

Meeting Date: Wednesday December 21, 2022

Location: Town Hall

Time: 5:00 – 6:00

BASALT FINANCE ADVISORY BOARD MEETING

5:00 PM

- 1. Call to order**
- 2. Approval of the November 9, 2022 minutes**
- 3. Review 2023 mill levy**
- 4. Review 3rd quarter financials**
- 5. Review revised sales tax report for September**
- 6. Review October sales tax report**
- 7. Review investments with Ehlers-Pershing**
- 8. Next meeting January 18, 2023**

6:00 PM

Adjournment

Finance Advisory Board Minutes

November 9, 2002

1. Present at the meeting – Ann Nichols, Eric Theile, Simon Dogbe. Non board – Doug Pattison and Ryan Mahoney.
2. The September minutes were recommended for approval. Ann made the motion to approve, and Eric seconded the motion. The motion was approved unanimously
3. Ryan provided an update on the approval protocols being used this year. In short, past budgets were approved by ordinances. Last year we changed to resolutions to be more aligned with the Town's Charter.
4. I presented the summary budget and reviewed the principal differences between the first and final draft of the budgets. We also discussed that the motion to approve the budget will be made at the December 13th meeting. This will also include resolutions for the appropriation of funds and approval of the mill levy.
5. We discussed the treasury functions. We will fully implement positive pay for our checks. Also, I made a recommendation to move \$10.0 MM from Colorado Trust to Ehlers – Pershing. This will allow direct investments versus being a part of a money market fund. The amounts will be invested in treasury bills. One half in 90-day paper and the remainder in 270-day paper. Simon suggested that we could be more aggressive once our cash flow needs are further refined. We will update the committee at the next meeting. Simon also requested to see the investment policy for a list of investments that the Town could invest in.
6. The meeting adjourned at 6pm.

<p>TOWN OF BASALT RESOLUTION 64, SERIES OF 2022 A RESOLUTION OF THE TOWN COUNCIL LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE 2023 BUDGET YEAR.</p>	<p>Item Number: Date: December 6, 2022 From: Doug Pattison, Finance Director</p>
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SUBJECT: Resolution 64, Series of 2022, approval of property tax levy.

RECOMMENDATION:
Approval of Resolution 64, Series of 2022.

DETAILS:

The Town currently sets three different mill levies: 1. General Fund Mill levy, 2. Bond Fund Mill Levy, and 3. Abatement mill levy.

The Town’s General Fund mill levy rate of 5.957 mills was approved by voters in November 2019. The Town can set the same rate of 5.957 each year as approved by the voters. This rate remains the same from 2021.

The Bond Fund Mill Levy is used to repay bonded debt approved by the voters in 2013, and 2021. This mill levy has the sole purpose of repaying the principal and interest on bonded debt for the next year, as well as administrative fees associated with managing the debt (including treasurer’s fees and bank fees).

The Abatement Mill Levy is a one-time mill levy set to repay the Town for abated taxes that were not collected. The abatements are noted on the Counties’ Certification of Values forms.

The comparison of mill levy rates set in 2021 vs. 2022 are as follows:

	2021	2022
General Fund	5.957	5.957
Bond Fund	4.430	4.299
Bond Abatement	<u>0.004</u>	<u>0.035</u>
TOTAL	10.391 mills	10.291 mills

Assessed valuation increased from \$214.4 million to \$220.9 million, representing an increase of 3% in assessed value between years. Since the Bond Fund pays bonded debt approved by the electorate at a set amount of up to \$950,000 per year, the mill levy fluctuates based upon changes in assessed valuation. Since assessed value increased, the mill levy rate decreased from 4.43 mills to 4.299

mills, which is the mill levy rate needed to generate \$950,000 given the current assessed valuation.

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF BASALT, COLORADO,
LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAID THE COST OF
GOVERNMENT FOR THE TOWN OF BASALT FOR THE 2023 BUDGET YEAR**

**Town of Basalt, Colorado
Resolution No.
Series of 2022**

RECITALS

WHEREAS, the Town Council of the Town of Basalt, has adopted the annual budget in accordance with the Local Government Budget Law, on December 13, 2022; and

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$1,316,378; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$949,994; and

WHEREAS, the amount of revenue from the Town's mill levy for payment of general obligation bonds and interest that the Town did not receive in the prior year because of property tax refunds and abatements due to errors made in property valuation is \$7,735 (the "Bond Refund/Abatement Revenue"); and

WHEREAS, the 2023 valuation for assessment for the Town of Basalt as certified by the County Assessors is:

Eagle	\$154,188,590
Pitkin	\$ 66,791,540

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Basalt, Colorado, that:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Basalt during the 2023 budget year, there is hereby levied a tax of 5.957 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2022.

Section 2. That for the purpose of meeting all payments for bonds and interest of the Town of Basalt during the 2023 budget year, there is hereby levied a tax of 4.299 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2022.

Section 3. That for the purpose of collecting the Bond Refund/Abatement Revenue for payment of general obligation bonds and interest, there is hereby levied a tax of .035 mills upon each dollar of the total valuation for assessment of all taxable property within the Town of Basalt for the year 2022.

Section 4. That Pamela K. Schilling, Town Clerk, is hereby authorized and directed to immediately certify to the County Commissioners of Eagle and Pitkin Counties, Colorado, the mill levies set for the Town of Basalt as hereinabove determined and set.

READ AND ADOPTED by a vote of ___ to ___ on December 13, 2022.

TOWN OF BASALT, COLORADO

By: _____
William G. Kane, Mayor

ATTEST:

Pamela K. Schilling, Town Clerk

Town of Basalt
 Calculation of Mill Levy Rate
 December 2022 Rate for 2023 Collections
 Dated 12/5/2022 Based on FINAL Assessments

Comparison Between Years:	2021	2022	Difference
Assessed Value:			
Eagle County Assessed Value	150343510	154188590	3%
Pitkin County Assessed Value (Prelim)	64094290	66791540	4%
Total Assessed Value	214437800	220980130	3%
Mill Levy:			
General Fund	5.957	5.957	0%
Bond Fund	4.43	4.299	-3%
Abatement	0.004	0.035	775%
Total Mill Levy	10.391	10.291	-1%

General Fund Mill levy:	Percent Change			Eagle County	Pitkin County	Total
	2021	2022	Difference			
Mill Levy approved by Voters in Nov 2019		5.957 mills				
Eagle County Assessed Value		154188590				
Pitkin County Assessed Value		66791540				
Total Assessed Value		220980130				
Mill Levy Rate X AV / 1000 = Total Property Tax		1,316,378		918,501	397,877	1,316,378

