611	RESTRICTED - CDOT 10307	20-60-799		0	175,611	0	0	0	0
Streets	Two Rivers Road Guardrail	250,000	General Fund	10-60-700		-	-	250,000	0	0	0
Streets	Big O - Cost of Right of Way and Improvements (will receive revenue starting in 2022)	0	General Fund	10-60-700		76,000	-	-	-	-	-
Streets	Streets maintenance	2,150,000	General Fund	10-60-700		300,000	350,000	450,000	450,000	450,000	450,000
Streets	New Sidewalk - Willits Lane ped path, Midland Ave near library, 7-11 extension	172,310	General Fund	10-60-700		-	172,310	-	-	-	-
Streets	2021 - Willits Lane overlay and 2022 - develop long-term plan	0	2021 - Willits 10329 RESTRICTED, 2022 - Willits RETA	20-59- 799, 20-60- 799	Town (JL)	70,000		0	0	0	0
Streets	Willits area minor improvements	0	Willits RETA	20-60-799		50,000	0	0	0	0	0

Town of Basalt
Streets
11/3/2022

Denotes Restricted Funding Source
 Denotes Building Fund
 Denotes Partially Restricted

Department	Project	Total 5 Yr. Cost 2023-2027	Source	2023 Account	Engineering (Town or Consultant)	2022 Projection	2023	2024	2025	2026	2027
Streets	Frying Pan Retaining Wall	100,000	General Fund	10-60-700		15,000	100,000	-	-	-	-
Streets	Willits/Emma Underpass/Pedestrian Bridge - Paint, Electrical, Cleaning, Inspections and General Maintenance	100,000	General Fund	10-60-700		13,600	20,000	10,000	10,000	50,000	10,000
Streets	Streets Improvements- Misc	500,000	General Fund	10-60-700		60,000	100,000	100,000	100,000	100,000	100,000
Streets	Street tree mulching - \$25k POST, \$25k General Fund for all Town trees.	0	General Fund	10-60-700		25,000	-	-	-	-	-
Streets	ADA - Updates	0	General Fund	10-60-700		-	-	-	-	-	-
Streets	ADA - Updates, Willits	25,000	Restricted Willits 10-10329 potential future revenue	20-60-799		25,000	25,000	0	0	0	0
Streets	Midland Avenue streetscape beautification/ improvements	11,363,226	2022 - 2026 Bond	41-60-799			11,363,226		0	0	0
Streets	Midland Avenue streetscape beautification/ improvements - Federal ARP Funding from General Fund	0		41-34-140		1,007,201		0	0	0	0
Streets	Midland Avenue streetscape beautification/ improvements -Town of Basalt Contribution - Unrestricted Building Permits above Budget (Suppl Bud dated 2/22/22)	0		41-34-140		465,000					
Streets	Willits Parking Negotiations/Purchase	0				0	0	0	0	TBD	TBD
Streets	Southside Drive Projects - Traffic Calming on Southside Dr., traffic circle on Basalt Ave.	850,000	Southside Impact Fees, Stotts Mill RETA	10-60-700		0	0	50,000	500,000	300,000	0
	Total Cost of Projects	16,266,147				2,406,801	12,886,147	860,000	1,060,000	900,000	560,000
Restricted						145,000	580,611	-	-	-	-
Building Fund						1,472,201	11,363,226	-	-	-	-
Unrestricted						789,600	942,310	860,000	1,060,000	900,000	560,000
TOTAL						2,406,801	12,886,147	860,000	1,060,000	900,000	560,000

**Town of Basalt
5 Year Capital Improvement Plan - POST
2023 Budget
11/3/2022**

POST is a Restricted Funding Source.