Abatement Mill Levy

Abatement Amount, Eagle County	4383.02			
Abatement Amount, Pitkin County	3400.73			
Total Abatement Amount, both Counties	7783.75			
Eagle County Assessed Value	154188590			
Pitkin County Assessed Value	66791540			
Total Assessed Value	220980.13			
Total refund divide into total assessed value	0.035223755			
Round down	0.035			
Property tax for Bond abatement (with rounding)			5,397	2,338

Bond Fund Mill Levy:

Total Expenditures for Bond Fund	950000			
Mill levy Rate	4.299			
Property Tax for this mill levy rate (with rounding)	978941.9759		662,857	287,137
Maximum available per 2021 Nov Election	950000		1,586,754	687,352
Bond Levy - Portion applied by Bond Issuance		Mill		
Series 2013 GO & Refunding	344650	1.59317242		
Portion of Treasurer's fees for Series 2013	7411.827957			
Series 2022A and B	585350	2.70582758		
Portion of Treasurer's Fees for Series 2022A and B	12588.17204			
TOTAL	950000	4.299		

New Tax Entity? YES NO

Pitkin County

COUNTY ASSESSOR

Date 11/23/2022

NAME OF TAX ENTITY: TOWN OF BASALT V011180

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 :

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	1.	\$ <u>64,094,290</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: ‡	2.	\$ <u>66,791,540</u>
3.	LESS TOTAL TIF AREA INCREMENTS, IF ANY:	3.	\$ <u>0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	4.	\$ <u>66,791,540</u>
5.	NEW CONSTRUCTION: *	5.	\$ <u>1,962,000</u>
6.	INCREASED PRODUCTION OF PRODUCING MINE: ≈	6.	\$ <u>0</u>
7.	ANNEXATIONS/INCLUSIONS:	7.	\$ <u>0</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: ≈	8.	\$ <u>0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): Ⓢ	9.	\$ <u>0</u>
10.	TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.). Includes all revenue collected on valuation not previously certified:	10.	\$ <u>\$64.22</u>
11.	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.):	11.	\$ <u>\$3,400.73</u>

- ‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
- * New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
- ≈ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
- Ⓢ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART. X, SEC. 20, COLO. CONSTITUTION AND 39-5-121(2)(b), C.R.S., THE Pitkin County Colorado Assessor ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 :

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: ¶	1.	\$ <u>647,979,490</u>
ADDITIONS TO TAXABLE REAL PROPERTY			
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: *	2.	\$ <u>15,829,000</u>
3.	ANNEXATIONS/INCLUSIONS:	3.	\$ <u>0</u>
4.	INCREASED MINING PRODUCTION: §	4.	\$ <u>0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	5.	\$ <u>2,210,200</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	6.	\$ <u>0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: (If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	7.	\$ <u>0</u>

DELETIONS FROM TAXABLE REAL PROPERTY

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	8.	\$ <u>0</u>
9.	DISCONNECTIONS/EXCLUSIONS:	9.	\$ <u>0</u>
10.	PREVIOUSLY TAXABLE PROPERTY:	10.	\$ <u>1,150,700</u>

- ¶ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
- * Construction is defined as newly constructed taxable real property structures.
- § Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS:
TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$647,778,700

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES:
HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$ 118,790
*** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

CERTIFICATION OF VALUATION BY
Eagle County COUNTY ASSESSOR

New Tax Entity? YES NO

Date 11/21/2022

NAME OF TAX ENTITY: TOWN OF BASALT, 031

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$150,343,510
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: \$154,188,590
3. LESS TOTAL TIF AREA INCREMENTS, IF ANY: \$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$154,188,590
5. NEW CONSTRUCTION: \$6,606,420
6. INCREASED PRODUCTION OF PRODUCING MINE: \$0
7. ANNEXATIONS/INCLUSIONS: \$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: \$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND (29-1-301(1)(b), C.R.S.): \$0
10. TAXES RECEIVED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1)(a), C.R.S.): \$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(I)(B), C.R.S.): \$4,383.02

‡ This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.
~ Jurisdiction must submit to the Division of Local Government respective Certifications of Impact in order for the values to be treated as growth in the limit calculation; use Forms DLG 52 & 52A.
Φ Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use Form DLG 52B.

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE Eagle County ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022

- 1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: \$1,355,931,140
ADDITIONS TO TAXABLE REAL PROPERTY
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$37,287,120
3. ANNEXATIONS/INCLUSIONS: \$0
4. INCREASED MINING PRODUCTION: \$0
5. PREVIOUSLY EXEMPT PROPERTY: \$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL: \$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT: \$0

DELETIONS FROM TAXABLE REAL PROPERTY

- 8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: \$0
9. DISCONNECTIONS/EXCLUSIONS: \$0
10. PREVIOUSLY TAXABLE PROPERTY: \$1,691,530
‡ This includes the actual value of all taxable real property plus the actual value of religious, private school, and charitable real property.
* Construction is defined as newly constructed taxable real property structures.
5 Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$1,357,588,590

IN ACCORDANCE WITH 39-5-128(1.5), C.R.S., THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** \$453,435
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Pitkin County, Colorado.

On behalf of the Town of Basalt,
 the Town Council (taxing entity)^A
 of the Town of Basalt (governing body)^B
 (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 66,791,540 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 66,791,540 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	5.957 mills	\$ 397,877
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.957 mills	\$ 397,877
3. General Obligation Bonds and Interest ^J	4.299 mills	\$ 287,137
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	.035 mills	\$ 2,338
7. Other ^N (specify): _____	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	10.291 mills	\$ 687,352

Contact person: Doug Pattison Daytime phone: (970) 279-4396
 (print) _____ Title: Finance Director

Signed: _____

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

TOWN OF BASALT	Item Number: Date: December 13, 2022 From: Doug Pattison, Finance Director
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SUBJECT: 3rd quarter financial statements

RECOMMENDATION:

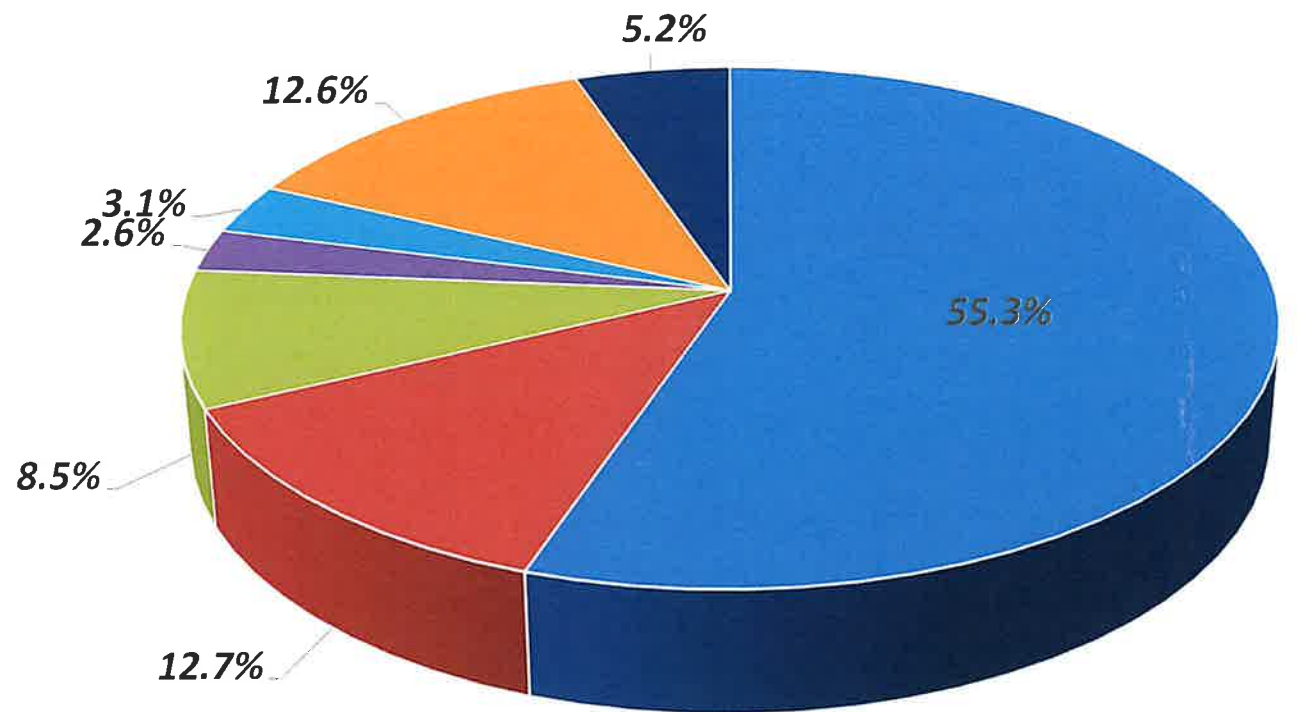
No action required

DETAILS:

The year-to-date information through September has been reviewed and reconciled. The attached statements are a fair representation of the financial position for the Town as of September 30, 2022

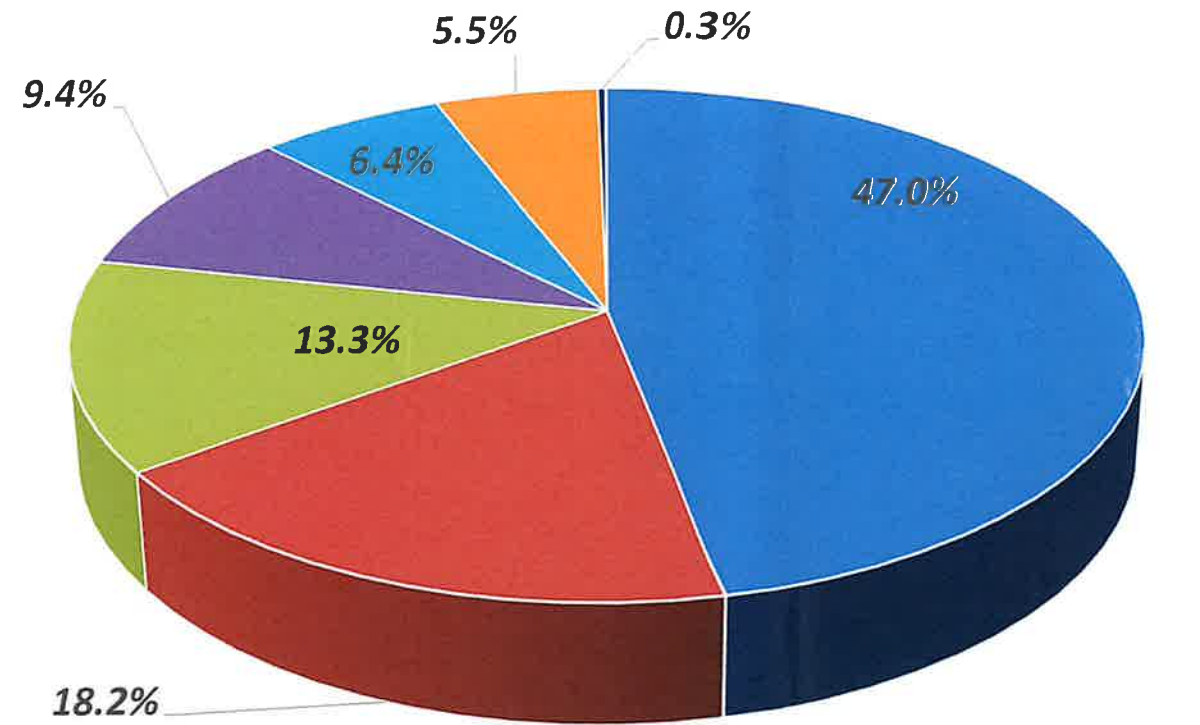
TOWN OF BASALT
3rd Quarter Financial Report For Results Through 9/30/2022
General Fund Graphs
Dated 11/28/2022

% General Fund Year-to-Date Revenue By Source



- Sales Tax 55.3%
- Licenses/Permits 8.5%
- Service Charges 3.1%
- Misc./Other 5.2%
- Property Tax 12.7%
- Other Tax 2.6%
- Intergov. Revenue 12.6%

% General Fund Expenses Year-to-Date By Department



- Public Works/ Parks 47.0%
- Administrative 13.3%
- Legislative 6.4%
- Judicial .3%
- Police 18.2%
- Planning/Building 9.4%
- Recreation & Pool 5.5%
- Election 0%

TOWN OF BASALT
3rd Quarter Financial Report For Results Through 9/30/2022
Dated 11/28/2022