POST = Parks, Open Space, and Trails

Department	Project	Total 5 Yr. Cost (22-26)	Source	2022	2023	2024	2025	2026
ESTIMATED Beginning Carryover POST				\$ 1,676,117	\$ 1,359,446	\$ 1,270,171	\$ 1,860,626	\$ 2,702,791
POST Revenue ESTIMATE per Year				3,172,287	3,172,287	3,172,287	3,172,287	3,172,287
Other Sources Revenue Used (See below)				21,055	24,000	-	-	-
TOTAL AVAILABLE FUNDING				4,869,459	4,555,733	4,442,458	5,032,913	5,875,078
LESS, EXPENSES:	POST Projects							
Open Space	Arboney Park	1,625,000	POST	200,000	600,000	325,000	250,000	250,000
Open Space	Arboney Park COP Lease Payment 2022-2026 & Closing costs	1,761,916	POST	440,556	440,004	440,375	440,664	440,873
Open Space	Asphalt Trail crack seal microslurry				65,000	15,000		
Open Space/Impact Fees/RFC RETA	Basalt River Park Purchase	-	POST	-	-	-	-	-
Open Space	Basalt River Park - Closing/Other Costs	-	POST	-	-	-	-	-
Open Space	Basalt River Park Improvement	1,700,000	POST	1,600,000	100,000		-	-
Open Space	Basalt River Park Improvement - Soft Costs	240,000	POST	240,000	-	-	-	-
OPEN Space	Bike Amenity Improvements - See also Signs/Wayfinding	35,000	POST	20,000	35,000	-	-	-
Open Space	Duroux Park Boat Ramp and Trail Improvements	58,000	POST	-	3,000	55,000	-	-
Open Space	Cliff's Hillside Park	25,000	POST	-	25,000	-	-	-

Town of Basalt
5 Year Capital Improvement Plan - POST
2023 Budget
11/3/2022

POST is a Restricted Funding Source.

POST = Parks, Open Space, and Trails

Department	Project	Total 5 Yr. Cost (22-26)	Source	2022	2023	2024	2025	2026
Open Space	Corridor Plans - Willits Lane and Frying Pan Road	470,000	POST	-	70,000	100,000	100,000	100,000
Open Space	Lake Christine/Gun Range	50,000	POST	-	50,000	-	-	-
Open Space	Lions Park (Stage in 2022)	10,000	POST	5,000	-	5,000	-	5,000
Open Space	Memorial Dedications/Opportunities	50,000	POST	-	50,000	-	-	-
Open Space	Midland Park - Phase II could include Skateboard park upgrades	150,000	POST	-	150,000	-	-	-
Open Space	Misc. Projects	50,000	POST	50,000	50,000	-	-	-
Open Space	Old Pond Park headgate, dredge, plantings	10,000	POST	-	10,000	-	-	-
Open Space	Park Purchase of Land/Easements/Unplanned Opportunity	2,200,000	POST	200,000	200,000	500,000	500,000	500,000
Open Space	Parking Lot Asphalt - Arbaney				5,400			
Open Space	Parking Lot Asphalt - Rugby				4,200			
Open Space	Ponderosa Park/Seed Garden/Irrigation	5,000	POST	10,000	-	5,000	-	-
Open Space	POST Master Plan Updates	15,000	POST	-	15,000	-	-	-
Open Space	POST Maintenance Master Plan				28,500			
Open Space	RFTA garden bed - El Jebel				8,000			
Open Space	RFTA garden bed - Willits				8,000			
Open Space	Signs and Wayfinding	75,000	POST	25,000	75,000	-	-	-
Open Space	Sunset Park Split Rail Fence				5,000			

Town of Basalt
 5 Year Capital Improvement Plan - POST
 2023 Budget
 11/3/2022

POST is a Restricted Funding Source.