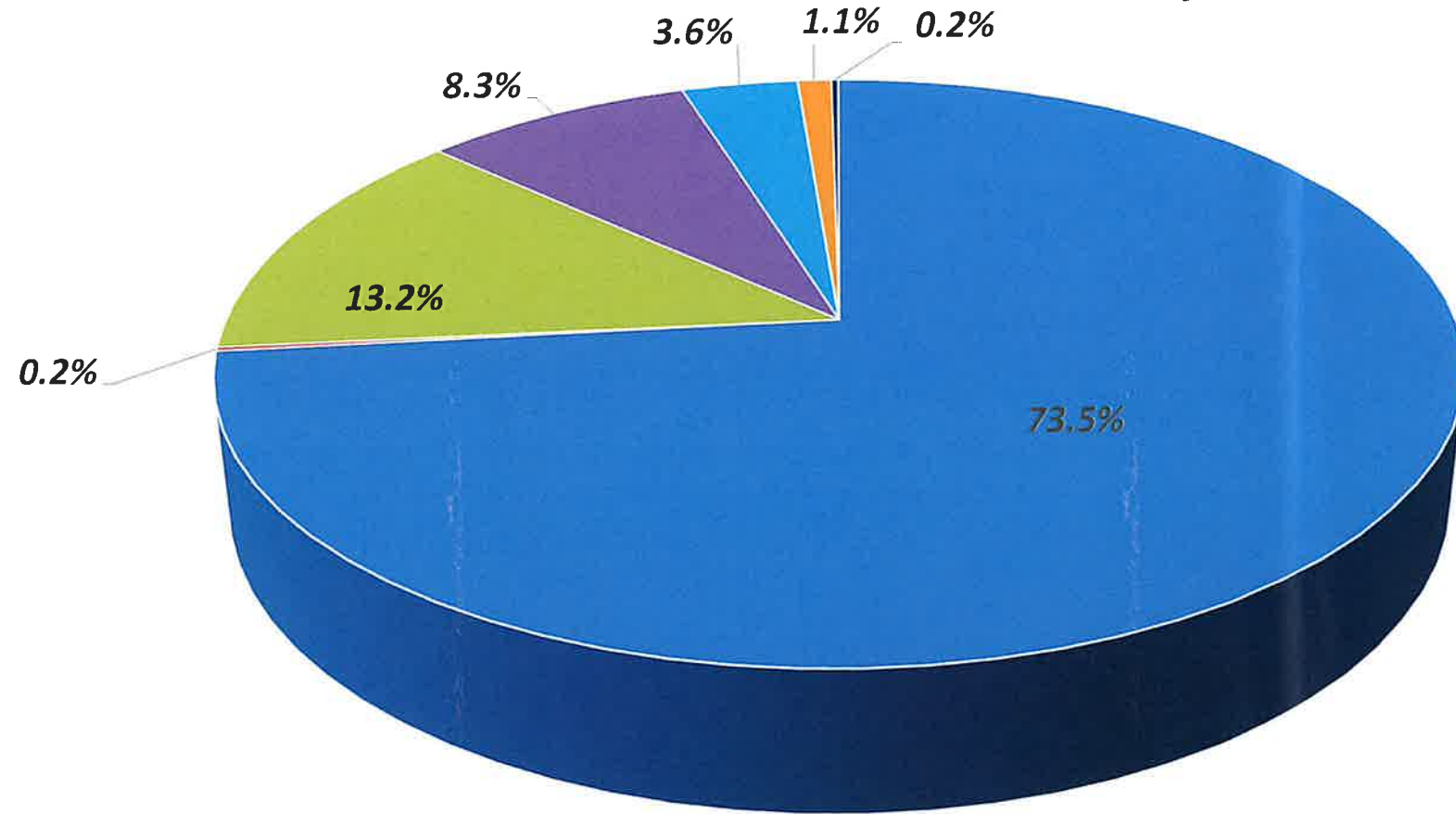
GENERAL FUND					EXPENDITURES BY DEPARTMENT:				
REVENUES:	2021 YTD	2022			EXPENDITURES BY DEPARTMENT:	2021 YTD	2022		
	ACTUAL	ACTUAL	5/10 BUDGET	% of BUDGET		ACTUAL	ACTUAL	5/10 BUDGET	% of BUDGET
TAXES					LEGISLATIVE	\$ 489,047	\$ 491,337	\$ 1,484,362	33.1%
PROPERTY	\$ 1,124,039	\$ 1,271,429	\$ 1,239,773	102.6%	JUDICIAL	\$ 19,296	\$ 21,329	\$ 29,750	71.7%
OWNERSHIP TAX	\$ 79,937	\$ 74,174	\$ 100,000	74.2%	ADMINISTRATIVE	\$ 891,908	\$ 1,023,946	\$ 1,590,024	64.4%
SALES TAX	\$ 4,703,360	\$ 5,535,475	\$ 6,509,196	85.0%	ELECTION	\$ -	\$ 1,394	\$ 20,000	7.0%
FRANCHISE FEES	\$ 162,173	\$ 187,644	\$ 346,600	54.1%	PLANNING	\$ 529,430	\$ 527,954	\$ 829,433	63.7%
	\$ 6,069,509	\$ 7,068,722	\$ 8,195,569	86.3%	FACILITIES & CEMETERY	\$ 1,499,508	\$ 2,452,255	\$ 3,640,036	67.4%
LICENSE & PERMITS					AFFORDABLE HOUSING	\$ -	\$ -	\$ -	NA
BUSINESS	\$ 10,045	\$ 10,140	\$ 11,000	92.2%	POLICE	\$ 1,447,128	\$ 1,400,667	\$ 2,424,237	57.8%
LIQUOR	\$ 10,590	\$ 12,265	\$ 11,000	111.5%	BUILDING DEPARTMENT	\$ 234,025	\$ 194,998	\$ 461,194	42.3%
CONTRACTOR	\$ 16,200	\$ 17,445	\$ 14,000	124.6%	ENGINEERING	\$ 1,474	\$ 1,050	\$ 10,000	10.5%
UNRESTR. BLDG PERMITS	\$ 706,700	\$ 674,058	\$ 350,000	192.6%	STREET	\$ 1,303,534	\$ 970,883	\$ 2,131,417	45.6%
SPECIAL IMPROV. FEES	\$ 139,355	\$ 134,165	\$ 100,000	134.2%	PUBLIC WORKS	\$ 224,761	\$ 233,309	\$ 310,173	75.2%
MISC FEES	\$ 100	\$ (69)	\$ 4,000	-1.7%	RECREATION	\$ 232,526	\$ 234,739	\$ 285,587	82.2%
	\$ 882,990	\$ 848,004	\$ 490,000	173.1%	POOL	\$ 86,188	\$ 190,122	\$ 176,828	107.5%
INTER-GOVERNMENTAL REVENUE					PUBLIC GARDENS & PARKS (NOTE A)	\$ (57,947)	\$ (37,353)	\$ 110,676	-33.7%
GRANTS	\$ 7,635	\$ 1,030,530	\$ 475,714	216.6%					
HIGHWAY TAX	\$ 113,664	\$ 107,539	\$ 138,323	77.7%					
MV ASSESSMENTS	\$ 15,318	\$ 15,365	\$ 19,000	80.9%					
ROAD AND BRIDGE	\$ 93,302	\$ 103,498	\$ 93,000	111.3%					
	\$ 229,919	\$ 1,256,932	\$ 726,037	173.1%					
SERVICE CHARGES									
ZONING	\$ 10,500	\$ 7,900	\$ 5,000	158.0%					
MISC	\$ 13,619	\$ 16,796	\$ 8,070	208.1%					
BASALT SUNDAY MARKET	\$ 14,355	\$ 14,950	\$ 14,000	106.8%					
CEMETERY	\$ 150	\$ 8,500	\$ 3,000	283.3%					
RECREATION	\$ 153,759	\$ 160,360	\$ 148,889	107.7%					
POOL REVENUE	\$ 48,413	\$ 103,598	\$ 54,861	188.8%					
	\$ 240,796	\$ 312,104	\$ 233,820	133.5%					
FINES									
POLICE/COURT COSTS	\$ 16,363	\$ 16,007	\$ 16,300	98.2%					
OTHER									
INT. EARNINGS	\$ 5,026	\$ 133,488	\$ 10,000	1334.9%					
REFUND OF EXPENSES	\$ 25,987	\$ 12,787	\$ 750	1704.9%					
ROOM RENTAL/OTHER	\$ (180)	\$ 57,068	\$ 300	19022.7%					
	\$ 30,833	\$ 203,343	\$ 11,050	1840.2%					
TOTAL REVENUE BEFORE OTHER	\$ 7,470,410	\$ 9,705,112	\$ 9,672,776	100.3%	TOTAL EXPENSE BEFORE OTHER	\$ 6,900,878	\$ 7,706,630	\$ 13,503,717	57.1%
OTHER FINANCING SOURCES:					OTHER FINANCING USES:				
WATER OPER TRANSFER IN	\$ 225,910	\$ 225,910	\$ 225,910	100.0%	EXPENSES, SALE OF ASSET	\$ -	\$ -	\$ -	NA
SALE OF FIXED ASSETS	\$ 156,326	\$ 21,313	\$ 35,000	60.9%					
CERTIFICATES OF PARTICIPATION	\$ -	\$ 1,337,000	\$ 1,800,000	74.3%					
TSFR OUT	\$ (361,000)	\$ (1,472,201)	\$ (465,000)	316.6%					
LOAN PROCEEDS/EQUIP LEASE	\$ -	\$ 195,000	\$ 187,930	103.8%					
	\$ 21,236	\$ 307,022	\$ 1,783,840	17.2%	TOTAL OTHER FINANCING USES	\$ -	\$ -	\$ -	NA
TOTAL REVENUES	\$ 7,491,646	\$ 10,012,134	\$ 11,456,616	87.4%	TOTAL EXPENDITURES	\$ 6,900,878	\$ 7,706,630	\$ 13,503,717	57.1%
					SURPLUS/(USE) of FUND BALANCE	\$ 590,768	\$ 2,305,504	\$ (2,047,101)	