POST = Parks, Open Space, and Trails

Department	Project	Total 5 Yr. Cost (22-26)	Source	2022	2023	2024	2025	2026
Open Space	Swinging Bridge Trail and Park Improvements	15,000	POST	-	15,000	-	-	-
Open Space	Trails - Mid Valley Center, Trails to Public Lands, Rebuild	500,000	POST	-	100,000	100,000	100,000	100,000
Open Space	Trees Capital	-	POST	25,000	-	-	-	-
Open Space	Tree Management Parks & Trails		MAINT		40,000	42,000	45,000	47,000
Open Space	Trails Improvements -- Corridor from Ponderosa Park to 7-11 to Schools		POST		50,000			
Open Space	Two Rivers Road Sidewalk Trail - Midland Ave. to CDC Dev	-	POST	60,000	-	-	-	-
Open Space	VenTrack	11,250	POST		27,000			
Open Space	VacTrailer	30,000	POST					
Open Space	Water/Irrigation Improvements Capital	872,000	POST		272,000	150,000	150,000	150,000
Open Space	Whitewater Park (Fisherman's)	80,000	POST	-	40,000	10,000	10,000	10,000
Open Space	Willits Area Parks (Linear Park & Parcel 10)	810,000	POST		110,000	200,000	100,000	200,000
ADMINISTRATION		-	POST	-	-	-	-	-
Open Space	Parks Maintenance (20% of revenue)	3,172,287	POST	634,457	634,457	634,457	634,457	634,457
	Total Capital Cost of POST Projects	10,848,166		2,875,556	2,651,104	1,947,375	1,695,664	1,802,873
	Total Cost with Maintenance	\$ 14,020,453		3,510,013	3,285,561	2,581,832	2,330,121	2,437,330
	ESTIMATED Ending Carryover POST, including other revenue			\$ 1,359,446	\$ 1,270,171	\$ 1,860,626	\$ 2,702,791	\$ 3,437,748
	Actual Ending Balance per Audit							

Town of Basalt
5 Year Capital Improvement Plan - POST
2023 Budget
11/3/2022

POST is a Restricted Funding Source.

POST = Parks, Open Space, and Trails

Department	Project	Total 5 Yr. Cost (22-26)	Source	2022	2023	2024	2025	2026
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2022 Revenue:

Alpine Bank Arbaney								
Energy Efficiency								
Grant		5,000						
Conservation Trust								
Fund		<u>16,055</u>						
								\$25k less \$8,945 for Community Garden Sunshade
TOTAL 2022 *		21,055						

2023 Revenue:

Willits Reta 2		<u>0</u>						
COP's								
Park Dedication								
Conservation Trust								
Fund		<u>24,000</u>						
TOTAL 2023*		24,000						\$25k less \$1k for Community Garden Picnic Table made by Highschool Class

TOTAL 2020-2023* **2,821,055** * Doesn't Include any County Funds or Grants

**Town of Basalt
Five Year Capital Improvement Plan
Water Fund (Fund 51)
11/3/2022**

Denotes Water Fund

Department	Project	Total 5 Yr. Cost 2023-2027	Source	Engineering (Town or Consultant)	2022 Projection	2023	2024	2025	2026	2027
water	East Basalt Waterlines (Swinging Bridge Lane/School Area)	\$ -	51-73-700		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
water	Water Infrastructure Study Non-Capital	145,000	51-45-330		67,000	145,000	-	-	-	-
water	Strainer Upgrade - water plant filtering	-	51-71-700		42,000	-	-	-	-	-
water	Well 9 - Backup pump and motor	-	Fed \$\$ Grant 51-71-799		40,000	-	-	-	-	-
water	Million Gallon Tank access	-	51-73-700		-	-	-	-	-	-
water	Tucker Water Line	100,000	51-73-700		-	-	100,000	-	-	-
water	Telemetry - tanks talking to each other radio upgrade (Million Gallon & South Side)	-	51-71-700		40,000	-	-	-	-	-
water	Telemetry - wells controlling tank water levels	35,000	51-71-700		-	35,000	-	-	-	-
water	Backup generators water plant - 1 total @ \$50k/ea	50,000	51-71-700		-	-	50,000	-	-	-
water	New Well/well house next to Post Office	-	51-71-700		-	-	-	-	-	-
water	Upper Pressure Zone Upgrade and added to SCADA	-	51-72-700		28,000	-	-	-	-	-
water	Filter Plant SCADA and Roof Repair	15,000	51-72-700		-	15,000	-	-	-	-
water	Pinon Tank upgrade, 1, 2 & 3 exterior coating and vents (2023 for freeze-resistant material)	150,000	51-71-700		112,169	150,000	-	-	-	-

water	Pinon Tanks reallocated from Lucksinger	-	51-71-700		50,000	-	-	-	-	-
water	Pall Module Replacement - Water Plant (Potentially grant funded)	100,000	51-71-700		-	-	100,000	-	-	-
water	Lucksinger spring improvements and Leak Repair UPZ - camera pipe and repair	85,000	51-71-700 51-73-700		15,000	85,000	-	-	-	-
water	Southside Mainline Repairs	50,000	51-73-700		-	50,000	-	-	-	-
water	Meter reading system	490,000	51-45-700		-	-	120,000	370,000	-	-
water	Water Infrastructure Study Improvements to be determined 2022/2023	780,000	Fund 51		-	120,000	30,000	30,000	300,000	300,000
Total Cost of Projects		\$ 2,000,000			\$ 394,169	\$ 600,000	\$ 400,000	\$ 400,000	\$ 300,000	\$ 300,000

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GENERAL NOTE: The Water Fund is a self-supporting fund. The Water Fund can currently support about \$300,000 in capital projects per year.

TOWN OF BASALT 2023 BUDGET RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES FOR THE TOWN OF BASALT	Item Number: Date: November 8, 2022 From: Doug Pattison, Finance Director
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SUBJECT: 2023 Budget Appropriation.

RECOMMENDATION:

Motion to continue the Approval of Resolution 60, Series 2022 at the December 13, 2022 meeting.

DETAILS:

This budget has been thoroughly reviewed and discussed with Town Staff, the Finance Advisory Board, and Town Council.

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS, AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF BASALT, COLORADO, FOR THE 2023 BUDGET YEAR.

**Town of Basalt, Colorado
Resolution No. 60
Series of 2022**

RECITALS

- A. The Town Council for the Town of Basalt, Colorado, adopted the annual budget in accordance with the Local Government Budget Law.
- B. Pursuant to Section 4.1 of the Town Home Rule Charter, the Town Council is authorized to approve annual appropriations by resolution.
- C. The Town Council has made provision therein for revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth in said budget.
- D. It is not only required by law, but also necessary to appropriate the revenues and reserves provided in the budget to and for the purposes described below, so as not to impair the operations of the Town of Basalt.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Basalt, Colorado as follows:

- 1. Recitals. The foregoing recitals are incorporated herein as findings of Town Council.
- 2. Appropriation. Any and all year-end balances for budget year 2022 are hereby carried forward to their respective funds for budget year 2023. The amounts set forth below are hereby appropriated from the revenue and reserve of each fund, to each fund, beginning January 2023 for the purposes stated:

General Fund	
Current Operating Expenses	\$ 8,561,967
Capital Outlay	\$ 2,010,359
Debt Service	\$ 715,222
Total General Fund	<u>\$11,287,548</u>

HOA Fund	
Current Operating Expenses	\$ 75,000
Capital Outlay	\$
Debt Service	\$ 0
Total HOA Fund	<u>\$ 75,000</u>
Restricted Fund	
Current Operating Expenses	\$ 2,694,498
Capital Outlay	\$ 3,258,956
Debt Service	\$ 440,004
Total General Fund	<u>\$ 6,393,458</u>
Bond Fund	
Current Operating Expenses	\$ 23,825
Capital Outlay	\$ 0
Debt Service	\$ 926,175
Total Bond Fund	<u>\$ 950,000</u>
Water Fund	
Current Operating Expenses	\$ 933,529
Capital Outlay	\$ 455,000
Debt Service	\$
Total Water Fund	<u>\$ 1,388,529</u>
Capital Construction Fund	
Current Operating Expenses	\$
Capital Outlay	\$ 18,467,826
Debt Service	\$ 0
Total Capital Construction Fund	<u>\$ 18,467,826</u>
Conservation Trust Fund	
Current Operating Expenses	\$
Capital Outlay	\$ 20,000
Debt Service	\$ 0
Total Conservation Trust Fund	<u>\$ 20,000</u>

3 If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such decision shall not affect the validity of the remaining portions of this Resolution and the Town Council hereby declares it would have passed this Resolution and each part, section, subsection, sentence, clause or phrase thereof regardless of the fact that any one or more parts, sections, subsections, sentences, clauses or phrases be declared invalid.

READ AND ADOPTED on December 13, 2022 by a vote of ___ to ___.

TOWN OF BASALT, COLORADO

By: _____
William G. Kane, Mayor

ATTEST:

Pamela K. Schilling, Town Clerk