All Funds - Cash and Investment Accounts as of 9/30/2022				
	% Annualized Return			
Name of Investment	July	August	Sept	Book Balance
Colotrust Plus +	1.65%	2.25%	2.62%	\$27,284,449
Colotrust Prime	1.24%	1.76%	1.97%	\$9,543,894
Alpine Bank	0%	0%	0%	\$383,651

NOTE A: Parks expenses are negative because of the 20% of POST revenue allocated, and most of the Parks work is completed during the summer and fall.

TOWN OF BASALT
3rd Quarter Financial Report For Results Through 9/30/2022
Restricted Fund Graph
Dated 11/28/2022

% 2022 Restricted Fund Year-to-Date Revenue By Source



- Taxes 73.5%
- RETAs 13.2%
- Affordable Housing Rent 3.6%
- VALE / Police Officer Training 0.2%
- Other (COPs, Transfer in AH) .3%
- Building Permits 8.3%
- Community Enhancement Fund 1.1%

TOWN OF BASALT
3rd Quarter Financial Report For Results Through 9/30/2022
Dated 11/28/2022

RESTRICTED FUND

	2021 YTD	2022			EXPENDITURES BY DEPARTMENT:	2021 YTD	2022		
	ACTUAL	ACTUAL	5/10 BUDGET	% of BUDGET		ACTUAL	ACTUAL	5/10 BUDGET	% of BUDGET
REVENUES:									
TAXES									
POST SALES TAX	\$ 1,961,597	\$ 2,264,758	\$ 2,748,949	82.4%	LEGISLATIVE	\$ 555,775	\$ 98,568	\$ 1,200,183	8.2%
LODGING TAX	\$ 254,807	\$ 323,568	\$ 300,000	107.9%	ADMINISTRATIVE	\$ 3,649	\$ 3,912	\$ 5,350	73.1%
TOBACCO TAX	\$ 533,379	\$ 510,678	\$ 600,000	85.1%	AFFORDABLE HOUSING	\$ 466,420	\$ 124,263	\$ 197,332	63.0%
	\$ 2,749,783	\$ 3,099,004	\$ 3,648,949	84.9%					
LICENSE & PERMITS									
RESTRICTED BLDG PERMIT FEES	\$ 146,578	\$ 350,127	\$ 123,285	284.0%	POLICE	\$ 3,540	\$ 2,822	\$ 103,686	2.7%
AFFORDABLE HOUSING RENT	\$ 147,540	\$ 150,142	\$ 207,480	72.4%	BUILDING DEPARTMENT	\$ 36,425	\$ 39,990	\$ 32,000	125.0%
RFC RETA	\$ 21,600	\$ 23,903	\$ 10,000	239.0%	ENGINEERING RESTRICTED	\$ -	\$ -	\$ 20,000	0.0%
RETA 1 - WILLITS TOWN & ARTS	\$ 548,120	\$ 339,135	\$ 300,000	113.0%	PUBLIC WORKS	\$ 367,794	\$ 3,738	\$ 542,711	0.7%
RETA 2 WILLITS	\$ 14,630	\$ -	\$ 20,000	0.0%	POST	\$ 3,889,815	\$ 1,265,974	\$ 4,282,356	29.6%
RETA STOTTS	\$ 77,720	\$ 45,170	\$ -	NA	TOBACCO TAX	\$ 239,898	\$ 734,377	\$ 1,175,917	62.5%
SOPRIS MEADOWS RETA	\$ 78,000	\$ 146,750	\$ 133,900	109.6%	LODGING TAX	\$ 154,284	\$ 216,687	\$ 419,660	51.6%
	\$ 1,034,188	\$ 1,055,227	\$ 794,665	132.8%					
INTER-GOVERNMENTAL REVENUE									
RESTRICTED GRANTS	\$ 5,000	\$ 5,000	\$ 169,500	2.9%					
	\$ 5,000	\$ 5,000	\$ 169,500	2.9%					
SERVICE CHARGES									
COMMUNITY GARDENS	\$ 3,664	\$ 3,577	\$ 3,500	102.2%					
	\$ 3,664	\$ 3,577	\$ 3,500	102.2%					
FINES/DONATIONS									
VALE/POLICE TRAINING FUND	\$ 9,989	\$ 8,729	\$ 8,000	109.1%					
OTHER									
COMMUNITY ENHANCEMENT	\$ 42,964	\$ 44,619	\$ 42,964	103.9%					
TRANSFER IN AFFORDABLE HSG	\$ 361,000	\$ -	\$ -	NA					
CERTIFICATES OF PARTICIPATION	\$ 2,116,000	\$ -	\$ -	NA					
	\$ 2,519,964	\$ 44,619	\$ 42,964	103.9%					
TOTAL REVENUE	\$ 6,322,588	\$ 4,216,156	\$ 4,667,578	90.3%	TOTAL EXPENSE	\$ 5,717,600	\$ 2,490,331	\$ 7,979,195	31.2%
					SURPLUS/(USE) of FUND BALANCE	\$ 604,988	\$ 1,725,825	\$ (3,311,617)	

TOWN OF BASALT
3rd Quarter Financial Report For Results Through 9/30/2022
Other Funds
Dated 11/28/2022

BOND FUND

<u>REVENUES:</u>						<u>EXPENDITURES:</u>					
		2021 YTD	2022				2021 YTD	2022			
		ACTUAL	ACTUAL	BUDGET	% of BUDGET			ACTUAL	BUDGET	% of BUDGET	
TAXES	PROPERTY	\$ 931,007	\$ 945,514	\$ 950,000	99.5%	Treasurer Fees	\$ 18,178	\$ 18,802	\$ 20,000	94.0%	
	INTEREST	\$ -	\$ 12	\$ -	NA	Admin Fees	\$ 1,050	\$ 300	\$ 3,825	7.8%	
						Debt Service -Principal	\$ -	\$ -	\$ 630,000	0.0%	
						Debt Service - Interest	\$ 19,590	\$ 9,825	\$ 296,175	3.3%	
TOTAL BOND FUND REVENUES		\$ 931,007	\$ 945,526	\$ 950,000	99.5%	TOTAL BOND FUND EXP.	\$ 38,818	\$ 28,927	\$ 950,000	3.0%	
						SURPLUS/(USE) FUND BAL.	\$ 892,189	\$ 916,599	\$ -		

CAPITAL CONSTRUCTION FUND

<u>REVENUES:</u>						<u>EXPENDITURES:</u>					
		2021 YTD	2022				2021 YTD	2022			
		ACTUAL	ACTUAL	BUDGET	% of BUDGET			ACTUAL	BUDGET	% of BUDGET	
	BOND SALE	\$ -	\$ 17,717,697	\$ 17,640,000	100.4%	Green Projects	\$ -	\$ 588	\$ 2,000,000	0.0%	
	TOWN TRANSFER	\$ -	\$ 1,472,201	\$ 465,000	NA	Affordable Housing	\$ -	\$ 810,524	\$ 3,000,000	27.0%	
	INTEREST	\$ -	\$ 129,449	\$ 17,293	NA	Midland Avenue Streetscape	\$ -	\$ 539,046	\$ 4,465,000	12.1%	
						Bond Expenses	\$ -	\$ 348,653	\$ 347,400	100.4%	
						General/Administrative	\$ -	\$ 203	\$ -	NA	
TOTAL BOND FUND REVENUES		\$ -	\$ 19,319,347	\$ 18,122,293	106.6%	TOTAL BOND FUND EXP.	\$ -	\$ 1,699,014	\$ 9,812,400	17.3%	
						SURPLUS/(USE) FUND BAL.	\$ -	\$ 17,620,334	\$ 8,309,893		

WATER FUND

<u>REVENUES:</u>						<u>EXPENDITURES:</u>						
		2021 YTD	2022									
		ACTUAL	ACTUAL	BUDGET	% of BUDGET			ACTUAL	BUDGET	% of BUDGET		
	WATER SERVICE	\$ 753,414	\$ 818,991	\$ 967,500	84.7%	ADMINISTRATIVE	\$ 400,319	\$ 436,278	\$ 566,751	77.0%		
	PENALTY	\$ 2,043	\$ 3,107	\$ 1,300	239.0%	SOURCE OF SUPPLY	\$ 19,749	\$ 177,585	\$ 434,369	40.9%		
	OTHER INCOME	\$ -	\$ 942	\$ -	NA	TREATMENT	\$ 22,300	\$ 58,183	\$ 85,000	68.5%		
	HOLY CROSS ELECTRIK	\$ 11,355	\$ 9,395	\$ 15,000	62.6%	TRANSMISSION LINES	\$ 566,684	\$ 51,551	\$ 89,500	57.6%		
	GRANT	\$ -	\$ 37,660	\$ 40,000	94.2%	DEBT SERVICE	\$ 35,150	\$ 35,150	\$ 70,300	50.0%		
	TAP FEES	\$ 23,477	\$ 219,372	\$ 64,690	339.1%							
	METER SALES	\$ 2,850	\$ 3,350	\$ 2,500	134.0%							
	SURCHARGES	\$ 10,314	\$ 147,585	\$ 43,955	335.8%							
	INTEREST	\$ 40	\$ 2,021	\$ 41	4929.6%							
TOTAL WATER FUND REVENUE		\$ 803,493	\$ 1,242,423	\$ 1,134,986	109.5%	TOTAL WATER FUND EXP.	\$ 1,044,202	\$ 758,747	\$ 1,245,920	60.9%		
						SURPLUS/(USE) FUND BAL.	\$ (240,709)	\$ 483,676	\$ (110,934)			

CONSERVATION TRUST FUND

<u>REVENUES:</u>						<u>EXPENDITURES:</u>						
		2021 YTD	2022									
		ACTUAL	ACTUAL	BUDGET	% of BUDGET			ACTUAL	BUDGET	% of BUDGET		
	GRANTS	\$18,694	\$18,668	\$20,000	93.3%	Conser Trust Capita		8,945	\$25,000.00			
	INTEREST	\$1	\$32	\$50	64.0%	CTF EXPENSES	\$ -	\$ 8,945	\$ 25,000	35.8%		
TOTAL CONSERV. TRUST FUND REV.		\$ 18,695	\$ 18,700	\$ 20,050	93.3%	SURPLUS/(USE) FUND BAL.	\$ 18,695	\$ 9,755	\$ (4,950)			

TOWN OF BASALT SALES TAX & FINANCIAL UPDATE REPORT ADMINISTRATION	Item Number: Date: December 13, 2022 From: Doug Pattison, Finance Director
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SUBJECT: Updated sales tax reports, September 2022.

RECOMMENDATION: No action required.

DETAILS:

The sales tax report for September is attached. As with prior months the results presented are sourced to August sales.

The month of September 2022 revealed a 27% increase in sales tax compared to the month of September 2021. There were two receipts in this reporting period from Dillon Companies aka City Market. This occurs infrequently and causes some distortion in comparing year to date percentage comparisons. Other sales tax, which includes marijuana sales tax and county sales tax, In the previously provided report receipts from vendors of less than \$1,000 were aggregated as one amount. These receipts have been fully allocated by each category and are no longer presented as a lump sum amount. Attached is the revised update.

Actual sales tax receipts for 2022 continue to exceed the budgeted amount which was 2.14% higher than 2021 actual sales tax receipts.

Town of Basalt
Sales Tax Revenue by Type
2013 - 2022 Actual
12/13/2022

SEPTEMBER, Month:

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Change 2021 vs. 2022
Automotive	\$ 13,720	\$ 13,737	\$ 14,038	\$ 14,952	\$ 14,448	\$ 15,997	\$ 16,754	\$ 11,507	\$ 17,399	\$ 19,781	13.7%
Lodging	6,516	8,834	7,049	17,811	23,290	17,888	22,834	22,656	26,864	36,546	36.0%
Restaurant Without Bar	11,432	14,744	11,558	13,021	11,396	10,644	12,110	10,054	15,413	11,653	-24.4%
Restaurant With Bar	34,569	42,919	36,637	45,411	51,461	51,447	46,999	65,184	73,633	78,354	6.4%
Retail Sales	71,396	70,829	92,393	88,328	99,437	101,178	139,546	171,991	226,416	248,969	10.0%
Sporting Retail	19,512	23,730	25,428	26,039	24,716	22,530	24,014	27,334	30,871	31,914	3.4%
Finance	832	326	350	1,211	227	2,034	2,807	2,602	4,872	6,042	24.0%
In-Home Sales	225	317	101	130	217	47	246	248	191	149	-21.9%
Retail Liquor	20,776	23,679	23,602	25,015	19,873	25,105	26,447	30,037	30,141	40,122	33.1%
Telecommunications	8,447	7,502	10,709	7,393	7,027	5,711	8,024	7,549	10,322	10,914	5.7%
Utilities	9,265	10,618	11,023	10,488	11,531	12,378	12,599	19,569	13,050	15,283	17.1%
Building	19,825	24,015	23,953	25,694	28,872	45,539	37,408	70,876	83,830	122,219	45.8%
Retail Food	214,447	232,533	246,895	288,815	364,948	191,762	210,205	224,044	213,158	355,539	66.8%
TOTAL, Broken out	\$ 430,962	\$ 473,783	\$ 503,736	\$ 564,308	\$ 657,443	\$ 502,259	\$ 559,991	\$ 663,651	\$ 746,160	\$ 977,485	31.0%
Other Sales Tax	\$ 49,169	\$ 10,919	\$ 65,976	\$ 66,433	\$ 73,433	\$ 69,285	\$ 58,196	\$ 83,565	\$ 148,707	\$ 160,918	8.2%
Total, All Sales Tax	\$ 480,131	\$ 484,702	\$ 569,712	\$ 630,741	\$ 730,876	\$ 571,544	\$ 618,187	\$ 747,216	\$ 894,867	\$ 1,138,403	27.2%
% change vs. prior yr.	22.4%	1.0%	17.5%	10.7%	15.9%	-21.8%	8.2%	20.9%	19.8%	27.2%	

NOTE: The Town of Basalt receives detail information from the State of Colorado remittances. However, other receipts are not broken out separately due to state requirements.

Town of Basalt
Sales Tax Revenue by Type
2013 - 2022 Actual
12/13/2022

SEPTEMBER, Year-to-Date:

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Change 2021 vs. 2022
Automotive	\$ 123,321	\$ 129,871	\$ 143,559	\$ 127,455	\$ 122,950	\$ 123,432	\$ 134,449	\$ 128,918	\$ 144,943	\$ 181,326	25.1%
Lodging	36,081	37,211	44,144	122,658	133,162	125,694	159,465	135,871	181,780	\$ 248,296	36.6%
Restaurant Without Bar	71,871	95,602	93,069	101,493	90,654	101,535	91,767	74,354	92,374	\$ 97,901	6.0%
Restaurant With Bar	250,995	267,071	298,003	312,744	370,341	388,168	386,342	355,402	494,189	\$ 547,955	10.9%
Retail Sales	497,788	484,982	593,372	582,368	737,461	736,591	926,114	1,264,941	1,624,111	\$ 1,949,165	20.0%
Sporting/Retail	132,857	152,823	165,848	181,255	180,616	169,906	176,293	197,770	247,342	\$ 262,542	6.1%
Finance	6,155	6,438	3,837	4,970	4,051	15,921	26,919	26,338	44,038	\$ 48,590	10.3%
In-Home Sales	1,755	1,764	2,065	1,336	2,369	728	3,828	3,542	3,927	\$ 2,936	-25.2%
Retail Liquor	162,293	173,662	181,219	191,175	185,421	196,808	202,865	247,377	250,107	\$ 252,392	0.9%
Telecommunications	77,186	71,344	69,611	65,849	65,670	83,308	65,493	83,177	90,342	\$ 98,710	9.3%
Utilities	138,084	135,037	137,525	125,608	136,126	162,687	154,571	147,651	162,303	\$ 196,601	21.1%
Building	143,278	181,368	201,690	193,776	203,510	265,646	330,733	495,787	758,033	\$ 884,225	16.6%
Retail Food	1,444,344	1,426,827	1,517,296	1,624,484	1,707,727	1,665,283	1,704,307	1,876,515	1,791,303	\$ 2,023,638	13.0%
TOTAL, Broken out	\$ 3,086,008	\$ 3,164,000	\$ 3,451,238	\$ 3,635,171	\$ 3,940,058	\$ 4,035,707	\$ 4,363,145	\$ 5,037,643	\$ 5,884,792	\$ 6,794,277	15.5%
Other Sales Tax	\$ 321,575	\$ 320,112	\$ 581,090	\$ 413,870	\$ 592,586	\$ 439,269	\$ 446,436	\$ 506,029	\$ 701,114	\$ 1,007,032	43.6%
Total, All Sales Tax	\$ 3,407,583	\$ 3,484,112	\$ 4,032,328	\$ 4,049,041	\$ 4,532,644	\$ 4,474,976	\$ 4,809,581	\$ 5,543,672	\$ 6,585,906	\$ 7,801,309	18.5%
% change vs. prior yr.	20.0%	2.2%	15.7%	0.4%	11.9%	-1.3%	7.5%	15.3%	18.8%	18.5%	

NOTE: The Town of Basalt receives detail information from the State of Colorado remittances. However, other receipts are not broken out separately due to state requirements.

TOWN OF BASALT SALES TAX & FINANCIAL UPDATE REPORT ADMINISTRATION	Item Number: Date: December 13, 2022 From: Doug Pattison, Finance Director
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SUBJECT: Updated sales tax reports, October 2022.

RECOMMENDATION: No action required.

DETAILS:

The sales tax report for October is attached. As with prior months the results presented are sourced to September sales.

The month of October 2022 revealed a 16% increase in sales tax compared to the month of October 2021.

Town of Basalt
Sales Tax Revenue by Type
2013 - 2022 Actual
12/13/2022

OCTOBER, Year-to-Date:

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Change 2021 vs. 2022
Automotive	\$ 136,544	\$ 145,168	\$ 156,863	\$ 141,657	\$ 133,380	\$ 137,225	\$ 148,680	\$ 148,386	\$ 165,270	\$ 202,825	22.7%
Lodging	41,813	57,337	52,403	154,238	152,293	145,854	178,214	156,803	213,331	\$ 280,265	31.4%
Restaurant Without Bar	81,837	108,270	103,828	112,811	101,690	113,862	102,874	85,811	106,686	\$ 112,061	5.0%
Restaurant With Bar	281,059	297,074	340,955	346,983	414,938	429,320	435,714	417,918	568,494	\$ 624,274	9.8%
Retail Sales	554,344	536,652	666,581	659,213	828,383	827,832	1,090,537	1,438,251	1,828,093	\$ 2,191,518	19.9%
Sporting Retail	151,168	172,056	189,519	204,305	202,901	190,698	197,442	220,778	275,337	\$ 287,212	4.3%
Finance	6,778	6,880	4,243	5,349	4,280	19,275	29,357	29,941	48,871	\$ 53,547	9.6%
In-Home Sales	1,859	1,920	2,154	1,560	2,696	765	4,715	3,920	5,312	\$ 3,984	-25.0%
Retail Liquor	178,289	191,628	201,521	211,832	213,267	217,629	226,256	275,709	278,198	\$ 283,017	1.7%
Telecommunications	85,733	79,507	78,606	73,165	72,312	89,166	73,963	92,592	99,162	\$ 110,164	11.1%
Utilities	148,669	145,260	147,717	135,936	147,048	173,203	166,246	158,374	174,111	\$ 210,470	20.9%
Building	162,304	202,978	226,287	221,074	230,207	300,514	369,823	562,840	854,556	\$ 994,887	16.4%
Retail Food	1,586,319	1,661,670	1,773,098	1,855,731	1,878,101	1,840,860	1,894,301	2,170,442	2,089,153	\$ 2,236,259	7.0%
TOTAL, Broken out	\$ 3,416,716	\$ 3,606,400	\$ 3,943,775	\$ 4,123,854	\$ 4,381,496	\$ 4,486,204	\$ 4,918,123	\$ 5,761,765	\$ 6,706,575	\$ 7,590,483	13.2%
Other Sales Tax	\$ 366,240	\$ 425,775	\$ 637,614	\$ 435,707	\$ 673,661	\$ 502,169	\$ 514,311	\$ 587,947	\$ 780,166	\$ 1,102,018	41.3%
Total, All Sales Tax	\$ 3,782,956	\$ 4,032,175	\$ 4,581,389	\$ 4,559,561	\$ 5,055,157	\$ 4,988,373	\$ 5,432,434	\$ 6,349,712	\$ 7,486,741	\$ 8,692,501	16.1%
% change vs. prior yr.	17.5%	6.6%	13.6%	-0.5%	10.9%	-1.3%	8.9%	16.9%	17.9%	16.1%	

NOTE: The Town of Basalt receives detail information from the State of Colorado remittances. However, other receipts are not broken out separately

Town of Basalt
Sales Tax Revenue by Type
2013 - 2022 Actual
12/13/2022

OCTOBER, Month:

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Change 2021 vs. 2022
Automotive	\$ 13,223	\$ 15,297	\$ 13,304	\$ 14,202	\$ 10,430	\$ 13,792	\$ 14,230	\$ 19,468	\$ 20,327	\$ 21,499	5.8%
Lodging	5,732	20,126	8,259	31,580	19,131	20,160	18,749	20,932	31,551	31,969	1.3%
Restaurant Without Bar	9,966	12,668	10,759	11,318	11,036	12,327	11,108	11,457	14,312	14,160	-1.1%
Restaurant With Bar	30,064	30,003	42,952	34,239	44,597	41,152	44,325	62,516	65,545	76,319	16.4%
Retail Sales	56,556	51,670	73,209	76,845	90,922	91,240	169,470	173,310	212,743	242,353	13.9%
Sporting Retail	18,311	19,233	23,671	23,050	22,285	20,792	21,149	23,009	27,995	24,670	-11.9%
Finance	623	442	406	379	229	3,354	2,438	3,603	4,833	4,957	2.6%
In-Home Sales	104	156	89	224	327	37	887	378	1,385	1,048	-24.4%
Retail Liquor	15,996	17,966	20,302	20,657	27,846	20,821	23,392	28,333	28,091	30,625	9.0%
Telecommunications	8,547	8,163	8,995	7,316	6,642	5,859	8,470	9,414	8,820	11,454	29.9%
Utilities	10,585	10,223	10,192	10,328	10,922	10,516	11,675	10,724	11,808	13,869	17.5%
Building	19,026	21,610	24,597	27,298	26,697	34,868	39,091	67,052	96,523	110,662	14.6%
Retail Food	141,975	234,843	255,802	231,247	170,374	175,578	189,993	293,927	297,850	212,621	-28.6%
TOTAL, Broken out	\$ 330,708	\$ 442,400	\$ 492,537	\$ 488,683	\$ 441,438	\$ 450,497	\$ 554,978	\$ 724,122	\$ 821,783	\$ 796,206	-3.1%
Other Sales Tax	\$ 44,665	\$ 105,663	\$ 56,524	\$ 21,838	\$ 81,076	\$ 62,901	\$ 67,876	\$ 81,918	\$ 79,052	\$ 94,986	20.2%
Total, All Sales Tax	\$ 375,373	\$ 548,063	\$ 549,061	\$ 510,521	\$ 522,514	\$ 513,398	\$ 622,853	\$ 806,041	\$ 900,835	\$ 891,192	-1.1%
% change vs. prior yr.	-1.0%	46.0%	0.2%	-7.0%	2.3%	-1.7%	21.3%	29.4%	11.8%	-1.1%	

NOTE: The Town of Basalt receives detail information from the State of Colorado remittances. However, other receipts are not broken out separately due to state requirements.